

26 March 2014

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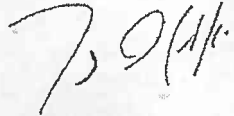
Dear Sir

REQUEST FOR ACCESS TO INFORMATION UNDER STANDING ORDER 232

1. We act for Progressive Enterprises Limited ("PEL"). We write in relation to the Commerce Committee's inquiry into the issue of alleged market misconduct by PEL's supermarket business, Countdown, and the subsequent investigation of those allegations by the Commerce Commission.
2. In light of the Committee's inquiry, PEL requests under Standing Order 232 that the Commerce Committee as soon as is practicable provide it with a copy of all material, evidence and any other information that the Committee currently possesses about PEL, relating to these allegations and the Commission's investigation.
3. PEL takes very seriously any issues of market misconduct. It is concerned to ensure it properly investigates all and any such allegations.
4. In order to do this effectively, PEL requires complete records of the concerns that have been raised and the comments that have been made.
5. The Commerce Committee last week received submissions relating to the Commerce Commission's current investigation. There has been media reportage of the comments made, which, although not a full record, demonstrates a real risk that PEL's reputation may seriously be damaged.
6. In accordance with Standing Order 232 and the principles of natural justice, PEL requests all materials relating to the abovementioned issue, in order to assess the extent of that potential damage, and to decide on any response it might need to make.
7. In PEL's view, immediate access to all materials the Committee possesses is necessary to prevent and limit ongoing serious reputational damage.

8. We look forward to the Committee's response. Please do not hesitate to contact the writers should the Committee have any questions.

Yours faithfully
RUSSELL McVEAGH



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