

EARNING POWERHOUSES

Fletcher Building divisions (ebit)

	2009	2010*	2011*
Infrastructure	\$203m	\$191m	\$206.7m
Building products	\$106m	\$106.9m	\$121.5m
Steel	\$154m	\$86m	\$94m
Laminates & panels	\$56m	\$70.3m	\$92m
Formica	\$18m	\$39m	\$72m
PlaceMakers	\$30m	\$42.8m	\$57.9m

Source: Forsyth Barr, * Forecast