

KIWI INCOME PROPERTY TRUST

Six months to September

	09	08
Revenue	\$95.5m	\$89.3m
Pre-tax operating profit	\$39.6m	\$31.9m
Distributable profit	\$29.9m	\$28.8m
Property revaluations	-\$65.8m	-\$52m
Profit (loss) after tax	(\$18.2m)	(\$31.3m)