



MEDIA RELEASE

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JASONS TRAVEL MEDIA ANNOUNCES REVISED YEAR END PROJECTION

Jasons Travel Media today announced an unaudited year end consolidated net profit before tax of \$1.224m, for the year ended 31 March 2009 (last year: \$1.552m). Profit after tax will be in the vicinity of \$787k (last year: \$982k).

Although this is the second highest operating surplus the company has achieved, it is below earlier projections, due to the general effects of the current economic climate.

Chairman Geoff Burns said that the core print and web products and the distribution business, including recent acquisitions, continued to perform well. However, he noted that smaller publications, particularly some local maps and guides, have suffered contraction in revenue, compared to earlier expectations.

The Board anticipates maintaining last year's fully imputed final dividend of 1.5 cents per share net, making a fully imputed total of 3 cents per share, for the year.

Mr Burns advised that the announcement of the audited year end result, and comment on progress for the 2009/10 year, would be made in early June.

Ends

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