



## Overseas Merchandise Trade: December 2012

Embargoed until 10:45am - 29 January 2013

## **Key facts**

#### December 2012 quarter:

Values are seasonally adjusted and compared with the September 2012 guarter unless otherwise stated.

- Exports fell 3.3 percent to \$11.5 billion.
- The decrease was led by a fall in the value of milk powder, butter, and cheese.
- The trend for exports is 3.2 percent below its record high in the September 2011 quarter.
- Imports fell 1.5 percent to \$11.5 billion.
- The trend for imports is 6.2 percent lower than its peak in the September 2008 quarter.
- There was a trade deficit of \$87 million (0.8 percent of exports).

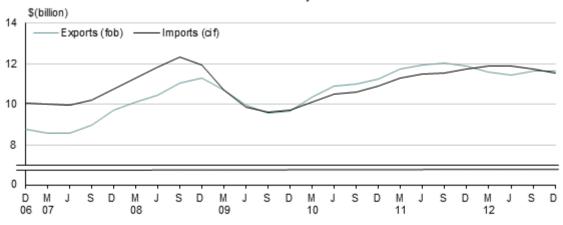
#### December 2012 month:

Values are actual and compared with the December 2011 month unless otherwise stated.

- Exports were down \$217 million (5.1 percent) to \$4.1 billion.
- Crude oil recorded the largest decrease, down \$113 million (47 percent).
- Imports fell \$403 million (10 percent) to \$3.6 billion.
- There was a trade surplus of \$486 million (12 percent of exports).

#### Merchandise trend values

Quarterly



Source: Statistics New Zealand

Geoff Bascand Government Statistician 29 January 2013 ISSN 1178-0320



## Commentary

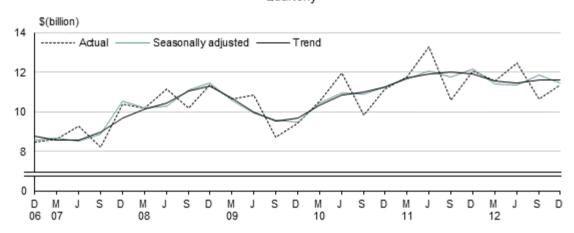
- Seasonally adjusted exports fall 3.3 percent in December 2012 quarter
- Seasonally adjusted imports decrease 1.5 percent in December 2012 quarter
- Seasonally adjusted trade deficit in December 2012 quarter
- Exports fall 5.1 percent in December month
- Imports fall 10 percent in December month
- December 2012 trade balance in surplus
- Key movements for the December 2012 year
- Exchange rate movements

## Seasonally adjusted exports fall 3.3 percent in December 2012 quarter

The seasonally adjusted value of exported goods decreased 3.3 percent (\$389 million) to \$11.5 billion in the December 2012 quarter. This followed a 4.4 percent rise in the September 2012 quarter.

The trend for goods exported, which reflects the long-term behaviour in export values, remains at a high level, 3.2 percent lower than its highest point in the September 2011 quarter.

## Merchandise export values Quarterly



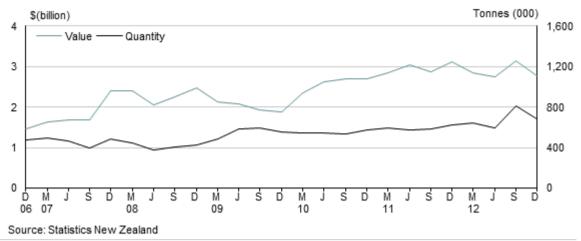
Source: Statistics New Zealand

#### Milk powder, butter, and cheese lead fall in seasonally adjusted exports

**Milk powder, butter, and cheese** (New Zealand's largest export commodity group) led the fall in seasonally adjusted exports in the December 2012 quarter, down 12 percent (\$367 million). This followed a 14 percent rise in the September 2012 quarter. Quantities for the December 2012 quarter fell 15 percent, following a rise of 36 percent in the September 2012 quarter.

#### Milk powder, butter, and cheese exports

Quarterly values and quantities Seasonally adjusted



The trend for milk powder, butter, and cheese values remains at a high level, 2.6 percent lower than the September 2011 guarter.

#### Other key changes in commodity export values

The value of exports in the December 2012 quarter, compared with the September 2012 quarter, also fell for the following commodity groups.

- Crude oil, which is not seasonally adjusted, was down \$105 million (22 percent).
- Fruit was down 20 percent (\$85 million), with quantities down 4.2 percent. The trend for fruit values has fallen for four consecutive quarters from its highest value in the December 2011 quarter.
- Meat and edible offal (New Zealand's second largest export commodity) recorded a small decrease, down 0.8 percent (\$10 million). This follows a rise of 10 percent (\$127 million) in the September 2012 quarter.

By commodity group, the value of exports rose for:

- logs, wood, and wood articles, up 8.7 percent (\$68 million)
- fish, crustaceans, and molluscs, up 3.1 percent (\$10 million).

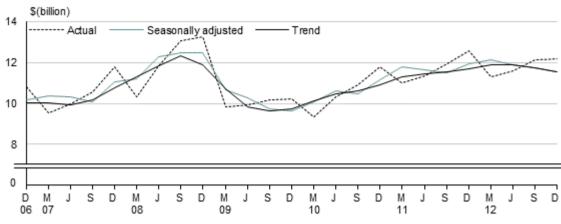
# Seasonally adjusted imports decrease 1.5 percent in December 2012 quarter

The seasonally adjusted value of imported goods decreased 1.5 percent (\$173 million) to \$11.5 billion in the December 2012 quarter. This decrease follows a similar 1.5 percent (\$174 million) decrease in the September 2012 quarter.

The trend for imports has increased 20 percent from the September 2009 quarter, the most recent low point. The level of the trend is 6.2 percent below its overall peak in the September 2008 quarter.

## Merchandise import values

Quarterly



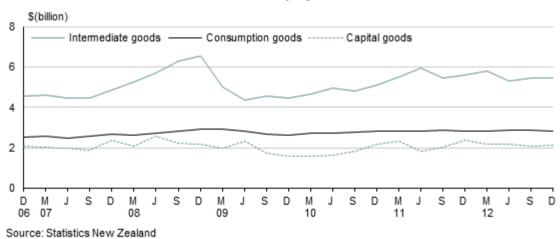
Source: Statistics New Zealand

#### Consumption goods lead decrease in seasonally adjusted imports

Of the three main broad economic categories, consumption goods and intermediate goods decreased in value in the December 2012 quarter, while capital goods increased.

#### Imports by broad economic category

Quarterly values Seasonally adjusted



**Consumption goods** decreased 1.0 percent (\$30 million) in the December 2012 quarter. The trend for consumption goods has been flat since the June 2010 quarter.

**Intermediate goods** showed little change, down 0.2 percent (\$10 million), following an increase of 3.6 percent (\$191 million) in the September 2012 quarter. The decrease in the December 2012 quarter was led by a fall of \$51 million (8.0 percent) in parts and accessories of capital plant. This was partly offset by crude oil, up \$40 million (2.9 percent). These two categories are not seasonally adjusted.

**Capital goods** increased 1.0 percent (\$20 million). Machinery and plant rose 2.2 percent (\$38 million), offset by transport equipment, down 4.7 percent (\$18 million).

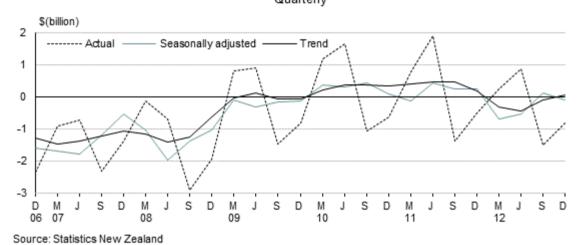
In other categories of goods:

- **Petrol and avgas**, which is not seasonally adjusted, decreased 8.9 percent (\$29 million), following a large decrease in the previous quarter.
- Passenger motor cars showed little change, up 0.1 percent (\$0.6 million). This follows a
  decrease of 9.8 percent (\$87 million) in the previous guarter.

## Seasonally adjusted trade deficit in December 2012 quarter

In the December 2012 quarter, there was a seasonally adjusted trade deficit of \$87 million, equivalent to 0.8 percent of exports. This follows a trade surplus of \$128 million (1.1 percent of exports) in the September 2012 quarter.

#### Merchandise trade balance Quarterly



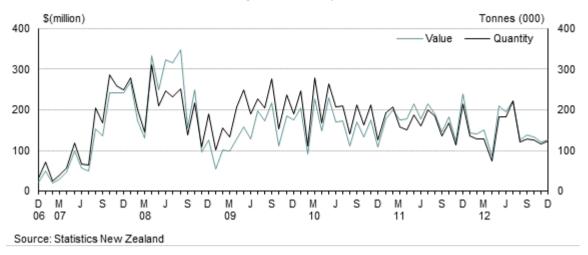
## **Exports fall 5.1 percent in December month**

In the December 2012 month, merchandise exports were valued at \$4.1 billion, down \$217 million (5.1 percent) from December 2011.

#### Crude oil leads fall in exports

**Crude oil** exports were valued at \$127 million, down \$113 million (47 percent) compared to December 2011. Exports of this commodity can be irregular, affected by the timing of shipments and the amount of crude oil that is kept in New Zealand to be refined locally. The December 2011 value of \$240 million is the highest since 2008.

## Crude oil exports Monthly values and quantities



### Other key changes in commodity export values

By commodity group, other key changes in export values for December 2012 compared with December 2011:

- **Milk powder, butter, and cheese** fell \$71 million (5.3 percent). Whole milk powder and butter led the fall, partly offset by a rise in cheese.
- Prefabricated buildings fell \$30 million (97 percent).
- Logs, wood, and wood articles rose \$39 million (17 percent), led by pinus radiata logs.

#### **Exports to Australia show largest decrease**

In December 2012, the value of exports to the following countries fell:

- Australia down \$182 million (19 percent), led by crude oil exports
- Venezuela down \$80 million (85 percent), due to whole milk powder
- **Japan** down \$69 million (24 percent), over a range of commodities.

**China** showed the largest increase, up \$182 million (34 percent). Whole milk powder led the increase, followed by meat and edible offal.

The **United States** showed the second-largest increase, up \$53 million (15 percent), led by frozen boneless beef.

## Imports fall 10 percent in December month

In the December 2012 month, imported goods were valued at \$3.6 billion, down \$403 million (10 percent) from December 2011.

#### Petroleum and products fall 31 percent

The value of **petroleum and products** fell \$236 million (31 percent) in December 2012 compared with December 2011. This was mainly due to a decrease in the value of crude oil.

Import shipments of crude oil tend to fluctuate by country of origin, which causes large changes in quantities and values.

Other key changes in commodity import values:

- aircraft and parts fell \$175 million, led by helicopters and large aircraft
- vehicles rose \$49 million, led by new diesel motor cars and goods vehicles.

#### Imports by country of origin

The value of imports from the following countries fell in December 2012, compared with December 2011:

- **France** down \$175 million (68 percent), due to helicopters and large aircraft, down \$166 million (89 percent)
- Singapore down \$135 million (53 percent), due to regular motor spirit and diesel
- Saudi Arabia down \$118 million (55 percent), due to crude oil
- China down \$35 million (5.5 percent), led by mobile telephones.

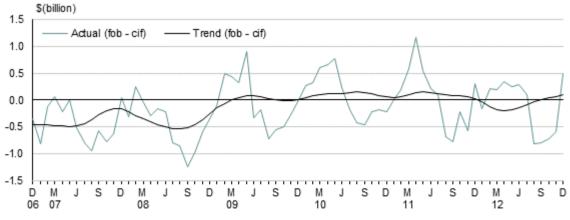
The value of imports from the following countries rose in December 2012, compared with December 2011:

- Malaysia up \$60 million (90 percent), led by crude oil
- Thailand up \$49 million (68 percent), led by new petrol and diesel motor cars
- Korea up \$47 million (63 percent), led by motor spirit
- Brunei up \$31 million (49 percent), due to crude oil.

## December 2012 trade balance in surplus

In the December 2012 month, there was a trade surplus of \$486 million (12 percent of exports). This compares with an average deficit of \$49 million (1.5 percent of exports) over the previous five December months. The latest surplus is the largest for a December month as a percentage of exports since December 1991.

#### Merchandise trade balance Monthly



## **Key movements for the December 2012 year**

In the year ended December 2012, merchandise exports were valued at \$46 billion, down \$1.7 billion (3.5 percent) from the December 2011 year.

The value of merchandise imports in the December 2012 year was \$47 billion, up \$339 million (0.7 percent) from the December 2011 year.

For the December 2012 year, there was an annual trade deficit of \$1.2 billion (2.6 percent of exports). This compares with an average deficit of 4.9 percent of exports over the previous five December years, although there were surpluses in the December 2010 and December 2011 years.

#### Fall in exports to Australia almost offset by rise in exports to China

By country, the largest movements in the value of exports for the December 2012 year were:

- Australia down \$1.0 billion (9.2 percent), led by crude oil and mechanical machinery and equipment.
- Japan down \$229 million (6.7 percent), led by unwrought aluminium, down \$168 million.
- China up \$975 million (17 percent), led by milk powder, butter, and cheese, up \$391 million.
- The United States up \$245 million (6.1 percent), led by frozen boneless beef, up \$107 million.

By commodity group, the largest movements in the value of exports for the December 2012 year were:

- Milk powder, butter, and cheese, down \$473 million (4.0 percent). The largest contributors were butter, anhydrous milk fat, and whole milk powder. Cheese partly offset the fall.
- Crude oil, down \$430 million (19 percent).
- Meat and edible offal, down \$363 million (6.6 percent), due to a fall in sheep meat.
- Casein and caseinates recorded the largest increase, up \$115 million (15 percent).

#### Vehicles, parts, and accessories records the largest increase in imports

By commodity group, the largest movements in the value of imports for the December 2012 year were:

- **Vehicles, parts, and accessories** had the largest increase, up \$827 million (19 percent), led by new petrol and diesel motor cars, up \$550 million.
- **Mechanical machinery and equipment** had the next-largest increase, up \$407 million (7.2 percent), led by boring and sinking machinery.
- Aircraft and parts had the largest offsetting decrease, down \$886 million (55 percent).
- **Electrical machinery and equipment** was the second-largest decrease, down \$154 million (3.8 percent).

The value of imports from the following countries had the largest movements:

• Oman – up \$948 million, and Brunei, up \$750 million, due to crude oil.

- Korea up \$355 million (24 percent), led by regular motor spirit.
- Russia had the largest decrease in imports, down \$922 million (77 percent), mainly due to crude oil, down \$921 million.
- The **United States** down \$639 million (13 percent), due to aircraft and parts.

## **Exchange rate movements**

Source: Reserve Bank of New Zealand

According to the Reserve Bank's trade weighted index (TWI), the New Zealand dollar was 1.2 percent higher in December 2012 than in November 2012, and 8.3 percent higher than in December 2011.

The TWI rose 1.3 percent in the December 2012 quarter, compared with the September 2012 quarter. The TWI was 7.1 percent higher in the December 2012 quarter than it was in the same quarter in 2011.



For more detailed data, see the Excel tables in the 'Downloads' box.

## **Definitions**

#### About the overseas merchandise trade statistics

Overseas merchandise trade statistics provide statistical information on the importing and exporting of merchandise goods between New Zealand and other countries.

Data is obtained from export and import entry documents lodged with the New Zealand Customs Service. The data is processed and passed to Statistics NZ for further editing and compilation.

#### More definitions

Billion: is 1,000 million.

**Capital goods**: are produced assets that are used repeatedly or continuously, for longer than one year, in industrial production processes. Examples are machinery, trucks, and aircraft.

**cif**: is the cost of goods, including insurance and freight to New Zealand.

**Consumption goods**: are goods used (without further transformation in industrial production processes) by households, government, or non-profit institutions serving households.

**Exports (including re-exports)**: are goods of domestic origin exported from New Zealand to another country. Exports in this release are valued fob and are shown in New Zealand dollars. Estimated values may be used for goods that are not already sold at the time of export entry lodgement.

**fob**: is free on board (the value of goods at New Zealand ports before export).

**Imports**: are goods imported into New Zealand. Imports in this release are valued at cif and are shown in New Zealand dollars. However, imports in table 1 are also shown at the vfd level, which excludes the insurance and freight component.

Infoshare: is Statistics NZ's free online tool that gives you access to a range of time-series data.

Intermediate goods: are goods used up, or transformed in, industrial production processes.

**Merchandise trade**: covers exports or imports of goods that alter the nation's stock of material resources. It includes goods leased for a year or more and excludes goods for repair.

**Provisional**: statistics for the latest three months are provisional, to allow late data and amendments to be included.

**Re-exports**: are merchandise exports that were earlier imported into New Zealand and have less than 50 percent New Zealand content by value.

**Seasonal adjustment**: removes the estimated impact of regular seasonal events, such as pre-Christmas purchasing, from time series. This makes the figures for adjacent periods more comparable. **Trade balance**: is calculated by deducting imports (cif) from exports (fob). These two valuations are not entirely comparable, because the cif valuation includes insurance and freight to New Zealand while the fob valuation excludes insurance and freight from New Zealand.

**Trade deficit**: occurs when the value of imports is more than the value of exports.

**Trade surplus**: occurs when the value of exports is more than the value of imports.

**Trend**: estimates reveal the underlying direction of movement in a series and are used to identify turning points.

vfd: is value for duty (the value of imports before insurance and freight costs are added).

## Related links

## **Upcoming releases**

Overseas Merchandise Trade: January 2013 will be released on 27 February 2013.

Subscribe to information releases, including this one, by completing the online subscription form.

The release calendar lists all our upcoming information releases by date of release.

#### Past releases

Overseas Merchandise Trade has links to past releases.

#### Related information

Global New Zealand contains comprehensive annual trade statistics.

Overseas Trade Indexes measure the change in the level of prices and volumes of New Zealand's imports and exports.

<u>Balance of Payments and International Investment Position</u> measures the value of New Zealand's transactions with the rest of the world, and provides a snapshot of the country's international financial assets and liabilities.

<u>National Accounts</u> measure the values of a range of economic aggregates such as gross domestic product, capital formation, and government and private consumption.

<u>Economic Survey of Manufacturing</u> provides an economic indicator of how the manufacturing sector is performing.

New Zealand Customs Service is the government agency that ensures the security of our borders.

<u>Ministry of Foreign Affairs and Trade</u> is the Government's principal adviser and negotiator on foreign and trade policy issues.

## **Data quality**

#### **Period-specific information**

This section contains data information that has changed since the last release.

- Time of recording number of working days
- Foreign currency conversions

#### **General information**

This section contains information that does not change between releases.

- Merchandise trade data source
- Crude oil imports effects of timing of recording
- Exports timing of recording and undercoverage
- Seasonally adjusted series
- Trend series
- Broad economic category groups
- New Zealand Harmonised System Classification
- Standard International Trade Classification
- Confidential items
- More information

## **Period-specific information**

### Time of recording - number of working days

There were 19 working days in December 2012, compared with 18 working days in December 2011.

#### Foreign currency conversions

Import values are converted from foreign currencies when import documents are processed by New Zealand Customs Service (NZCS).

Export values given in foreign currencies are converted by Statistics NZ into New Zealand dollars, using weekly exchange rates when the statistics are compiled.

Currency	Number of exports	Value in foreign currency \$(million)	Value in NZD \$(million)	Average exchange rate
USD	39,300	2,089	2,513	0.8311
AUD	16,378	235	295	0.7939
EUR	4,491	110	172	0.6381
GBP	3,276	50	96	0.5175
JPY	1,030	3,033	44	68.59
Other currencies	1,768	•••	45	
Total in foreign currency	66,243		3,166	
NZD	64,915	•••	900	
Total	131,158	•••	4,066	
Symbol: not app	olicable			

In December 2012, 66,243 export line entries worth \$3.2 billion were converted into New Zealand dollars.

For more information on the use of exchange rates, see the <u>Merchandise trade – data</u> source section.

#### **General information**

#### Merchandise trade – data source

Data is obtained from export and import entry documents lodged with NZCS. The data is processed and passed to Statistics NZ for further editing and compilation.

Export values given in foreign currencies are converted by Statistics NZ into New Zealand dollars, using weekly exchange rates when the statistics are compiled. For exports, a rise in the New Zealand dollar has a downward influence on prices and, as a consequence, quantities and values reduce.

Import values are converted from foreign currencies when import documents are processed by NZCS. The exchange rates used are set by NZCS each fortnight. These rates are prepared 11 days before the start of the fortnight, so have a lag of 11 to 25 days compared with the daily rates published by the Reserve Bank. For imports, a rise in the New Zealand dollar has a downward influence on prices and an upward influence on quantities. The combined influence on values can be either positive or negative.

#### Crude oil imports – effects of timing of recording

Imports are generally compiled by date-of-entry clearance by NZCS. NZCS entries are required from up to five days before, to 20 working days after, arrival of goods into New Zealand. The exception to this rule is for crude oil imports, which can have entries lodged later than 20 working days after entry into New Zealand.

Crude oil values for the latest month are estimated using actual quantities and country-of-origin data (provided by NZCS, based on information from the refinery at Marsden Point), together with estimated prices. These estimates for crude oil are replaced once actual entries are lodged with NZCS.

While all entries are provisional for the latest three months, and have the potential to be changed by the importer/exporter within this period, changes are not common, and generally do not have a material impact on the results. However, New Zealand has only a few ships carrying crude oil arriving each month, and each ship represents a high proportion of the monthly total of imported crude oil. Any variation in the data for crude oil resulting from a later lodgement date can result in a significant revision to the value. Once actual lodgements are received by Statistics NZ from NZCS, the value for crude oil can be regarded as robust.

#### Exports – timing of recording and undercoverage

From the August 1997 reference month, exports are compiled by date of export. Previously, exports were generally compiled according to date of clearance by NZCS. This meant that some goods were allocated to the month following their actual month of export. Exports up to July 1997 that were not processed until August 1997 were assigned to the month of August 1997.

From 1 March 2004, NZCS has not allowed goods to be loaded for export until an export entry has been lodged and cleared. A study undertaken in 2001/02 indicated that export entries not being lodged might account for between 1 and 3 percent of exports at that time. There is a possibility that the change in NZCS processes may have reduced this undercoverage, although this has not been quantified.

#### Seasonally adjusted series

Seasonally adjusted series are calculated monthly and for calendar quarters using X-12-ARIMA, which adjusts for outlying values and uses a centred moving average.

Seasonal adjustment removes the estimated impact of regular seasonal events, such as pre-Christmas purchasing, from time series. This makes the figures for adjacent periods more comparable. Seasonally adjusted figures are estimates and are subject to revision each period, with the largest changes generally occurring in the latest periods.

See Seasonal adjustment in Statistics New Zealand for more information.

#### **Trend series**

Time series can be split into trend, seasonal, and irregular components. Seasonal adjustment removes the seasonal component, while trend estimation removes the seasonal and irregular components. Trend estimates reveal the underlying direction of movement in a series and are used to identify turning points.

The trend series are calculated using X-12-ARIMA. The length of the centred moving average is selected automatically and can be 9, 13, or 23 months, depending on the relative variability of the irregular component compared with the trend. A long moving average has the effect of smoothing the trend series but slowing the response to underlying changes in growth rates. A short moving average produces a trend series that is less smooth but quicker to identify turning points.

To improve estimation of the underlying movement, the imports trend is calculated after removal of individual import items that have cif values of \$100 million or more, such as large aircraft and ships. The trade balance trend is calculated by subtracting the imports trend from the exports trend.

Trend figures are recalculated each month. Using new monthly data means that previously published trend estimates are revised. These revisions mainly affect the latest months and can be large if a trade value is initially treated as an outlier but is later found to be part of the underlying trend.

#### **Broad economic category groups**

Broad economic category (BEC) groups are arranged, as far as practicable, to align with the System of National Accounts' three basic classes: capital goods, intermediate goods, and consumption goods. Commodities in BEC groups are categorised on the basis of their main end use. This means, for example, that all video recorders are treated as consumption goods even though some are used in business. Similarly, all helicopters are treated as transport equipment even though some are military goods (and are treated as such in the national accounts).

#### **New Zealand Harmonised System Classification**

From January 2012, overseas merchandise trade data is compiled using the Harmonised System classification (HS2012). Before January 2012, HS2007 applies.

See the Excel supplementary table in the 'Downloads' box for a summary of the impact of this change on the overseas merchandise trade data.

The classification change means data users need to take care when analysing time-series data, although changes from this review are not as significant as when HS2007 was introduced. The supplementary table uses the HS2012 classification to estimate January 2011 values for comparison. Some assumptions had to be made to do this, so the results are not perfect, but the process removes most of the effect of the classification change from the data.

We will use HS2012 within overseas merchandise trade statistics until the next five-yearly review in 2017. Minor amendments may still occur on a quarterly basis.

Although the classification change potentially affects the published seasonally adjusted and trend series, our investigations so far show a negligible effect. We will communicate any effects we find when conducting our normal seasonal adjustment or trend series review processes.

Implementing HS2012 will also affect the overseas trade indexes (OTI). However, due to the way the OTI is calculated, the full effect of the change will not be seen until the September 2013 quarter.

For more information on how HS2012 has affected overseas merchandise trade data, see <u>Harmonised System 2012 and trade statistics</u>.

For information about the HS2012 classification, see Harmonised System 2012.

#### Standard International Trade Classification

The Standard International Trade Classification (SITC) is an output classification, which uses Harmonised System (HS) codes at the six-digit level as building blocks. It was designed by the United Nations as an analytical tool for economic analysis, which includes some simple implications regarding level of processing. Published figures are at a high level of aggregation; more disaggregated information is available on <a href="Infoshare">Infoshare</a>. For customised jobs using the SITC Rev 4 classification, contact customer services at: info@stats.govt.nz.

Overseas merchandise trade (OMT) statistics are compiled in close accordance with the United Nations' International Merchandise Trade Statistics Concepts and Definitions. OMT data, after adjustment, is used in the balance of payments and national accounts. The adjustments are for coverage, timing, valuation, and classification, and are explained in <a href="Balance of Payments">Balance of Payments</a> – Sources and Methods 2004.

#### Confidential items

Under Section 37A (d) of the Statistics Act, the Government Statistician may disclose details of external trade, movement of ships, and cargo handled at ports. However, Statistics NZ understands that the release of merchandise trade commodity information can, in some cases, place commercially sensitive information in the public domain. Statistics NZ is able to provide a limited form of confidential status for commodity items (at the discretion of the Government Statistician), upon application by a company or business.

In practice, all confidential HS codes are aggregated into the code 9809.00.00.00 in order to protect their confidentiality and to maintain total export and import values. Any aggregations of HS codes below this level, which encompass confidential 10-digit codes, exclude the confidential value(s) for these codes.

The only aggregates that include the confidential codes are total exports, total imports, and the total exports and imports by country.

#### More information

See more information about Overseas Merchandise Trade.

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## Revisions

Provisional values published on 10 January 2013 were updated. Merchandise trade statistics for the latest three months are provisional to allow for the inclusion of late data and amendments.

Trade data can be revised for many reasons. For more information see:

Why overseas merchandise trade data can change

Investigating how overseas merchandise trade data can change after publication

## Updates to overseas merchandise trade statistics

	Publish	ed on 10 2013	January	Publish	ed on 29 2013	January	Change			
					(million)	1)				
	Exports (fob)	Imports (cif)	Balance (fob-cif)	Exports (fob)	Imports (cif)	Balance (fob-cif)	Exports (fob)	Imports (cif)	Balance (fob-cif)	
Month:										
Sep 20 12	3,286 P	4,080 P	-793 P	3,287 F	4,078 F	-791 F	1	-1	2	
Oct 201 2	3,512 P	4,178 P	-666 P	3,463 P	4,178 P	-715 P	-49	0	-49	
Nov 2012	3,814 P	4,514 P	-700 P	3,827 P	4,417 P	-590 P	13	-97	110	
Year ended:										
Sep 20 12	46,747 P	47,641 P	-894 P	46,748 F	47,640 F	-891 F	1	-1	2	
Oct 201 2	46,373 P	47,706 P	-1,334 P	46,325 P	47,705 P	-1,380 P	-48	-1	-46	
Nov 20 12	46,279 P	47,735 P	-1,457 P	46,244 P	47,637 P	-1,393 P	-34	-98	64	

<sup>1.</sup> Figures are calculated on unrounded data.

Symbols:

F final

P provisional

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## **Tables**

The following tables are available in Excel format from the 'Downloads' box. If you have problems viewing the files, see opening files and PDFs.

- 1. Overseas merchandise trade, actual values
- 2. Overseas merchandise trade, seasonally adjusted and trend values monthly
- 3. Exports by destination
- 4. Imports by country of origin
- 5. Exports of main commodities
- 6. Imports of main commodities
- 7. Imports by broad economic category (BEC) group
- 8. Exchange rates
- 9. Related series, livestock, cars, and crude oil
- 10. Exports and imports by Standard International Trade Classification (SITC)
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- 19. Exports by top 10 HS categories, quantities seasonally adjusted quarterly
- 20. Imports by broad economic category (BEC) group, values seasonally adjusted quarterly

## Supplementary table

The following Excel table shows the estimated effect of the Harmonised System 2012 classification changes. It is available from the 'Downloads' box.

1. Estimated effect of HS2012 classification changes, values – exports and imports

#### Access more data on Infoshare

Use <u>Infoshare</u> to access time-series data specific to your needs. For this release, select the following category from the Infoshare home page:

Subject category: Imports and Exports

Table 1

Overseas merchandise trade

Actual values (1)(2)

			Exports (including re-exports) (fob)	Change from same period of previous year	Imports (cif)	Change from same period of previous year	Trade balance (exports minus imports) (fob-cif)	Re-exports (fob)	Large import items <sup>(3)</sup> (cif)	Imports (vfd)
Infoshare s	eries		EXPM.S		IMPM.S			EXPM.SRF	IMPM.SIC	IMPM.SCT99V
			\$(million)	%	\$(million)	%		\$(mi	illion)	
Year end	ed									
Decembe	r 2002		31,034	-5.0	32,337	2.1	-1,304	1,213	0	30,329
Decembe	r 2003		28,397	-8.5	31,782	-1.7	-3,384	1,091	0	29,817
Decembe	r 2004		30,712	8.2	34,915	9.9	-4,204	1,203	101	32,708
Decembe	r 2005		30,817	0.3	37,279	6.8	-6,461	1,346	415	34,861
Decembe	r 2006		34,634	12.4	40,716	9.2	-6,082	1,916	1,131	38,160
Decembe	r 2007		36,557	5.6	41,869	2.8	-5,312	1,527	773	39,413
Decembe	r 2008		42,900	17.4	48,514	15.9	-5,614	1,732	580	45,629
Decembe	r 2009		39,672	-7.5	40,221	-17.1	-549	1,896	571	38,072
Decembe	r 2010		43,529	9.7	42,360	5.3	1,169	1,759	230	39,993
Decembe	r 2011		47,702	9.6	46,896	10.7	806	1,796	881	44,529
Decembe	r 2012	Р	46,027	-3.5	47,234	0.7	-1,208	1,687	214	44,863
Three mo	onths ei	nded								
Decembe			12,077	8.1	12,580	6.7	-503	444	224	11,943
March	2012		11,552	-2.0	11,315	2.8	236	424	214	10,745
June	2012		12,478	-5.9	11,598	2.2	880	483	0	11,026
Septembe			10,641	0.6	12,146	1.6	-1,505	411	0	11,533
Decembe		Р	11,356	-6.0	12,175	-3.2	-819	369	0	11,559
Month										
2010	Dec		3,828	12.2	4,046	17.6	-218	148	230	3,839
2011	Jan		3,306	4.8	3,298	14.3	9	119	0	3,123
	Feb		3,860	16.3	3,676	22.9	184	125	224	3,492
	Mar		4,619	13.3	4,036	16.4	583	175	218	3,838
	Apr		4,686	18.3	3,528	6.9	1,158	165	0	3,346
	May		4,618	10.0	4,068	18.7	550	165	214	3,876
	Jun		3,954	4.3	3,753	5.1	201	160	0	3,565
	Jul		3,708	4.3	3,605	-3.6	103	152	0	3,422
	Aug		3,431	9.6	4,122	15.8	-690	169	0	3,911
	Sep		3,442	8.5	4,230	16.7	-788	123	0	4,013
	Oct		3,887	5.5	4,113	5.4	-226	162	0	3,892
	Nov		3,908	6.7	4,485	16.8	-577	138	224	4,256
	Dec		4,283	11.9	3,982	-1.6	300	143	0	3,794
2012	Jan		3,727	12.7	3,888	17.9	-161	130	214	3,700
	Feb		3,618	-6.3	3,407	-7.3	211	142	0	3,232
	Mar		4,207	-8.9	4,020	-0.4	186	153	0	3,813
	Apr		3,870	-17.4	3,533	0.1	336	158	0	3,357
	May		4,431	-4.1	4,176	2.7	255	191	0	3,971
	Jun		4,178	5.7	3,889	3.6	289	134	0	3,698
	Jul		4,044	9.1	3,947	9.5	98	133	0	3,738
	Aug		3,309	-3.6	4,121	-0.0	-812	136	0	3,914
	Sep		3,287	-4.5	4,078	-3.6	-791	142	0	3,881
	Oct	Р	3,463	-10.9	4,178	1.6	-715	126	0	3,970
	Nov	Р	3,827	-2.1	4,417	-1.5	-590	133	0	4,198
	Dec	Р	4,066	-5.1	3,580	-10.1	486	110	0	3,391

<sup>1.</sup> Exports are valued fob (free on board – the value of goods at New Zealand ports before export) and include re-exports. Imports are valued cif (cost, including insurance and freight to New Zealand) or vfd (value for duty – the value of imports before insurance and freight costs are added). All values are in New Zealand dollars.

#### Symbol

P provisional (Statistics for the latest three months are provisional.)

<sup>2.</sup> Figures are calculated on unrounded data.

<sup>3.</sup> Individual import items with cif values of \$100 million or more (such as large aircraft and ships).

Table 2

Overseas merchandise trade

Seasonally adjusted and trend values –  $monthly^{(1)(2)(3)}$ 

		Sea	sonally adjust	ted <sup>(4)</sup>				Trend <sup>(5)</sup>		
	Exports (including re-exports) (fob)	Change from previous month	Imports (cif)	Change from previous month	Trade balance (exports minus imports)	Exports (including re-exports) (fob)	Change from previous month	Imports (cif) <sup>(6)</sup>	Change from previous month	Trade balance (exports minus imports) <sup>(6)</sup>
Infoshare series	OTTM.	SSEF	OTTM.	SSIC		OTTM.	STEF	OTTM.	STIC	
	\$(million)	%	\$(million)	%	\$(million)	\$(million)	%	\$(million)	%	\$(million)
Month										
2009 Dec	3,150	-2.1	3,227	1.0	-77	3,255	2.4	3,241	1.6	14
2010 Jan	3,588	13.9	3,341	3.6	246	3,355	3.1	3,306	2.0	49
Feb	3,401	-5.2	3,382	1.2	19	3,465	3.3	3,379	2.2	86
Mar	3,535	3.9	3,465	2.5	70	3,561	2.8	3,453	2.2	108
Apr	3,584	1.4	3,438	-0.8	146	3,622	1.7	3,509	1.6	113
May	3,759	4.9	3,591	4.5	167	3,658	1.0	3,543	1.0	115
Jun	3,706	-1.4	3,591	0	115	3,680	0.6	3,555	0.3	125
Jul	3,653	-1.4	3,655	1.8	-2	3,687	0.2	3,546	-0.2	141
Aug	3,637	-0.4	3,449	-5.6	188	3,681	-0.2	3,529	-0.5	151
Sep	3,618	-0.5	3,378	-2.1	240	3,665	-0.4	3,526	-0.1	139
Oct	3,833	6.0	3,697	9.4	137	3,663	-0.1	3,550	0.7	113
Nov	3,635	-5.2	3,479	-5.9	157	3,685	0.6	3,602	1.5	83
Dec	3,579	-1.5	3,905	12.2	-325	3,733	1.3	3,674	2.0	59
2011 Jan	3,757	5.0	3,781	-3.2	-24	3,796	1.7	3,745	1.9	51
Feb	3,992	6.3	4,146	9.6	-154	3,863	1.8	3,795	1.3	68
Mar	3,956	-0.9	3,939	-5.0	17	3,920	1.5	3,813	0.5	107
Apr	4,391	11.0	3,819	-3.1	572	3,951	0.8	3,811	0	139
May	3,957	-9.9	4,080	6.8	-123	3,955	0.1	3,805	-0.2	150
Jun	3,911	-1.2	3,756	-7.9	155	3,938	-0.4	3,802	-0.1	136
Jul	3,930	0.5	3,719	-1.0	211	3,925	-0.3	3,815	0.3	110
Aug	3,897	-0.9	3,878	4.3	19	3,935	0.3	3,844	0.8	92
Sep	3,879	-0.5	3,932	1.4	-53	3,962	0.7	3,876	0.8	87
Oct	4,102	5.7	3,919	-0.3	182	3,983	0.5	3,902	0.7	81
Nov	3,910	-4.7	4,089	4.3	-179	3,983	0	3,919	0.4	64
Dec	4,049	3.6	3,934	-3.8	115	3,948	-0.9	3,922	0.1	25
2012 Jan	4,020	-0.7	4,248	8.0	-228	3,878	-1.8	3,919	-0.1	-41
Feb	3,637	-9.5	3,733	-12.1	-96	3,802	-1.9	3,922	0.1	-120
Mar	3,711	2.0	4,035	8.1	-324	3,748	-1.4	3,930	0.2	-182
Apr	3,738	0.7	3,888	-3.7	-150	3,737	-0.3	3,945	0.4	-208
May	3,648	-2.4	3,962	1.9	-314	3,770	0.9	3,957	0.3	-187
Jun	4,199	15.1	4,033	1.8	166	3,822	1.4	3,964	0.2	-142
Jul	4,126	-1.7	3,934	-2.5	192	3,879	1.5	3,965	0	-86
Aug	3,778	-8.4	3,889	-1.1	-111	3,914	0.9	3,951	-0.4	-37
Sep	3,993	5.7	4,061	4.4	-68	3,924	0.3	3,922	-0.7	2
Oct	3,385	-15.2	3,732	-8.1	-347	3,920	-0.1	3,886	-0.9	35
Nov	3,855	13.9	4,006	7.3	-151	3,915	-0.1	3,848	-1.0	67
Dec	4,054	5.2	3,748	-6.5	306	3,919	0.1	3,820	-0.7	99

<sup>1.</sup> Exports are valued fob (free on board – the value of goods at New Zealand ports before export) and include re-exports, while imports are valued cif (cost, including insurance and freight to New Zealand). All values are in New Zealand dollars.

<sup>2.</sup> Figures are calculated on unrounded data.

<sup>3.</sup> Values, particularly for the latest periods, are subject to revision each month.

<sup>4.</sup> Seasonally adjusted values exclude estimated seasonal fluctuations.

<sup>5.</sup> Trend values exclude estimated seasonal fluctuations and short-term irregular movements.

<sup>6.</sup> Excludes individual import items with (cif) values of \$100 million or more (such as large aircraft and ships).

Table 3 **Exports by destination**<sup>(1)(2)</sup>

		Destination		Month of December		Thre	ee months e	nded	12	months end	ed
Pank	Code <sup>(3)</sup>	Name	2011	2012 P	%	2011	2012 P	%	2011	2012 P	%
Naiik	Code	INAITIE	\$(mi	lion)	change	\$(m	illion)	change	\$(m	illion)	change
				(	Country gr	oups					
	00	Asia	1,701	1,768	3.9	4,777	4,802	0.5	18,890	19,140	1.3
	96 95	Europe	464	398	-14.1	1,220	1,077	-11.8	5,812	4,976	-14.4
	06	OECD	2,245	1,993	-11.2	6,428	5,895	-8.3	26,555	24,500	-7.7
	01	APEC	3,025	2,965	-2.0	8,528	8,398	-1.5	33,665	33,278	-1.2
	05	EU	425	361	-15.0	1,117	983	-12.0	5,360	4,580	-14.6
	02	ASEAN	419	355	-15.3	1,176	1,072	-8.8	4,491	4,360	-2.9
						·	,		,	,	
				Т	op 20 coui	ntries					
1	AU	Australia	976	793	-18.7	2,860	2,527	-11.7	10,848	9,847	-9.2
2	CN	People's Republic of China	610	816	33.8	1,529	1,953	27.8	5,887	6,862	16.6
3	US	United States of America	350	403	15.0	953	1,048	10.0	3,997	4,242	6.1
4	JP	Japan	293	224	-23.6	843	698	-17.3	3,441	3,211	-6.7
5	KR	Republic of Korea	122	120	-1.0	388	371	-4.2	1,675	1,551	-7.4
6	GB	United Kingdom	129	126	-2.7	342	332	-3.0	1,545	1,396	-9.6
7	MY	Malaysia	99	81	-18.0	224	198	-11.8	875	887	1.4
8	HK	Hong Kong (SAR)	68	70	1.9	208	199	-4.4	798	870	9.0
9	SG	Singapore	66	54	-18.2	219	205	-6.4	813	845	4.0
10	ID	Indonesia	59	66	12.9	192	209	8.6	856	839	-2.0
11	TW	Taiwan	63	62	-1.3	189	174	-7.9	899	829	-7.8
12	IN	India	64	69	7.9	238	197	-17.1	938	789	-15.9
13	DE	Germany	58	60	4.9	158	162	2.4	775	739	-4.7
14	SA	Saudi Arabia	63	80	27.9	168	191	13.9	691	688	-0.5
15	PH	Philippines	81	58	-28.3	206	158	-23.2	757	679	-10.3
16	TH	Thailand	77	43	-44.0	215	158	-26.4	732	626	-14.4
17	AE	United Arab Emirates	59	38	-35.4	170	133	-22.0	557	612	9.8
18	NL	Netherlands	46	38	-17.7	122	113	-6.9	625	570	-8.8
19	CA	Canada	50	49	-2.9	142	128	-10.0	597	565	-5.4
20	VE	Venezuela	94	14	-85.0	226	34	-85.0	486	459	-5.5
					Summa	rv					
					Oumma	• •					
	-	Top 20 countries	3,426	3,265	-4.7	9,594	9,190	-4.2	37,791	37,107	-1.8
	-	Destination unknown – EU	0	0		11	10	-2.7	271	227	-16.1
	-	Other countries	812	756	-6.9	2,343	2,017	-13.9	9,073	8,174	-9.9
	-	All countries	4,237	4,021	-5.1	11,947	11,217	-6.1	47,135	45,508	-3.5
	-	Bunkering, passengers'									
		baggage, and ships' stores	45	45	-1.4	130	139	7.2	566	519	-8.4
	99	All merchandise exports	4,283	4,066	-5.1	12,077	11,356	-6.0	47,702	46,027	-3.5
	33	All merchandise exports	7,203	7,000	-3.1	12,011	11,330	-0.0	71,102	70,027	<u>-</u> -3

<sup>1.</sup> Exports are valued fob (free on board – the value of goods at New Zealand ports before export, in New Zealand dollars) and include re-exports.

OECD – Organisation for Economic Co-operation and Development.

APEC - Asia-Pacific Economic Cooperation countries.

EU - European Union.

ASEAN – Association of Southeast Asian Nations.

SAR – special administrative region.

#### **Symbols**

P provisional (Statistics for the latest three months are provisional.)

<sup>2.</sup> Figures are calculated on unrounded data.

<sup>3.</sup> These codes are used in Infoshare series EXPM.SCT&&F (at position '&&').

<sup>-</sup> no code available

<sup>...</sup> not applicable

Table 4
Imports by country of origin<sup>(1)(2)</sup>

	Origin			Month of December			e months er	nded		months ende	ed
	(2)		2011	2012 P	%	2011	2012 P	%	2011	2012 P	%
Rank	Code <sup>(3)</sup>	Name	\$(mil		change		llion)	change	\$(mi		change
			·	,	Country gr	oups	·	-	·	·	
	96	Asia	1,599	1,572	-1.7	5,434	5,548	2.1	19,744	21,885	10.8
	95	Europe	797	655	-17.8	2,300	2,119	-7.9	8,995	7,971	-11.4
	06	OECD	2,154	2,003	-7.0	6,995	6,534	-6.6	25,739	25,429	-1.2
	01	APEC	2,610	2,550	-2.3	8,975	8,719	-2.8	33,928	34,278	1.0
	05	EU	768	627	-18.3	2,070	1,958	-5.4	7,317	7,308	-0.1
	02	ASEAN	570	546	-4.3	1,813	1,986	9.6	6,558	7,800	18.9
				Т	op 25 cou	ntries					
1	CN	People's Republic of China	630	595	-5.5	2,066	2,061	-0.2	7,439	7,711	3.7
2	AU	Australia	561	587	4.6	1,903	1,886	-0.9	7,369	7,188	-2.5
3	US	United States of America	389	322	-17.2	1,375	1,000	-21.9	5,026	4,387	-12.7
4	JP	Japan	222	212	-4.5	854	751	-12.1	2,921	3,054	4.5
5	SG	Singapore	254	119	-53.2	585	444	-24.1	2,163	2,110	-2.4
6	DE	Germany	169	177	5.2	538	546	1.3	1,994	2,098	5.2
7	MY	Malaysia	67	128	90.0	329	563	71.4	1,478	1,815	22.8
8	KR	Republic of Korea	75	120	63.1	356	402	12.8	1,476	1,809	24.4
9	TH	Thailand	73 73	122	67.6	296	411	39.0	1,330	1,510	13.5
10	GB	United Kingdom	103	110	6.7	317	358	12.8	1,330	1,262	-0.4
11	BN	Brunei Darussalam	63	94	48.7	205	236	14.8	458	1,202	163.7
12	OM	Oman	0	0	-44.5	0	198		227	1,174	418.0
13	SA	Saudi Arabia	214	96	-55.2	443	360	 -18.8	919	1,030	12.1
14	FR	France	256	81	-68.3	443	242	-42.6	946	918	-3.0
15			250 67	63	-6.4	191	215	-42.6 12.4	837	787	-3.0 -6.0
16	TW	Italy Taiwan	47	48	3.8	166	168	1.2	692	787 782	13.1
17	ID	Indonesia	82	48 48	-40.6	282	204	-27.7	729	679	-6.8
18	CA	Canada	56	46 54	-40.6 -2.7	262 167	153	-27.7 -8.2	630	579	-8.1
19	QA	Qatar	115	1	-2.7 -99.2	330	106	-6.2 -68.0	1,041	525	-6.1 -49.6
20		India	34	29	-99.2 -13.9	109	100	-06.0 -1.8	379	419	10.3
21	IN NL	Netherlands	32	38	-13.9 17.2	92	110	20.0	379	419	22.7
22	AE	United Arab Emirates	105	104	-1.3	158	198	20.0 25.4	334 778	333	-57.1
23	VN	Viet Nam	105	23	-1.3 20.5	76	196 85	25.4 11.6	776 256	326	-57.1 27.0
23 24		Switzerland	24	23	-4.4	90	87	-3.3	366	318	-13.0
25	CH SE	Sweden	2 <del>4</del> 25	23	-8.0	73	76	-3.3 4.2	283	296	4.8
					Summa	ry					
	-	Top 25 countries	3,679	3,218	-12.6	11,425	11,042	-3.4	41,316	42,728	3.4
	-	Other countries	303	362	19.5	1,155	1,134	-1.9	5,579	4,506	-19.2
	99	All merchandise imports	3,982	3,580	-10.1	12,580	12,175	-3.2	46,896	47,234	0.7

<sup>1.</sup> Imports are valued cif (cost, including insurance and freight to New Zealand, in New Zealand dollars).

ASEAN – Association of Southeast Asian Nations.

#### Symbols:

 $\ensuremath{\mathsf{P}}$  provisional (Statistics for the latest three months are provisional.)

<sup>2.</sup> Figures are calculated on unrounded data.

<sup>3.</sup> These codes are used in Infoshare series IMPM.SCT&&C (at position '&&').

OECD - Organisation for Economic Co-operation and Development.

APEC – Asia-Pacific Economic Cooperation countries.

EU - European Union.

<sup>-</sup> no code available

<sup>...</sup> not applicable

Table 5

Exports of main commodities<sup>(1)(2)</sup>

HS code <sup>(3)</sup>										
HS code			December			December			December	
	Commodity	2011	2012 P	%	2011	2012 P	%	2011	2012 P	%
		\$(m	nillion)	change	\$(m	illion)	change	\$(m	illion)	change
0401-0406	Milk powder, butter, and cheese	1,349	1,278	-5.3	3,545	3,145	-11.3	11,901	11,428	-4.0
02	Meat and edible offal	431	455	5.5	1,037	1,072	3.5	5,529	5,167	-6.6
44	Logs, wood, and wood articles <sup>(4)</sup>	229	267	16.9	749	847	13.2	3,197	3,160	-1.2
2709	Crude oil	240	127	-47.1	546	380	-30.5	2,220	1,790	-19.4
84	Mechanical machinery and equipment	155	137	-11.9	468	418	-10.7	1,823	1,716	-5.9
0803-0814	Fruit	39	16	-57.8	176	125	-29.1	1,591	1,563	-1.8
03	Fish, crustaceans, and molluscs	103	113	9.3	330	334	1.2	1,361	1,382	1.5
2204	Wine	89	90	1.2	327	339	3.8	1,135	1,218	7.3
85	Electrical machinery and equipment	96	88	-8.3	317	277	-12.7	1,109	1,119	0.9
76	Aluminium and aluminium articles	104	92	-11.3	306	263	-13.8	1,242	1,042	-16.1
3501	Casein and caseinates	85	86	1.5	249	235	-5.6	775	890	14.8
72-73	Iron and steel, and articles <sup>(4)</sup>	87	66	-23.6	246	204	-17.1	996	874	-12.2
19	Preparations of cereals, flour, and starch	75	72	-3.3	232	213	-8.3	861	817	-5.1
71	Precious metals, jewellery, and coins	88	76	-13.7	249	236	-5.4	912	807	-11.5
21	Miscellaneous edible preparations	64	71	12.5	185	227	22.7	667	747	11.9
90	Optical, medical, and measuring equipment	58	83	41.6	172	223	29.7	613	721	17.5
5101	Wool	63	53	-16.2	228	196	-14.3	795	717	-9.9
47	Wood pulp and waste paper	64	57	-10.4	168	146	-13.5	677	589	-13.0
	Raw hides, skins, and leather <sup>(4)</sup>	51	52	3.2	124	125	0.1	558	567	1.5
50-63 <sup>(5)</sup>	Textiles and textile articles	51	39	-22.7	156	131	-16.1	631	560	-11.3
	Paper and paperboard, and articles <sup>(4)</sup>	47	41	-12.6	153	129	-15.8	599	522	-13.0
39	Plastic and plastic articles	41	42	3.0	128	128	0.1	489	471	-3.7
05	Other animal originated products	32	38	18.1	80	84	5.2	367	438	19.2
07	Vegetables	29	23	-18.3	73	69	-5.2	462	404	-12.6
3502-3507	Albumins, gelatin, glues, and enzymes	25	34	39.9	71	89	26.1	267	341	27.7
2710-2715	Petroleum and products other than crude oil	24	15	-36.4	75	75	-0.0	303	327	7.9
16	Meat and fish preparations	31	34	8.5	98	98	-0.0	297	305	2.9
20	Preparations of vegetables, fruit, and nuts	26	24	-5.7	85	79	-6.9	319	299	-6.2
30	Pharmaceutical products	31	30	-3.1	85	80	-6.2	311	295	-5.3
23	Food residues, wastes, and fodder	19	22	17.5	56	59	5.1	248	271	9.2
87	Vehicles, parts, and accessories	34	19	-42.8	78	60	-23.2	273	271	-0.9
22 <sup>(6)</sup>	Beverages, spirits, and vinegar <sup>(4)</sup>	24	21	-13.9	72	71	-1.3	225	258	14.7
01	Live animals	14	11	-23.6	39	54	37.5	242	256	6.0
38	Other chemical products <sup>(4)</sup>	19	24	31.4	57	62	8.9	177	214	20.8
89	Ships, boats, and floating structures	5	12	124.3	43	46	5.1	231	210	-9.5
15	Animal or vegetable fats and oils <sup>(4)</sup>	17	13	-24.8	44	46	4.7	198	202	2.1
12	Seeds, raw peanuts, and soya flour <sup>(4)</sup>	10	9	-5.0	25	28	15.7	153	194	26.9
17	Sugars and sugar confectionery	14	14	1.1	45	46	2.7	158	179	13.5
94	Furniture, furnishings, and light fittings	44	13	-70.6	74	37	-49.9	197	148	-24.6
04	products nes	12	13	11.3	33	35	6.0	121	138	14.2
-	Other commodities <sup>(4)</sup>	181	200	10.6	553	565	2.0	2,456	2,255	-8.2
	Confidential data <sup>(7)</sup>	86	91		302	283		1,016	1,161	
01-98	All merchandise exports	4,283	4,066	-5.1	12,077	11,356	-6.0	47,702	46,027	-3.5

<sup>1.</sup> Exports are valued fob (free on board – the value of goods at New Zealand ports before export, in New Zealand dollars) and include re-exports.

#### Symbols:

P provisional (Statistics for the latest three months are provisional.) - no code available ... not applicable

<sup>2.</sup> Figures are calculated on unrounded data.

<sup>3.</sup> These codes are used in Infoshare series EXPM.S2T&&F (at position '&&'). Exceptions are: 0401-0406=EXPM.S2U04AF, 0803-0814=EXPM.S2U08AF, 22<sup>(6)</sup>=EXPM.S2U22BF, 2204=EXPM.S2U22AF, 2709=EXPM.S2U27CF, 2710-2715=EXPM.S2U27DF, 3501=EXPM.S2U35AF, 3502-3507=EXPM.S2U35BF, 5101=EXPM.S2U51AF, 50-63<sup>(6)</sup>=EXPM.S2O50TO63F, 72-73=EXPM.S2O72TO73F, 9809=EXPM.S2U98CF and 01-98=EXPM.S2TZZF.

<sup>4.</sup> Export values exclude confidential data. (This may affect percentage changes.)

<sup>5.</sup> Excludes wool (HS code 5101).

<sup>6.</sup> Excludes wine (HS code 2204).

<sup>7.</sup> Data that is no longer confidential is assigned to specific commodities.

HS – New Zealand Harmonised System Classification. (HS2012 applies to January 2012 and later data. HS2007 is used for earlier data.)

Table 6 Imports of main commodities<sup>(1)(2)</sup>

			Month of		Three	e months en	nded	12	months end	ed
HS code <sup>(3)</sup>	Commodity		December			December			December	
i io code	Commodity	2011	2012 P	%	2011	2012 P	%	2011	2012 P	%
		\$(m	illion)	change	\$(mi	llion)	change	\$(m	illion)	change
2709-2715	Petroleum and products <sup>(4)</sup>	752	516	-31.4	1,983	1,943	-2.0	8,036	8,348	3.9
84	Mechanical machinery and equipment	475	469	-1.3	1,487	1,504	1.2	5,654	6,060	7.2
87	Vehicles, parts, and accessories	393	441	12.4	1,268	1,427	12.6	4,359	5,186	19.0
85	Electrical machinery and equipment <sup>(5)</sup>	333	305	-8.3	1,161	1,109	-4.5	4,017	3,863	-3.8
50-63	Textiles and textile articles	151	145	-4.4	509	498	-2.1	2,106	2,111	0.2
39	Plastic and plastic articles	123	126	2.1	432	465	7.7	1,657	1,741	5.1
90	Optical, medical, and measuring equipment	115	112	-2.2	340	362	6.4	1,358	1,374	1.1
72-73	Iron and steel, and articles <sup>(5)</sup>	97	84	-13.5	313	311	-0.7	1,257	1,261	0.3
30	Pharmaceutical products	86	92	6.8	278	292	5.0	1,119	1,135	1.4
48	Paper and paperboard, and articles	70	69	-0.6	260	237	-8.7	1,038	905	-12.9
88	Aircraft and parts	222	47	-78.7	560	142	-74.7	1,608	722	-55.1
94	Furniture, furnishings, and light fittings	56	58	4.8	187	196	5.0	661	696	5.3
31	Fertilizers	56	45	-19.4	316	178	-43.8	766	654	-14.6
23	Food residues, wastes, and fodder	43	88	106.1	163	198	21.1	654	644	-1.5
40	Rubber and rubber articles	49	44	-9.9	158	148	-5.7	606	604	-0.4
21	Miscellaneous edible preparations	44	45	2.5	150	159	5.9	575	595	3.6
38	Other chemical products	41	32	-21.4	136	125	-8.2	516	499	-3.3
19	Preparations of cereals, flour, and starch	36	40	11.8	112	125	11.9	413	474	14.7
22	Beverages, spirits, and vinegar	35	41	15.0	130	138	6.2	451	472	4.8
28	Inorganic chemicals <sup>(5)</sup>	31	47	53.3	129	113	-12.2	580	471	-18.8
95	Toys, games, and sports requisites	38	31	-17.8	152	146	-4.3	475	470	-1.1
33	Essential oils, perfumes, and toiletries	36	34	-5.1	127	123	-3.3	458	454	-1.0
29	Organic chemicals <sup>(5)</sup>	29	35	20.5	90	114	26.0	395	449	13.7
17	Sugars and sugar confectionery <sup>(5)</sup>	46	18	-59.7	122	107	-12.1	455	410	-9.8
49	Books, newspapers, and printed matter	31	31	1.7	106	100	-5.8	398	382	-3.9
71	Precious metals, jewellery, and coins	33	29	-10.5	106	109	2.0	353	354	0.2
80	Fruit and nuts	29	27	-8.5	94	94	-0.1	322	341	5.6
64	Footwear	25	23	-9.9	79	71	-9.2	310	331	6.8
25	Salt, earths, stone, lime, and cement	11	38	256.6	74	59	-20.6	305	321	5.1
76	Aluminium and aluminium articles (5)	25	20	-19.0	75	74	-0.6	313	296	-5.2
15	Animal and vegetable fats and oils	14	23	63.9	67	77	14.6	286	296	3.5
32	Tanning extracts, dyes, paints, and putty	24	22	-5.5	77	78	0.2	301	291	-3.3
10	Cereals	28	15	-46.5	82	66	-19.2	303	286	-5.5
34	Soap and organic surface-active agents <sup>(5)</sup>	19	21	9.3	65	69	5.4	257	269	4.4
20	Preparations of vegetables, fruit, and nuts	25	22	-13.1	81	74	-8.9	277	269	-2.9
70	Glass and glassware	18	15	-12.3	70	73	4.2	270	265	-1.8
18	Cocoa and cocoa preparations	20	18	-9.1	65	69	4.9	255	247	-3.1
82	Metal tools, implements, and cutlery	18	16	-8.7	55	56	2.6	196	214	9.3
44	Logs, wood, and wood articles	13	13	4.5	40	48	18.1	172	188	9.0
96	Miscellaneous manufactured articles	8	15	82.6	27	50	88.0	88	187	112.2
-	Other commodities <sup>(5)</sup>	265	244	-8.0	774	766	-1.0	3,023	2,794	-7.6
9809	Confidential data <sup>(6)</sup>	23	21		80	83		251	306	
01-98	All merchandise imports	3,982	3,580	-10.1	12,580	12,175	-3.2	46,896	47,234	0.7

<sup>1.</sup> Imports are valued cif (cost, including insurance and freight to New Zealand, in New Zealand dollars).

HS - New Zealand Harmonised System Classification. (HS2012 applies to January 2012 and later data. HS2007 is used for earlier data.)

#### Symbols

P provisional (Statistics for the latest three months are provisional.)

<sup>2.</sup> Figures are calculated on unrounded data.

<sup>3.</sup> These codes are used in Infoshare series IMPM.S2T&&C (at position '&&'). Exceptions are: 2709-2715=IMPM.S2U27BC, 50-63=IMPM.S2O50TO63C, 72-73=IMPM.S2O72TO73F, 9809=IMPM.S2U98CC and 01-98=IMPM.S2TZZC.

<sup>4.</sup> For the latest month, values for crude oil and some other petroleum products are calculated from estimated prices.

<sup>5.</sup> Import values exclude confidential data. (This may affect percentage changes.)

 $<sup>\</sup>ensuremath{\text{6.}}$  Data that is no longer confidential is assigned to specific commodities.

<sup>-</sup> no code available

<sup>...</sup> not applicable

Table 7

Imports by broad economic category (BEC) group (1)(2)(3)

		Capital	goods <sup>(4)</sup>	Inte	ermediate god	ods <sup>(5)</sup>	_	Ot	ther categor	ries	All
		Machinery	Transport	Crude	Other	Total	Consump- tion goods <sup>(7)</sup>	Passenger motor	Petrol and	Military and other	merch- andise
		and plant	equipment	oil <sup>(6)</sup>			goods	cars	avgas <sup>(6)</sup>	goods <sup>(8)(9)</sup>	imports <sup>(10)</sup>
BEC codes		41	521	313	111, 121, 2, 311, 312, 314, 322, 42, 53	111, 121, 2, 31, 322, 42, 53	112, 122, 522, 6	51	321	7	1-7
Infoshare seri	ies BECM	SIA410	SIA521	SID313	SIG990	SIG999	SIK999	SIL510	SIM321	SIN700	SIT999
						\$(m	illion)				
Year ended	l										
December	2008	7,275	1,837	4,700	19,168	23,868	11,116	2,881	1,329	200	48,507
December		5,976	1,653	2,938	15,461	18,399	10,961	1,956	1,133	136	40,214
December		5,939	1,259	4,041	15,465	19,506	11,069	2,837	1,299	449	42,359
December		6,552	2,051	5,490	16,973	22,463	11,320	2,763	1,411	319	46,878
December		7,024	1,524	5,700 E		22,014	11,433	3,312	1,568	346	47,221
Latest annu	al change <sup>(11)</sup>	7.2%	-25.7%	3.8%	-3.9%	-2.0%	1.0%	19.9%	11.1%	8.3%	0.7%
Three mon	ths ended										
December	2011	1,846	701	1,297	4,361	5,658	3,071	815	387	99	12,576
March	2012	1,506	479	1,644	3,983	5,627	2,584	690	353	76	11,314
June	2012	1,868	301	1,192	4,014	5,206	2,673	895	580	73	11,596
September		1,758	381	1,412	4,253	5,665	3,074	830	332	101	12,142
December		1,892	363	1,453 E		5,515	3,102	897	303	96	12,169
Latest annu	al change <sup>(11)</sup>	2.5%	-48.3%	12.0%	-6.8%	-2.5%	1.0%	10.2%	-21.8%	-2.7%	-3.2%
Month											
2010	Dec	563	362	380	1,367	1,747	960	254	125	35	4,046
2011	Jan	449	80	373	1,246	1,620	784	177	176	11	3,298
	Feb	437	299	434	1,319	1,754	880	186	104	15	3,675
	Mar	530	337	491	1,419	1,910	909	221	108	17	4,033
	Apr	499	89	418	1,331	1,749	865	199	102	24	3,527
	May	554	84	537	1,609	2,146	895	207	147	35	4,066
	Jun	499	127	493	1,434	1,927	853	213	118	16	3,752
	Jul	573	98	414	1,307	1,721	871	209	98	33	3,604
	Aug	608	118	510	1,464	1,974	1,068	257	59	38	4,121
	Sep	557	117	522	1,482	2,004	1,124	279	111	33	4,226
	Oct	591	93	413	1,553	1,967	1,038	285	104	33	4,111
	Nov Dec	671 584	347 261	359 525	1,536 1,271	1,895 1,796	1,102 931	292 238	147 136	30 36	4,484 3,982
	Dec	304	201	323	1,211	1,790	931	230	130	30	3,302
2012	Jan	494	303	483	1,393	1,876	875	190	122	28	3,887
	Feb	497	90	376	1,227	1,603	837	240	113	26	3,407
	Mar	516	86	785	1,362	2,147	871	260	117	22	4,020
	Apr	611	99	324	1,204	1,529	872	261	137	24	3,533
	May	630	115	466	1,460	1,927	929	294	255	27	4,175
	Jun	627	87	401	1,350	1,751	873	340	188	22	3,888
	Jul	607	95	383	1,506	1,888	982	270	64	38	3,945
	Aug	595	114	528	1,407	1,936	1,052	303	89	30	4,120
	Sep	556	172	501	1,340	1,841	1,039	257	179	33	4,077
	Oct P	668	105	512	1,373	1,885	1,098	294	94	30	4,176
	Nov P	669	132	550	1,449	1,999	1,104	335	140	36	4,415
	Dec P	555	126	391 E		1,632	900	268	69	30	3,578
Latest annu	al change <sup>(11)</sup>	-4.9%	-51.9%	-25.6%	-2.4%	-9.2%	-3.4%	12.7%	-49.5%	-17.2%	-10.1%

<sup>1.</sup> Imports are valued cif (cost, including insurance and freight to New Zealand, in New Zealand dollars).

Symbols: E estimated P provisional (Statistics for the latest three months are provisional.)

<sup>2.</sup> Figures are calculated on unrounded data.

<sup>3.</sup> Some section values exclude confidential data. (This may affect percentage changes.)

<sup>4.</sup> Excludes passenger motor cars. (There is a separate series for these because industry and household purchases cannot be split.)

<sup>5.</sup> Excludes petrol and avgas. (There is a separate series for these because industry and household purchases cannot be split.)

<sup>6.</sup> For the latest month, values for crude oil and some other petroleum products are calculated from estimated prices.

<sup>7.</sup> Excludes passenger motor cars, petrol and avgas, and military equipment.

<sup>8.</sup> Military equipment (including frigates), confidential, miscellaneous, and unclassified goods. Military helicopters are in capital transport equipment.

<sup>9.</sup> Data that is no longer confidential is assigned to specific BEC groups.

<sup>10.</sup> Totals may not match merchandise trade totals as some commodities (eg monetary gold) are excluded from BEC.

<sup>11.</sup> The change from the same period of the previous year.

Table 8 **Exchange rates** 

			R	eserve Ban	ık exchange	rates			NZO	CS exchange	e rates
		Mid-r	ates for NZ	\$1.00			Char	nge from			nge from
	USA NZ\$:US\$	UK NZ\$:£	Australia NZ\$:A\$	Japan NZ\$:yen	Europe NZ\$:euro	Trade Weighted Index <sup>(1)</sup>	preceding period <sup>(2)</sup>	same period of previous year <sup>(2)</sup>	Trade Weighted Index <sup>(3)</sup>	preceding period <sup>(2)</sup>	same period of previous year <sup>(2)</sup>
							%	%		%	%
Three mon	hs ended										
2009 Dec	0.7285	0.4458	0.8010	65.33	0.4929	65.5	4.6	13.4	960	6.0	10.2
2010 Mar	0.7094	0.4542	0.7846	64.32	0.5121	65.3	-0.3	21.6	944	-1.6	18.0
Jun	0.7015	0.4700	0.7936	64.61	0.5509	66.7	2.2	14.3	948	0.5	13.4
Sep	0.7175	0.4630	0.7948	61.59	0.5560	66.9	0.2	6.8	963	1.6	6.4
Dec	0.7577	0.4792	0.7675	62.58	0.5576	67.8	1.4	3.6	973	1.0	1.4
011 Mar	0.7561	0.4719	0.7530	62.23	0.5535	67.2	-0.8	3.0	962	-1.1	1.9
Jun	0.7989	0.4900	0.7528	65.27	0.5554	69.1	2.7	3.5	973	1.1	2.6
Sep	0.8327	0.5172	0.7924	64.81	0.5890	72.0	4.2	7.7	1020	4.8	5.9
Dec	0.7768	0.4942	0.7679	60.09	0.5762	68.7	-4.6	1.3	988	-3.1	1.6
.012 Mar	0.8186	0.5210	0.7750	64.93	0.6242	72.5	5.5	7.8	1010	2.2	4.9
Jun	0.7918	0.5000	0.7829	63.50	0.6162	71.3	-1.7	3.2	1010	0.0	3.8
Sep	0.8085	0.5117	0.7786	63.57	0.6460	72.7	2.0	0.9	1022	1.3	0.2
Dec	0.8236	0.5128	0.7928	66.85	0.6351	73.6	1.3	7.1	1034	1.1	4.6
onth											
010 Dec	0.7504	0.4807	0.7573	62.57	0.5679	67.8	-1.6	4.8	979	0.2	2.8
011 Jan	0.7653	0.4847	0.7692	63.29	0.5732	68.7	1.3	3.9	962	-1.7	1.1
Feb	0.7623	0.4728	0.7565	62.98	0.5583	67.8	-1.3	5.0	977	1.6	3.3
Mar	0.7408	0.4582	0.7333	60.41	0.5290	65.2	-3.8	0.2	947	-3.1	1.4
Apr	0.7859	0.4810	0.7450	65.57	0.5447	68.2	4.6	3.2	950	0.3	0.6
May	0.7959	0.4868	0.7447	64.60	0.5550	68.7	0.7	2.5	974	2.5	1.8
Jun	0.8150	0.5023	0.7686	65.63	0.5666	70.3	2.3	4.8	994	2.1	5.3
Jul	0.8455	0.5239	0.7852	67.17	0.5912	72.7	3.4	8.2	1012	1.8	5.4
Aug	0.8384	0.5123	0.7978	64.67	0.5849	72.1	-0.8	8.3	1032	2.0	5.9
Sep	0.8143	0.5155	0.7943	62.59	0.5908	71.2	-1.2	6.6	1015	-1.7	6.3
Oct	0.7879	0.5007	0.7799	60.39	0.5754	69.3	-2.7	3.9	999	-1.6	3.8
Nov Dec	0.7728 0.7697	0.4884 0.4936	0.7635 0.7603	59.95 59.92	0.5692 0.5839	68.2 68.6	-1.6 0.6	-1.0 1.2	989 977	-1.0 -1.2	1.2 -0.2
200			0.7 000	00.02							
012 Jan	0.8007	0.5162	0.7691	61.62	0.6208	71.2	3.8	3.6	986	1.0	2.5
Feb	0.8343	0.5281	0.7780	65.47	0.6305	73.3	2.9	8.1	1009	2.4	3.3
Mar	0.8208	0.5186	0.7779	67.69	0.6212	73.0	-0.4	12.0	1033	2.4	9.1
Apr	0.8190	0.5117	0.7908	66.66	0.6217	73.0	0.0	7.0	1028	-0.5	8.2
May	0.7762	0.4868	0.7766	61.92	0.6053	70.0	-4.1 1.1	1.9	1020	-0.7	4.8
Jun	0.7801	0.5014 0.5118	0.7813 0.7757	61.92 63.10	0.6217	70.8	1.1	0.7	981 1020	-3.9 4.1	-1.3 0.8
Jul Aug	0.7982 0.8098	0.5116	0.7737	63.72	0.6487 0.6535	72.3 72.9	2.1 0.8	-0.6 1.1	1020	0.4	-0.8
Sep	0.8174	0.5136	0.7733	63.72	0.6357	72.9 72.8	-0.1	2.2	1024	-0.2	-0.6 0.7
Oct	0.8174	0.5099	0.7967	64.70	0.6325	73.1	0.4	5.5	1022	1.3	3.7
Nov	0.8192	0.5130	0.7875	66.30	0.6382	73.1	0.4	7.6	1030	-0.8	3.9
Dec	0.8318	0.5155	0.7943	69.54	0.6346	74.3	1.2	8.3	1038	1.0	6.3

<sup>1.</sup> Base: June 1979 (=100). For further information, refer: http://www.rbnz.govt.nz/news/1999/0085359.html.

NZCS - New Zealand Customs Service

Source: Reserve Bank of New Zealand

<sup>2.</sup> Figures are calculated on unrounded data.

<sup>3.</sup> Base: June 1997 (=1000). Calculated by Statistics New Zealand from exchange rates published by the NZCS.

Table 9 **Related series**Livestock, cars, and crude oil

	Ex	ports-related serie	es		Im	ports-related seri		
	Livestock	k slaughtered for	export <sup>(1)</sup>			Crude	e oil (HS code 2	2709)
	Cattle	Lambs	Sheep	Number of ca wagons newl	rs and station y registered <sup>(2)</sup>	Quantity tonnes	Price (cif) <sup>(3)(4)</sup>	Change from preceding
ľ		Number (000)		Total	Used	(000)	\$/tonne	period <sup>(5)</sup>
Infoshare series	LSSM. SAZNEC9	LSSM. SAZNES7	LSSM. SAZNES9	TPTM. S22IZ	TPTM. S22JZ	IMPM. SH1CW	BECM. SIX313	%
Three months er	nded					_		
2009 Dec	590	5,122	6,447	34,382	20,243	1,136	805.64	0.8
2010 Mar	711 R	8,607 P	10,119 P	36,684	21,389	1,264	831.73	3.2
Jun	848 P	5,321 P	5,841 P	36,823	21,836	1,248	873.44	5.0
Sep	1,651 P	2,080 P	2,462 P	38,317	22,853	1,125	817.38	-6.4
Dec	659 P	4,684 P	6,286 P	38,818	22,535	1,182	829.16	1.4
2011 Mar	660 P	6,974 P	8,964 P	37,711	20,578	1,328	978.53	18.0
Jun	854 P	5,212 P	5,649 P	33,897	19,739	1,343	1,077.68	10.0
Sep	1,750 P	2,525 P	2,916 P	36,132	19,739	1,333	1,077.00	0.7
Dec	548 P	4,046 P	4,984 P	37,131	20,733	1,183	1,096.40	1.1
		1,010	,,			1,122	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
2012 Mar	623 P	7,093 P	8,798 P	38,435	18,804	1,490	1,103.47	0.6
Jun	801 P	5,683 P	6,182 P	37,368	18,854	1,018	1,170.89	6.1
Sep	1,743 P	2,150 P	2,484 P	38,288	19,484	1,376	1,026.12	-12.4
Dec	617 P	4,457 P	5,724 P	41,091	21,169	1,364 P	1,064.59 E	3.7
Month								
2010 Dec	219 P	1,796 P	2,672 P	12,314	7,766	420	904.37	9.4
2011 Jan	200 P	1,889 P	2,887 P	13,278	7,068	400	932.78	3.1
Feb	176 P	2,007 P	2,624 P	11,371	6,527	448	970.70	4.1
Mar	283 P	3,078 P	3,453 P	13,062	6,983	480	1,023.98	5.5
Apr	308 P	2,429 P	2,607 P	10,414	6,156	388	1,076.16	5.1
May	336 P	1,883 P	2,020 P	11,548	7,013	480	1,119.33	4.0
Jun	210 P	899 P	1,022 P	11,935	6,570	475	1,036.86	-7.4
Jul	284 P	853 P	1,037 P	11,597	6,718	391	1,058.18	2.1
Aug	903 P	854 P	986 P	12,485	6,718	478	1,066.20	0.8
Sep	563 P	818 P	893 P	12,050	6,366	463	1,126.43	5.6
Oct	234 P	1,084 P	1,188 P	11,695	6,267	386	1,071.80	-4.8
Nov	157 P	1,193 P	1,496 P	12,606	6,962	323	1,110.46	3.6
Dec	156 P	1,769 P	2,300 P	12,830	7,504	475	1,106.81	-0.3
2012 Jan	193 P	2,235 P	3,026 P	13,874	6,375	457	1,056.51	-4.5
Feb	205 P	2,512 P	3,081 P	11,633	6,000	347	1,084.68	2.7
Mar	225 P	2,346 P	2,691 P	12,928	6,429	686	1,144.21	5.5
Apr	247 P	2,338 P	2,544 P	11,307	5,877	273	1,189.54	4.0
May	334 P	2,220 P	2,388 P	12,735	6,793	375	1,244.61	4.6
Jun	220 P	1,124 P	1,251 P	13,326	6,184	371	1,082.65	-13.0
Jul	335 P	787 P	961 P	12,849	6,641	393	972.73	-10.2
Aug	901 P	661 P	768 P	12,580	6,621	519	1,016.70	4.5
Sep	508 P	702 P	756 P	12,859	6,222	463	1,082.00	6.4
Oct	260 P	1,346 P	1,474 P	14,203	6,867	477 P	1,074.16 P	-0.7
Nov	195 P	1,318 P	1,788 P	13,667	7,183	522 P	1,053.93 P	-1.9
Dec	167 P	1,793 P	2,456 P	13,221	7,119	366 P	1,067.31 E	1.3

<sup>1.</sup> Sourced from Ministry of Agriculture and Forestry, now known as Ministry for Primary Industries.

#### Symbols:

E estimated P provisional (Statistics for the latest three months are provisional.) R revised

<sup>2.</sup> Sourced from New Zealand Transport Agency.

<sup>3.</sup> This price may fluctuate with changes in sources of supply and types of crude oil being imported. Prices are estimated for the latest month.

<sup>4.</sup> Imports are valued cif (cost, including insurance and freight to New Zealand).

<sup>5.</sup> Figures are calculated on unrounded data.

HS – New Zealand Harmonised System Classification. (HS2012 applies to January 2012 and later data. HS2007 is used for earlier data.)

Table 10

Exports and imports by Standard International Trade Classification (SITC)<sup>(1)(2)(3)</sup>

CITO		Month of				months er	nded	12 months ended		ed
SITC	Oceanies	D	ecember			ecember		D	ecember	
code (4)	Section	2011	2012 P	%	2011	2012 P	%	2011	2012 P	%
		\$(mill	ion)	change	\$(mi	lion)	change	\$(mi	lion)	change
		Exp	orts (fol	o)						
0	Food and live animals	2,216	2,161	-2.5	5,974	5,599	-6.3	23,914	23,109	-3.4
1	Beverages and tobacco	116	115	-0.2	410	430	4.9	1,400	1,535	9.6
2	Crude materials (inedible, except fuels)	442	476	7.7	1,313	1,381	5.2	5,469	5,420	-0.9
3	Mineral fuels (lubricants and related materials) <sup>(5)</sup>	264	143	-46.1	621	455	-26.8	2,523	2,144	-15.0
4	Animal and vegetable oils (fats and waxes)	17	12	-28.1	41	42	2.2	188	190	1.4
5	Chemicals and related products	214	225	5.1	627	613	-2.3	2,247	2,319	3.2
6	Manufactured goods (classified chiefly by material)	327	310	-5.4	1,052	937	-10.9	4,287	3,810	-11.1
7	Machinery and transport equipment	304	264	-13.4	933	816	-12.6	3,678	3,430	-6.7
8	Miscellaneous manufactured articles	182	168	-7.8	495	501	1.1	1,779	1,806	1.5
9	Other <sup>(6)</sup>	201	193	-4.1	611	584	-4.6	2,214	2,262	2.2
Т	Total: sections 0–9 <sup>(7)</sup>	4,283	4,065	-5.1	12,077	11,356	-6.0	47,700	46,026	-3.5
М	Total manufactures: sections 5–8 <sup>(8)</sup>	1,027	966	-6.0	3,107	2,866	-7.8	11,992	11,366	-5.2
		lm	ports (cif	·)						
0	Food and live animals	343	348	1.6	1,093	1,138	4.1	4,127	4,176	1.2
1	Beverages and tobacco	55	61	12.1	167	178	6.5	542	562	
2	Crude materials (inedible, except fuels)	48	92	89.8	235	211	-10.0	990	932	
3	Mineral fuels (lubricants and related materials) <sup>(5)</sup>	757	516	-31.8	1,991	1,945	-2.3	8,073	8,356	
4	Animal and vegetable oils (fats and waxes)	11	20	83.6	56	65	15.8	244	253	
5	Chemicals and related products	401	389	-3.1	1,467	1,374	-6.4	5,295	5,258	
6	Manufactured goods (classified chiefly by material)	393	372	-5.3	1,333	1,329	-0.3	5,251	5,159	
7	Machinery and transport equipment	1,423	1,273	-10.6	4,469	4,177	-6.5	15,786	15,889	0.7
8	Miscellaneous manufactured articles	521	480	-7.8	1,662	1,652	-0.7	6,242	6,260	0.3
9	Other <sup>(6)</sup>	29	26	-12.8	104	101	-2.8	329	377	14.4
Т	Total: sections 0–9 <sup>(7)</sup>	3,982	3,578	-10.1	12,576	12,169	-3.2	46,878	47,221	0.7
М	Total manufactures: sections 5–8 <sup>(8)</sup>	2,738	2,514	-8.2	8,931	8,531	-4.5	32,573	32,566	0.0
		Balance	(fob min	us cif)						
0	Food and live animals	1,873	1,812		4,880	4,461		19,788	18,933	
1	Beverages and tobacco	61	54		243	252		859	973	
2	Crude materials (inedible, except fuels)	393	384		1,079	1,170		4,479	4,488	
3	Mineral fuels (lubricants and related materials) <sup>(5)</sup>	-493	-374		-1,370	-1,490		-5,550	-6,212	
4	Animal and vegetable oils (fats and waxes)	6	-8		-15	-23		-56	-62	
5	Chemicals and related products	-188	-164		-840	-761		-3,049	-2,939	
6	Manufactured goods (classified chiefly by material)	-66	-63		-281	-392		-964	-1,348	
7	Machinery and transport equipment	-1,119	-1,009		-3,536	-3,361		-12,107	-12,459	
8	Miscellaneous manufactured articles	-339	-313		-1,167	-1,151		-4,462	-4,454	
9	Other <sup>(6)</sup>	172	168		508	483		1,885	1,886	
Т	Total: sections 0–9 <sup>(7)</sup>	301	487		-499	-813		822	-1,194	
М	Total manufactures: sections 5–8 <sup>(8)</sup>	-1,711	-1,548		-5,824	-5,665		-20,582	-21,200	

<sup>1.</sup> Exports are valued fob (free on board – the value of goods at New Zealand ports before export) and include re-exports, while imports are valued cif (cost, including insurance and freight to New Zealand). All values are in New Zealand dollars.

#### Symbols:

P provisional (Statistics for the latest three months are provisional.)

<sup>2.</sup> Figures are calculated on unrounded data.

<sup>3.</sup> Some section values exclude confidential data. All excluded confidential data is included in section 9 (other).

<sup>4.</sup> These codes are used in Infoshare series EXPM.SITC1& and IMPM.SITC1& (at position '&') for exports and imports data. No series for balance data.

<sup>5.</sup> For the latest month, values for crude oil and some other petroleum products are calculated from estimated prices.

<sup>6.</sup> Commodities and transactions not classified elsewhere in SITC.

<sup>7.</sup> Totals may not match merchandise trade totals as some commodities (eg monetary gold) are excluded from SITC.

<sup>8.</sup> Excluding food and fuel manufactures.

<sup>...</sup> not applicable

Table 11

Exports by top 10 HS categories<sup>(1)(2)</sup>

Values – seasonally adjusted (3)(4)

		Milk powder, butter, and cheese	Meat and edible offal	Logs, wood, and wood articles	Crude oil <sup>(5)</sup>	Mechanical machinery and equipment	Fruit	Fish, crustace- ans, and molluscs	Aluminium and aluminium articles <sup>(5)</sup>	Wine	Electrical machinery and equipment	Total merchandise exports
HS coo	les	0401-0406	02	44	2709	84	0803-0814	03	76	22	85	01-98
Infoshar	e series	EXPM.	EXPM.	EXPM.	EXPM.	EXPM.	EXPM.	EXPM.	EXPM.	EXPM.	EXPM.	OTTM.SSEF
		SH4AFS	SH1DFS	SH44FS	S2U27CF	SH13FS	SH8AFS \$(million)	SH03FS	S2T76F	SH21FS	SH14FS	
Month							+( - /					
2011	May	927	480	291	214	162	134	115	110	93	85	3,957
	Jun	967	459	261	178	140	127	119	91	93	92	3,911
	Jul	968	409	252	214	160	125	105	110	95	82	3,930
	Aug	978	494	245	189	192	148	104	103	100	89	3,897
	Sep	992	477	269	147	154	135	114	99	96	96	3,879
	Oct	924	483	265	182	145	130	111	106	97	98	4,102
	Nov	1,041	423	243	124	150	186	122	95	101	106	3,910
	Dec	1,097	416	241	240	145	184	106	104	93	95	4,049
2012	Jan	1,057	400	260	143	150	146	138	90	108	94	4,020
	Feb	921	433	257	141	151	132	117	27	99	99	3,637
	Mar	883	409	235	152	155	85	118	151	92	97	3,711
	Apr	821	380	243	87	150	116	107	89	95	100	3,738
	May	882	417	234	209	155	134	113	83	103	110	3,648
	Jun	1,047	450	322	195	153	148	116	86	100	94	4,199
	Jul	1,271	442	260	221	134	142	112	85	100	96	4,126
	Aug	1,023	469	260	126	134	148	114	88	105	84	3,778
	Sep	876	493	251	137	146	137	110	80	112	85	3,993
	Oct	744	452	277	132	136	116	108	42	105	88	3,385
	Nov	941	466	292	120	128	122	119	129	102	85	3,855
	Dec	1,033	440	281	127	129	77	116	92	95	87	4,054
					Percentage	change from	n previous	month				
2011	May	-17.2	-8.4	3.6	20.9	9.4	4.4	-7.1	-5.1	-6.2	-19.3	-9.9
	Jun	4.4	-4.4	-10.3	-16.9	-13.2	-5.2	3.8	-17.0	0.4	8.8	-1.2
	Jul	0.1	-10.9	-3.5	20.8	13.9	-1.2	-11.9	21.4	2.4	-11.7	0.5
	Aug	1.0	20.8	-2.7	-11.7	20.2	17.9	-1.4	-7.0	4.7	9.5	-0.9
	Sep	1.5	-3.4	9.7	-22.4	-20.1	-8.6	10.4	-3.5	-3.2	7.7	-0.5
	Oct	-6.9	1.3	-1.6	24.2	-5.5	-3.8	-2.9	7.2	1.0	1.7	5.7
	Nov	12.6	-12.5	-8.0	-32.2	3.1	43.4	10.0	-10.4	4.1	8.0	-4.7
	Dec	5.4	-1.5	-1.0	94.0	-3.0	-1.1	-13.4	9.2	-7.9	-10.5	3.6
2012	Jan	-3.6	-3.9	7.7	-40.3	3.0	-20.8	30.2	-14.0	15.5	-0.2	-0.7
	Feb	-12.8	8.3	-1.1	-1.4	1.0	-9.7	-15.5	-69.3	-7.8	5.1	-9.5
	Mar	-4.2	-5.5	-8.6	7.2	2.3	-35.3	1.2	448.2	-7.4	-2.5	2.0
	Apr	-7.0	-7.2	3.4	-42.9	-3.3	36.4	-9.0	-40.8	2.7	2.9	0.7
	May	7.4	9.9	-3.6	141.5	3.9	15.6	5.3	-6.5	8.9	10.8	-2.4
	Jun	18.8	7.8	37.8	-6.6	-1.7	10.1	2.6	2.7	-3.4	-15.0	15.1
	Jul	21.3	-1.8	-19.4	13.3	-12.2	-4.0	-3.7	-0.8	0.2	2.2	-1.7
	Aug	-19.5	6.1	-0.1	-43.2	-0.3	4.2	2.4	3.8	5.1	-12.2	-8.4
	Sep	-14.4	5.2	-3.2	9.4	9.2	-7.6	-3.6	-9.5	6.4	0.7	5.7
	Oct	-15.0	-8.4	10.0	-3.5	-6.6	-15.4	-1.8	-47.1	-6.2	4.2	-15.2
	Nov	26.4	3.0	5.4	-9.4	-6.3	5.6	10.0	206.2	-2.1	-3.6	13.9
	Dec	9.8	-5.6	-3.5	5.8	0.5	-36.8	-2.1	-28.5	-6.9	1.8	5.2

<sup>1.</sup> Exports are valued fob (free on board – the value of goods at New Zealand ports before export, in New Zealand dollars) and include re-exports.

<sup>2.</sup> Figures are calculated on unrounded data.

<sup>3.</sup> Seasonally adjusted values, particularly for the latest periods, are subject to revision each month.

<sup>4.</sup> Seasonally adjusted values exclude estimated seasonal fluctuations, but include short-term irregular movements.

<sup>5.</sup> This series is not seasonally adjusted. This is because it does not have stable seasonality. Statistics for the latest three months are provisional.

HS – New Zealand Harmonised System Classification. (HS2012 applies to January 2012 and later data. HS2007 is used for earlier data.)

Table 12

## **Exports by top 10 HS categories**

Quantities – seasonally adjusted<sup>(1)(2)</sup>

		Milk powder, butter, and cheese	Meat and edible offal	Logs and wood <sup>(3)(4)</sup>	Crude oil <sup>(4)</sup>	Mechanical machinery and equipment	Fruit	Fish, crustace- ans, and molluscs <sup>(3)</sup>	Aluminium and aluminium articles <sup>(4)</sup>	Wine <sup>(4)</sup>	Electrical machinery and equipment	Total merch- andise exports
HS cod	es	0401-0406	02	4403, 4406-4408, 4410-4411, 4413	2709	84	0803-0814	03 (excluding 030710)	76	2204	85	01-98
Infoshare	e series EXPM	SH4AQS	SH1DQS	SH44Q	SH23Q		SH8AQS	SH03QS	SH12Q	SH21Q		
		Tonnes (000)	Tonnes (000)	Cu. metres (000)	Tonnes (000)	(5)	Tonnes (000)	Tonnes (000)	Tonnes (000)	Litres (million)	(5)	(5)
Month		(000)	(000)	(000)	(000)		(000)	(000)	(000)	(ITIIIIOIT)		
2011	May	182	65	1,565	186		61	21	31	12		
2011	Jun	192	63	1,154	162		62	24	31	12	•••	
	Jul	191	61	1,368	200		59	22	34	14		
	Aug	198	69	1,346	184		67	21	32	18		
	Sep	197	70	1,340	135		65	23	32	20		
	Oct	180	66	1,360	167		62	22	34	21		
	Nov	209	57	1,256	114		76	23	31	15		
	Dec	224	57	1,121	216		141	17	35	14		
	200	22-7	01	1,121	210	•••	1-71	.,	00	1-7	•••	
2012	Jan	225	55	912	135		67	23	32	11		
	Feb	208	63	1,215	128		40	23	9	13		
	Mar	202	63	1,328	129		46	25	54	14		
	Apr	174	57	1,575	75		52	17	30	13		
	May	197	63	1,378	183		56	21	28	14		
	Jun	239	69	1,688	183		61	23	30	12		
	Jul	314	71	1,291	222		61	23	30	13		
	Aug	258	75	1,347	122		60	23	32	19		
	Sep	229	80	1,324	128		60	24	29	19		
	Oct	191	70	1,596	127		61	23	14	20		
	Nov	232	75	1,602	115		56	24	47	15		
	Dec	256	75	1,444	123		33	23	33	13		
					Percentage	change from	previous p	eriod				
2011	May	-12.7	-4.0	13.6	22.9		2.1	-13.9	-7.2	-7.4		
	Jun	5.9	-3.2	-26.2	-13.3		1.9	10.2	-0.9	2.1		
	Jul	-0.8	-3.2	18.5	23.8		-4.4	-4.8	11.5	20.6		
	Aug	3.8	14.1	-1.6	-7.9		12.8	-4.5	-6.0	25.4		
	Sep	-0.3	1.5	-1.9	-26.5		-1.9	5.7	0.8	7.9		
	Oct	-9.0	-5.9	3.0	23.2		-4.5	-1.8	4.1	5.9		
	Nov	16.2	-14.2	-7.6	-31.8		21.8	3.1	-6.9	-26.4		
	Dec	7.5	-0.2	-10.7	89.7		85.3	-26.2	11.8	-9.1		
2012	Jan	0.3	-3.0	-18.7	-37.5		-52.2	33.2	-9.6	-19.5		
	Feb	-7.8	14.2	33.2	-4.7		-40.6	2.6	-70.8	20.6		
	Mar	-2.9	0.1	9.3	0.1		15.9	6.5	481.9	4.1		
	Apr	-13.5	-9.0	18.6	-42.0		12.1	-30.2	-43.8	-7.6		
	May	13.1	10.7	-12.5	145.0		8.8	24.4	-7.1	5.7		
	Jun	21.5	8.5	22.5	0.2		7.9	8.9	6.2	-11.2		
	Jul	31.3	3.3	-23.5	21.4		0.5	-3.7	0.2	3.8		
	Aug	-17.9	6.5	4.4	-45.0		-1.7	4.2	7.3	48.0		
	Sep	-11.4	5.8	-1.8	4.6		-0.1	2.3	-9.3	4.7		
	Oct	-16.5	-12.0	20.6	-0.7		1.6	-6.1	-50.8	3.4		
	Nov	21.3	6.5	0.4	-9.3		-8.3	5.6	228.9	-24.0		
	Dec	10.5	-0.5	-9.9	6.7	•••	-40.4	-5.4	-28.8	-17.7		

<sup>1.</sup> Seasonally adjusted quantities exclude estimated seasonal fluctuations, but include short-term irregular movements.

**Symbol:** ... not applicable **Source:** Statistics New Zealand

<sup>2.</sup> Seasonally adjusted quantities particularly for the latest periods, are subject to revision each month. Re-exports are included.

<sup>3.</sup> This quantity series is not directly comparable to the equivalent value series in table 11. See 'HS codes' in the tables for differences.

<sup>4.</sup> This series is not seasonally adjusted. This is because it does not have stable seasonality. Statistics for the latest three months are provisional.

<sup>5.</sup> There is no single, consistent, unit of quantity available for this category.

HS – New Zealand Harmonised System Classification. (HS2012 applies to January 2012 and later data. HS2007 is used for earlier data.)

Table 13
Imports by selected HS categories<sup>(1)(2)</sup>

Values – seasonally adjusted (3)(4)

		Petroleum and products <sup>(5)</sup>	Mechanical machinery and equipment <sup>(5)</sup>	Electrical machinery and equipment	Textiles and textile articles <sup>(5)</sup>	Plastic and plastic articles	Optical, medical, and measuring equipment	All merchandise imports excluding petroleum and products	Total merchandise imports
HS cod	es	2709-2715	84	85	50-63	39	90	-	01-98
Infoshare	series	IMPM. S2U27BC	IMPM. S2T84C	IMPM. S2T85CS	IMPM. S2O50TO63C	IMPM. S2T39CS	IMPM. S2T90CS	OTTM.SSIC99	OTTM.SSIC
				•	\$(r	nillion)			
Month									
2011	May	829	450	344	160	131	118	3,304	4,080
	Jun	740	466	321	162	147	115	3,116	3,756
	Jul	606	462	344	172	123	117	3,102	3,719
	Aug	621	530	341	195	145	106	3,221	3,878
	Sep	697	533	312	196	141	109	3,203	3,932
	Oct	631	515	310	176	138	108	3,269	3,919
	Nov	599	497	373	182	136	112	3,447	4,089
	Dec	752	475	333	151	132	114	3,198	3,934
2012	Jan	750	441	323	195	154	116	3,483	4,248
	Feb	555	465	305	181	140	114	3,153	3,733
	Mar	1,012	478	310	166	132	109	3,093	4,035
	Apr	516	542	335	176	147	112	3,322	3,888
	May	894	579	322	170	154	107	3,215	3,962
	Jun	732	555	326	156	144	114	3,311	4,033
	Jul 528		516	323	187	147	117	3,421	3,934
	Aug 664		508	329	197	147	116	3,178	3,889
	Sep	753	471	314	185	138	114	3,262	4,061
	Oct	641	496	344	184	149	124	3,086	3,732
	Nov	787	540	320	169	152	120	3,200	4,006
	Dec	516	469	306	145	137	112	3,234	3,748
				Percentage cha	inge from prev	rious month			
2011	May	32.9	7.0	4.8	-8.9	-4.1	2.4	6.2	6.8
	Jun	-10.6	3.4	-6.8	1.4	11.8	-2.6	-5.7	-7.9
	Jul	-18.2	-0.9	7.0	6.3	-15.9	1.8	-0.4	-1.0
	Aug	2.4	14.9	-0.8	13.2	17.7	-9.1	3.8	4.3
	Sep	12.4	0.4	-8.6	0.8	-3.0	2.6	-0.6	1.4
	Oct	-9.5	-3.2	-0.4	-10.6	-2.3	-0.7	2.1	-0.3
	Nov	-5.1	-3.7	20.1	3.6	-1.5	3.3	5.4	4.3
	Dec	25.5	-4.4	-10.8	-16.8	-2.3	2.4	-7.2	-3.8
2012	Jan	-0.3	-7.0	-2.9	29.2	16.3	1.8	8.9	8.0
	Feb	-26.0	5.4	-5.5	-7.6	-8.8	-2.4	-9.5	-12.1
	Mar	82.2	2.7	1.7	-7.9	-5.7	-4.2	-1.9	8.1
	Apr	-49.0	13.5	8.0	5.6	11.1	2.5	7.4	-3.7
	May	73.1	6.7	-3.7	-3.1	4.4	-4.4	-3.2	1.9
	Jun	-18.1	-4.1	1.0	-8.1	-6.3	6.5	3.0	1.8
	Jul	-27.8	-6.9	-1.0	19.3	2.4	2.9	3.3	-2.5
	Aug	25.7	-1.6	1.9	5.4	-0.2	-0.9	-7.1	-1.1
	Sep	13.4	-7.3	-4.5	-5.9	-6.2	-1.9	2.6	4.4
	Oct	-15.0	5.2	9.7	-0.8	7.9	9.3	-5.4	-8.1
	Nov	22.8	9.0	-7.1	-7.8	2.1	-3.5	3.7	7.3
	Dec	-34.4	-13.2	-4.4	-14.7	-10.0	-7.0	1.1	-6.5

<sup>1.</sup> Imports are valued cif (cost, including insurance and freight to New Zealand). All values are in New Zealand dollars.

**Symbol:** - no code available **Source:** Statistics New Zealand

<sup>2.</sup> Figures are calculated on unrounded data.

<sup>3.</sup> Seasonally adjusted values, particularly for the latest periods, are subject to revision each month.

<sup>4.</sup> Seasonally adjusted values exclude estimated seasonal fluctuations, but include short-term irregular movements.

<sup>5.</sup> This series is not seasonally adjusted. This is because it does not have stable seasonality. Statistics for the latest three months are provisional.

HS – New Zealand Harmonised System Classification. (HS2012 applies to January 2012 and later data. HS2007 is used for earlier data.)

Table 14

Exports by top 10 HS categories<sup>(1)(2)</sup>

Values – trend(3)(4)

		Milk powder, butter, and cheese	Meat and edible offal	Logs, wood, and wood articles	Crude oil <sup>(5)</sup>	Mechanical machinery and equipment	Fruit	Fish, crustace- ans, and molluscs	Aluminium and aluminium articles <sup>(5)</sup>	Wine	Electrical machinery and equipment	Total merchandise exports
HS cod	es	0401-0406	02	44	2709	84	0803-0814	03	76	22	85	01-98
Infoshar	e series	EXPM. SH4AFT	EXPM. SH1DFT	EXPM. SH44FT	EXPM. S2U27CF	EXPM. SH13FT	EXPM. SH8AFT	EXPM. SH03FT	EXPM. S2T76F	EXPM. SH21FT	EXPM. SH14FT	OTTM.STEF
							\$(million)					
Month												
2011	May	1,009	476	276	214	149	127	115	110	95	87	3,955
	Jun	990	480	272	178	150	129	113	91	95	88	3,938
	Jul	971	483	268	214	151	133	111	110	96	89	3,925
	Aug	967	479	263	189	151	137	110	103	97	91	3,935
	Sep	983	470	258	147	151	141	111	99	97	94	3,962
	Oct	1,008	459	254	182	152	145	114	106	98	97	3,983
	Nov	1,025	444	251	124	151	147	117	95	98	98	3,983
	Dec	1,017	427	248	240	151	146	118	104	98	99	3,948
2012	Jan	990	413	247	143	151	141	118	90	98	98	3,878
	Feb	952	406	246	141	151	136	117	27	98	98	3,802
	Mar	921	404	246	152	150	132	115	151	99	98	3,748
	Apr	909	410	247	87	149	131	114	89	99	98	3,737
	May	918	421	249	209	148	134	113	83	100	97	3,770
	Jun	940	436	252	195	146	139	112	86	101	95	3,822
	Jul	961	451	256	221	144	141	112	85	102	92	3,879
	Aug	968	462	261	126	141	139	112	88	102	89	3,914
	Sep	966	466	265	137	138	133	113	80	103	87	3,924
	Oct	963	466	270	132	136	125	113	42	103	86	3,920
	Nov	965	463	274	120	133	116	114	129	103	85	3,915
	Dec	965	458	278	127	131	108	115	92	103	85	3,919
						change fror	•					
2011	May	-0.1	0.8	-0.8	20.9	1.0	1.9	-0.9	-5.1	0.7	-0.5	0.1
	Jun	-1.8	1.0	-1.3	-16.9	0.8	2.1	-1.8	-17.0	0.7	0.3	-0.4
	Jul	-2.0	0.5	-1.6	20.8	0.6	2.7	-1.7	21.4	0.7	1.7	-0.3
	Aug	-0.4	-0.7	-1.8	-11.7	0.4	3.0	-0.7	-7.0	0.7	2.7	0.3
	Sep	1.6	-1.8	-1.7	-22.4	0.2	3.0	0.7	-3.5	0.5	3.2	0.7
	Oct	2.6	-2.5	-1.5	24.2	0.1	2.8	2.2	7.2	0.4	2.6	0.5
	Nov	1.6	-3.3	-1.3 -1.0	-32.2	-0.1	1.5	2.5 1.5	-10.4	0.2 0.1	1.5 0.5	0
	Dec	-0.7	-3.7	-1.0	94.0	-0.1	-1.0	1.5	9.2	0.1	0.5	-0.9
2012	Jan	-2.7	-3.2	-0.7	-40.3	-0.1	-3.1	0.1	-14.0	0.2	-0.2	-1.8
	Feb	-3.9	-1.9	-0.3	-1.4	-0.2	-3.8	-1.1	-69.3	0.3	-0.3	-1.9
	Mar	-3.2	-0.3	0.1	7.2	-0.4	-2.9	-1.5	448.2	0.5	0	-1.4
	Apr	-1.3	1.4	0.5	-42.9	-0.6	-0.4	-1.2	-40.8	0.6	-0.3	-0.3
	May	1.0	2.7	0.8	141.5	-1.0	2.2	-0.9	-6.5	0.7	-1.1	0.9
	Jun	2.4	3.5	1.2	-6.6	-1.2	3.4	-0.5	2.7	0.8	-2.2	1.4
	Jul	2.2	3.4	1.5	13.3	-1.6	1.6	-0.2	-0.8	0.8	-3.0	1.5
	Aug	0.8	2.5	1.7	-43.2	-1.8	-1.4	0.1	3.8	0.6	-2.8	0.9
	Sep	-0.2	1.0	1.7	9.4	-1.8	-4.4	0.3	-9.5	0.5	-2.2	0.3
	Oct	-0.3	-0.1	1.8	-3.5	-1.9	-6.1	0.5	-47.1	0.3	-1.5	-0.1
	Nov	0.2	-0.7	1.7	-9.4	-1.8	-6.9	0.7	206.2	0.3	-0.9	-0.1
	Dec	0	-1.1	1.5	5.8	-2.1	-7.1	0.8	-28.5	-0.2	-0.3	0.1

<sup>1.</sup> Exports are valued fob (free on board – the value of goods at New Zealand ports before export, in New Zealand dollars) and include re-exports.

<sup>2.</sup> Figures are calculated on unrounded data.

<sup>3.</sup> Values, particularly for the latest periods, are subject to revision each month.

<sup>4.</sup> Trend values exclude estimated seasonal fluctuations and short-term irregular movements.

<sup>5.</sup> Trend estimates are not calculated for this series because it does not have stable seasonality. Statistics for the latest three months are provisional.

HS - New Zealand Harmonised System Classification. (HS2012 applies to January 2012 and later data. HS2007 is used for earlier data.)

Table 15

## **Exports by top 10 HS categories**

Quantities - trend(1)(2)

		Milk powder, butter, and cheese	Meat and edible offal	Logs and wood <sup>(3)</sup>	Crude oil <sup>(4)</sup>	Mechanical machinery and equipment	Fruit	Fish, crustace- ans, and molluscs <sup>(3)</sup>	Aluminium and aluminium articles <sup>(4)</sup>	Wine	Electrical machinery and equipment	Total merch- andise exports
HS cod	es	0401-0406	02	4403, 4406-4408, 4410-4411, 4413	2709	84	0803-0814	03 (excluding 030710)	76	2204	85	01-98
Infoshare	e series EXPM	SH4AQT	SH1DQT	SH44QT	SH23Q		SH8AQT	SH03QT	SH12Q	SH21QT		
		Tonnes (000)	Tonnes (000)	Cu. metres (000)	Tonnes (000)	(5)	Tonnes (000)	Tonnes (000)	Tonnes (000)	Litres (mill)	(5)	(5)
Month		(000)	(000)	(000)	(000)		(000)	(000)	(000)		1	<u>I</u>
2011	May	197	64	1,325	186		60	23	31	14		
	Jun	194	65	1,311	162		61	23	31	14		
	Jul	191	66	1,297	200		62	23	34	15		
	Aug	191	66	1,286	184		64	22	32	16		
	Sep	195	65	1,279	135		66	22	32	16		
	Oct	201	63	1,277	167		68	23	34	16		
	Nov	207	61	1,277	114		69	23	31	15		
	Dec	211	59	1,277	216		68	23	35	15		
2012	Jan	212	58	1,277	135		64	23	32	15		
	Feb	210	58	1,277	128		61	23	9	14		
	Mar	208	59	1,279	129		57	23	54	14	•••	
	Apr	210	62	1,285	75		56	23	30	14		
	May	216	65	1,296	183		56	23	28	14		
	Jun	225	68	1,314	183		58	23	30	14		
	Jul	234	71	1,335	222		60	23	30	15		
	Aug	240	73	1,360	122		61	23	32	15		
	Sep	242	75	1,388	128		60	23	29	15		
	Oct	243	75	1,418	127		58	23	14	15		
	Nov	244	75	1,448	115		57	23	47	15		
	Dec	243	75	1,471	123		55	23	33	14		
					Percentage	change from	previous p	eriod				
2011	May	-0.9	0.9	-0.8	22.9		2.7	-0.7	-7.2	4.9		
	Jun	-1.8	1.7	-1.0	-13.3		2.1	-0.6	-0.9	5.8		
	Jul	-1.6	1.5	-1.1	23.8		2.3	-0.4	11.5	4.8		
	Aug	0.1	0.1	-0.8	-7.9		2.9	-0.2	-6.0	2.8		
	Sep	2.1	-1.6	-0.5	-26.5		3.4	0	0.8	0.9		
	Oct	3.1	-2.6	-0.2	23.2		2.8	0.2	4.1	-0.7		
	Nov	3.1	-3.2	0	-31.8		0.9	0.3	-6.9	-2.0		
	Dec	1.8	-3.2	0	89.7		-2.0	0.3	11.8	-2.3		
2012	Jan	0.3	-2.0	-0.1	-37.5		-4.7	0.3	-9.6	-1.8		
	Feb	-0.9	0.2	0	-4.7		-6.0	0.3	-70.8	-1.2		
	Mar	-0.6	2.3	0.2	0.1		-5.3	0.3	481.9	-1.0		
	Apr	0.8	4.0	0.5	-42.0		-2.9	0.2	-43.8	-0.5		
	May	2.9	4.7	0.9	145.0		0.6	0.2	-7.1	0.3		
	Jun	4.3	4.9	1.3	0.2		3.4	0.1	6.2	1.4		
	Jul	3.9	4.4	1.6	21.4		3.2	0.1	0.2	1.9		
	Aug	2.4	3.3	1.9	-45.0		1.3	0.1	7.3	1.5		
	Sep	1.0	1.9	2.1	4.6		-1.1	0.1	-9.3	0.3		
	Oct	0.4	0.7	2.2	-0.7		-2.3	0.1	-50.8	-0.8		
	Nov	0.3	0.1	2.1	-9.3		-2.9	0.2	228.9	-1.5		
	Dec	-0.3	-0.3	1.6	6.7		-3.2	-0.1	-28.8	-1.7		

<sup>1.</sup> Values, particularly for the latest periods, are subject to revision each month.

**Symbol:** ... not applicable **Source:** Statistics New Zealand

<sup>2.</sup> Trend values exclude estimated seasonal fluctuations and short-term irregular movements.

<sup>3.</sup> This quantity series is not directly comparable to the equivalent value series in table 14. See 'HS codes' in the tables for differences.

<sup>4.</sup> Trend estimates are not calculated for this series because it does not have stable seasonality. Statistics for the latest three months are provisional.

<sup>5.</sup> There is no single, consistent, unit of quantity available for this category.

HS – New Zealand Harmonised System Classification. (HS2012 applies to January 2012 and later data. HS2007 is used for earlier data.)

Table 16
Imports by selected HS categories<sup>(1)(2)</sup>

Values – trend(3)(4)

		Petroleum and products <sup>(5)</sup>	Mechanical machinery and equipment	Electrical machinery and equipment	Textiles and textile articles	Plastic and plastic articles	Optical, medical, and measuring equipment	All merchandise imports excluding petroleum and products <sup>(6)</sup>	Total merchandise imports <sup>(6)</sup>
HS code	es	2709-2715	84	85	50-63	39	90	-	01-98
Infoshare	series	IMPM. S2U27BC	IMPM. S2T84CT	IMPM. S2T85CT	IMPM. S2O50TO63T		IMPM. S2T90CT	OTTM.STIC99	OTTM.STIC
NA 41-					\$(n	nillion)			
Month 2011	May	829	463	334	176	139	115	3,118	3,805
2011	Jun	740	465	334	176	140	114	3,116	3,803
	Jul	606	468	332	176	141	113	3,145	3,815
	Aug	621	472	329	176	141	113	3,178	3,844
	Sep	697	478	326	176	140	112	3,209	3,876
	Oct	631	486	323	175	138	112	3,227	3,902
	Nov	599	495	321	175	137	111	3,229	3,919
	Dec	752	504	319	174	136	111	3,221	3,922
2012	Jan	750	513	319	174	136	111	3,211	3,919
	Feb	555	519	319	174	138	112	3,210	3,922
	Mar	1,012	523	320	175	141	112	3,220	3,930
	Apr	516	524	321	175	144	113	3,238	3,945
	May	894	523	322	176	146	113	3,254	3,957
	Jun	732	519	325	176	147	114	3,258	3,964
	Jul	528	514	326	176	147	115	3,248	3,965
	Aug	664	507	326	176	146	115	3,228	3,951
	Sep	753	499	325	176	145	116	3,203	3,922
	Oct	641	493	324	175	145	117	3,185	3,886
	Nov	787	486	321	174	144	117	3,177	3,848
	Dec	516	477	319	173	144	118	3,178	3,820
			ı	Percentage cha	inge from prev	ious month			
2011	May	32.9	0.3	0.2	0.3	-0.2	-0.6	-0.2	-0.2
	Jun	-10.6	0.5	-0.2	0.2	0.4	-0.7	0.2	-0.1
	Jul	-18.2	0.6	-0.6	0.0	0.5	-0.7	0.7	0.3
	Aug	2.4	0.9	-0.8	-0.1	0.1	-0.6	1.0	0.8
	Sep	12.4	1.2	-1.0	-0.2	-0.5	-0.5	1.0	8.0
	Oct	-9.5	1.6	-0.9	-0.3	-1.1	-0.4	0.5	0.7
	Nov	-5.1 	1.9	-0.7	-0.3	-1.4	-0.2	0.1	0.4
	Dec	25.5	1.9	-0.4	-0.2	-0.7	-0.1	-0.3	0.1
2012	Jan	-0.3	1.7	-0.2	-0.1	0.5	0.0	-0.3	-0.1
	Feb	-26.0	1.3	0.1	0.1	1.4	0.2	0.0	0.1
	Mar	82.2	0.8	0.3	0.2	2.2	0.4	0.3	0.2
	Apr	-49.0	0.2	0.3	0.3	2.0	0.5	0.6	0.4
	May	73.1	-0.3	0.5	0.3	1.3	0.6	0.5	0.3
	Jun	-18.1	-0.7	0.8	0.2	0.6	0.6	0.1	0.2
	Jul	-27.8	-1.1 1.4	0.5	0.1	0.0	0.6	-0.3	0.0
	Aug	25.7 13.4	-1.4 1.4	-0.1	-0.1	-0.4 -0.5	0.7	-0.6	-0.4 0.7
	Sep	13.4	-1.4 1.4	-0.3	-0.3		0.7	-0.8 0.6	-0.7
	Oct	-15.0	-1.4 1.4	-0.5	-0.4	-0.4	0.6	-0.6	-0.9
	Nov Dec	22.8 -34.4	-1.4 -1.7	-0.7 -0.9	-0.3 -0.5	-0.4 -0.2	0.5 0.5	-0.2 0.0	-1.0 -0.7

<sup>1.</sup> Imports are valued cif (cost, including insurance and freight to New Zealand). All values are in New Zealand dollars.

**Symbol:** - no code available **Source:** Statistics New Zealand

<sup>2.</sup> Figures are calculated on unrounded data.

<sup>3.</sup> Values, particularly for the latest periods, are subject to revision each month.

<sup>4.</sup> Trend values exclude estimated seasonal fluctuations and short-term irregular movements.

<sup>5.</sup> Trend estimates are not calculated for this series because it does not have stable seasonality. Statistics for the latest three months are provisional.

<sup>6.</sup> Excludes individual import items with (cif) values of \$100 million or more (such as large aircraft and ships).

HS - New Zealand Harmonised System Classification. (HS2012 applies to January 2012 and later data. HS2007 is used for earlier data.)

Table 17

Overseas merchandise trade

Seasonally adjusted and trend values – quarterly (1)(2)(3)

			Sea	sonally adjust	ted <sup>(4)</sup>				Trend <sup>(5)</sup>		
		Exports (including re-exports) (fob)	Change from previous quarter	Imports (cif)	Change from previous quarter	Trade balance (exports minus imports)	Exports (including re-exports) (fob)	Change from previous quarter	Imports (cif) <sup>(6)</sup>	Change from previous quarter	Trade balance (exports minus imports) <sup>(6)</sup>
Infoshare se	eries	EXPQ.SI		IMPQ.SO			EXPQ.SI		IMPQ.SO		
		\$(million)	%	\$(million)	%	\$(million)	\$(million)	%	\$(million)	%	\$(million)
Three mo	nths en	nded									
2004 Dec	;	7,806	6.3	8,836	1.9	-1,030	7,786	8.0	8,796	1.7	-1,010
2005 Mar	r	7,780	-0.3	9,035	2.3	-1,256	7,774	-0.2	9,060	3.0	-1,287
Jun		7,656	-1.6	9,290	2.8	-1,634	7,640	-1.7	9,282	2.4	-1,642
Sep	)	7,559	-1.3	9,377	0.9	-1,818	7,616	-0.3	9,307	0.3	-1,691
Dec	;	7,829	3.6	9,560	2.0	-1,731	7,744	1.7	9,270	-0.4	-1,526
2006 Mar	r	8,030	2.6	9,948	4.1	-1,918	8,175	5.6	9,524	2.7	-1,349
Jun		8,888	10.7	10,215	2.7	-1,326	8,816	7.9	9,942	4.4	-1,126
Sep	)	9,159	3.0	10,343	1.3	-1,184	9,027	2.4	10,056	1.1	-1,029
Dec		8,575	-6.4	10,164	-1.7	-1,589	8,752	-3.0	10,040	-0.2	-1,289
2007 Mar	r	8,665	1.0	10,356	1.9	-1,691	8,551	-2.3	10,024	-0.2	-1,473
Jun		8,544	-1.4	10,324	-0.3	-1,779	8,583	0.4	9,952	-0.7	-1,369
Sep	)	8,873	3.8	10,058	-2.6	-1,185	8,962	4.4	10,182	2.3	-1,219
Dec		10,543	18.8	11,074	10.1	-531	9,685	8.1	10,761	5.7	-1,076
2008 Mar	r	10,180	-3.4	11,210	1.2	-1,030	10,122	4.5	11,292	4.9	-1,170
Jun		10,283	1.0	12,261	9.4	-1,978	10,442	3.2	11,835	4.8	-1,393
Sep	)	11,092	7.9	12,477	1.8	-1,386	11,062	5.9	12,307	4.0	-1,245
Dec	;	11,444	3.2	12,464	-0.1	-1,020	11,283	2.0	11,912	-3.2	-629
2009 Mar	r	10,587	-7.5	10,665	-14.4	-79	10,689	-5.3	10,720	-10.0	-31
Jun		9,960	-5.9	10,272	-3.7	-313	9,966	-6.8	9,837	-8.2	129
Sep	)	9,610	-3.5	9,759	-5.0	-149	9,545	-4.2	9,612	-2.3	-67
Dec	;	9,494	-1.2	9,626	-1.4	-132	9,669	1.3	9,721	1.1	-52
2010 Mar	r	10,451	10.1	10,087	4.8	364	10,341	7.0	10,109	4.0	233
Jun		10,939	4.7	10,639	5.5	300	10,872	5.1	10,486	3.7	386
Sep	)	10,913	-0.2	10,485	-1.5	429	10,997	1.2	10,619	1.3	379
Dec	;	11,246	3.1	11,138	6.2	109	11,234	2.2	10,898	2.6	335
2011 Mar	r	11,671	3.8	11,810	6.0	-139	11,720	4.3	11,312	3.8	408
Jun		12,092	3.6	11,666	-1.2	426	11,923	1.7	11,465	1.3	458
Sep	)	11,749	-2.8	11,506	-1.4	244	12,006	0.7	11,529	0.6	478
Dec		12,182	3.7	11,927	3.7	255	11,902	-0.9	11,709	1.6	193
2012 Mar	r	11,430	-6.2	12,121	1.6	-691	11,573	-2.8	11,886	1.5	-313
Jun		11,348	-0.7	11,893	-1.9	-544	11,450	-1.1	11,886	0.0	-436
Sep		11,848	4.4	11,719	-1.5	128	11,631	1.6	11,725	-1.4	-94
Dec		11,459	-3.3	11,546	-1.5	-87	11,622	-0.1	11,546	-1.5	76

<sup>1.</sup> Exports are valued fob (free on board – the value of goods at New Zealand ports before export) and include re-exports, while imports are valued cif (cost, including insurance and freight to New Zealand). All values are in New Zealand dollars.

<sup>2.</sup> Figures are calculated on unrounded data.

<sup>3.</sup> Values, particularly for the latest periods, are subject to revision each month.

<sup>4.</sup> Seasonally adjusted values exclude estimated seasonal fluctuations.

<sup>5.</sup> Trend values exclude estimated seasonal fluctuations and short-term irregular movements.

<sup>6.</sup> Excludes individual import items with (cif) values of \$100 million or more (such as large aircraft and ships).

Table 18

Exports by top 10 HS categories<sup>(1)(2)</sup>

 $\label{eq:Values} \mbox{Values} - \mbox{seasonally adjusted} - \mbox{quarterly}^{(3)(4)}$ 

		Milk powder, butter, and cheese	Meat and edible offal	Logs, wood, and wood articles	Crude oil <sup>(5)</sup>	Mechanical machinery and equipment	Fruit	Fish, crustace- ans, and molluscs	Wine	Electrical machinery and equipment	Aluminium and aluminium articles <sup>(5)</sup>	Total merchandise exports
HS cod	des	0401-0406	02	44	2709	84	0803-0814	03	22	85	76	01-98
Infoshar	re series EXPQ	SH4AFS	SH1DFS	SH44FS	S2U27CF	SH13FS	SH8AFS	SH03FS	SH21FS	SH14FS	S2T76F	SH99FS
							\$(million	)				
Three	months ende	ed										
2008	Dec	2,477	1,422	637	473	485	394	337	249	277	342	11,444
2009	Mar	2,132	1,408	538	254	468	440	355	247	266	197	10,587
	Jun	2,077	1,295	580	416	418	411	304	264	241	198	9,960
	Sep	1,929	1,171	607	585	383	376	309	246	235	243	9,610
	Dec	1,882	1,207	594	471	400	364	298	256	242	245	9,494
2010	Mar	2,358	1,285	688	524	427	411	290	275	249	283	10,451
	Jun	2,619	1,324	740	547	438	367	330	267	252	293	10,939
	Sep	2,708	1,093	720	456	427	353	346	264	269	318	10,913
	Dec	2,694	1,351	804	418	431	360	339	282	258	318	11,246
2011	Mar	2,855	1,372	853	555	423	365	335	262	263	308	11,671
	Jun	3,057	1,470	820	568	448	390	359	284	277	316	12,092
	Sep	2,870	1,335	779	551	516	399	325	291	268	312	11,749
	Dec	3,113	1,312	753	546	432	469	342	293	298	306	12,182
2012	Mar	2,850	1,256	748	436	461	351	364	298	296	268	11,430
	Jun	2,756	1,241	773	491	456	393	337	297	299	258	11,348
	Sep	3,149 2,782	1,369	786	484 380	420 386	417 331	336 347	316 304	267 260	253 263	11,848
	Dec	2,702	1,358	854					304	260	203	11,459
2000	Doo	10.4	1.0			e change fro			7.0	1.0	6.4	2.0
2008	Dec	10.4	1.2	12.7	-42.4	4.2	2.6	9.3	7.2	-1.0	-6.4	3.2
2009	Mar	-14.0	-1.0	-15.5	-46.2	-3.5	11.7	5.3	-0.6	-3.8	-42.5	-7.5
	Jun	-2.5	-8.0	7.7	63.7	-10.7	-6.6	-14.4	6.8	-9.4	0.5	-5.9
	Sep	-7.2	-9.6	4.7	40.4	-8.5	-8.6	1.8	-6.9	-2.5	23.1	-3.5
	Dec	-2.4	3.0	-2.1	-19.5	4.5	-3.2	-3.6	4.3	3.1	0.8	-1.2
2010	Mar	25.3	6.5	15.8	11.3	6.8	13.0	-2.5	7.1	3.0	15.4	10.1
	Jun	11.0	3.0	7.5	4.3	2.4	-10.9	13.7	-2.8	1.0	3.7	4.7
	Sep	3.4	-17.5	-2.7	-16.5	-2.5	-3.8	5.0	-1.0	6.8	8.5	-0.2
	Dec	-0.5	23.6	11.7	-8.4	1.0	2.2	-2.1	6.7	-4.2	0.0	3.1
2011	Mar	6.0	1.5	6.1	32.7	-1.8	1.1	-1.2	-7.1	2.0	-3.3	3.8
	Jun	7.1	7.2	-3.9	2.4	5.9	7.0	7.0	8.4	5.4	2.7	3.6
	Sep	-6.1	-9.2	-5.0	-3.1	15.1	2.2	-9.5	2.4	-3.1	-1.2	-2.8
	Dec	8.5	-1.8	-3.3	-0.8	-16.2	17.7	5.4	0.6	11.2	-2.2	3.7
2012	Mar	-8.4	-4.2	-0.7	-20.1	6.6	-25.2	6.3	2.0	-0.9	-12.5	-6.2
	Jun	-3.3	-1.2	3.3	12.5	-1.1	12.1	-7.3	-0.6	1.0	-3.6	-0.7
	Sep	14.3	10.3	1.6	-1.3	-7.8	6.0	-0.3	6.7	-10.7	-2.1	4.4
	Dec	-11.7	-0.8	8.7	-21.6	-8.1	-20.5	3.1	-4.1	-2.5	4.3	-3.3

<sup>1.</sup> Exports are valued fob (free on board – the value of goods at New Zealand ports before export, in New Zealand dollars) and include re-exports.

HS – New Zealand Harmonised System Classification. (HS2012 applies to January 2012 and later data. HS2007 is used for earlier data.)

<sup>2.</sup> Figures are calculated on unrounded data.

<sup>3.</sup> Seasonally adjusted values, particularly for the latest periods, are subject to revision each quarter.

<sup>4.</sup> Seasonally adjusted values exclude estimated seasonal fluctuations, but include short-term irregular movements.

<sup>5.</sup> This series is not seasonally adjusted. This is because it does not have stable seasonality. Statistics for the latest three months are provisional.

Table 19
Exports by top 10 HS categories

		Milk powder, butter, and cheese	Meat and edible offal	Logs and wood <sup>(3)</sup>	Crude oil <sup>(4)</sup>	Mechanical machinery and equipment	Fruit	Fish, crustace- ans, and molluscs <sup>(3)</sup>	Wine	Electrical machinery and equipment	Aluminium and aluminium articles <sup>(4)</sup>	Total merch- andise exports
HS coo	les	0401-0406	02	4403, 4406-4408, 4410-4411, 4413	2709	84	0803-0814	03 (excluding 030710)	2204	85	76	01-98
Infoshar	e series EXPQ.	SH4AQS	SH1DQS	SH44QS	SH23Q		SH8AQS	SH03QS	SH21QS		SH12Q	
Derived	from: EXPQ.	SH4AQ	SH1DQ	SH44Q			SH8AQ	SH03Q	SH21Q			
		tonnes (000)	tonnes (000)	cu. metres (000)	tonnes (000)	(5)	tonnes (000)	tonnes (000)	Litres (mill)	(5)	tonnes (000)	(5)
Three	months ende	d										
2008	Dec	422	213	2,441	517		167	57	27		85	
2009	Mar	487	206	2,372	388		198	60	28		63	
	Jun	583	205	2,885	645		176	61	34		72	
	Sep	595	184	3,140	710		162	64	32		81	
	Dec	559	205	2,948	582		165	68	35		83	
2010	Mar	541	212	3,260	638		165	62	40		86	
20.0	Jun	541	208	3,237	638		163	64	37		89	
	Sep	532	171	3,317	563		167	70	37		102	
	Dec	573	205	3,885	500		154	71	43		98	
2011	Mar	599	189	4,195	557		164	69	35		92	
	Jun	577	197	3,743	500		182	69	40		95	
	Sep	583	190	3,938	520		187	66	46		98	
	Dec	620	176	3,732	497		231	63	45		100	
2012	Mar	641	184	3,918	392		144	72	45		95	
	Jun	594	190	4,229	440		168	60	43		88	
	Sep	810	216	3,895	472		179	70	45		91	
	Dec	689	219	4,628	365		171	70	44		95	
				Pe	ercentage ch	nange from p	revious per	riod				
2008	Dec	4.8	-7.6	3.2	-16.8		0.1	-7.1	8.8		-1.5	
2009	Mar	15.3	-3.1	-2.8	-24.9		18.6	5.1	3.0		-26.2	
	Jun	19.8	-0.3	21.6	66.1		-11.4	2.4	21.5		14.3	
	Sep	2.1	-10.7	8.9	10.1		-7.9	4.3	-6.6		13.3	
	Dec	-6.0	11.7	-6.1	-18.0		1.8	6.6	9.7		2.2	
2010	Mar	-3.3	3.5	10.6	9.7		0.2	-9.4	15.1		3.3	
	Jun	0.1	-2.2	-0.7	0		-1.0	3.7	-6.3		3.2	
	Sep	-1.8	-17.8	2.5	-11.8		2.3	10.3	-1.1		15.0	
	Dec	7.8	20.2	17.1	-11.2		-7.6	1.1	15.4	•••	-3.8	
2011	Mar	4.5	-7.9	8.0	11.5		6.3	-3.6	-18.1		-6.8	
	Jun	-3.6	4.3	-10.8	-10.3		10.8	1.0	13.9		3.2	
	Sep	1.0	-3.4	5.2	4.0		2.7	-4.5	15.2		4.1	
	Dec	6.4	-7.8	-5.2	-4.5		23.4	-4.6	-1.1		1.6	
2012	Mar	3.4	5.1	5.0	-21.1		-37.7	13.5	-1.3		-5.3	
	Jun	-7.2	2.9	7.9	12.3		17.1	-15.7	-4.5		-6.9	
	Sep	36.3	13.9	-7.9	7.3		6.3	15.2	4.2		3.3	
	Dec	-15.0	1.4	18.8	-22.7		-4.2	0.4	-1.6		4.2	

<sup>1.</sup> Seasonally adjusted quantities exclude estimated seasonal fluctuations, but include short-term irregular movements.

#### Symbol:

... not applicable

<sup>2.</sup> Seasonally adjusted quantities particularly for the latest periods, are subject to revision each quarter. Re-exports are included.

<sup>3.</sup> This quantity series is not directly comparable to the equivalent value series in table 12. See 'HS codes' in the tables for differences.

<sup>4.</sup> This series is not seasonally adjusted. This is because it does not have stable seasonality. Statistics for the latest three months are provisional.

 $<sup>{\</sup>bf 5.}\ There\ is\ no\ single,\ consistent\ unit\ of\ quantity\ available\ for\ this\ category.$ 

HS - New Zealand Harmonised System Classification. (HS2012 applies to January 2012 and later data. HS2007 is used for earlier data.)

Table 20

## Imports by broad economic category (BEC) group<sup>(1)</sup>

Values – seasonally adjusted – quarterly (2)(3)

-		Capital (	goods <sup>(4)</sup>	Int	ermediate god	ods <sup>(5)</sup>		Ot	her categor	ies	
		Machinery and plant	Transport equipment (6)	Crude oil <sup>(6)(7)</sup>	Other	Total	tion goods <sup>(8)</sup>	Passenger motor cars	Petrol and avgas <sup>(6)(7)</sup>	Military and other goods <sup>(6)(9)</sup>	All merchandise imports <sup>(10)</sup>
BEC co	odes	41	521	313	111, 121, 2, 311, 312, 314, 322, 42, 53	111, 121, 2, 31, 322, 42, 53	112, 122, 522, 6	51	321	7	1-7
Infoshar	e series BECQ.	SIA410S	SIA521	SID313	SIG990S	SIG999S	SIK999S	SIL510S	SIM321	SIN700	IMPQ.SOX1SCS
						\$(m	nillion)		•		
Three	months ende	d									
2009	Dec	1,336	269	915	3,488	4,479	2,613	617	324	43	9,626
2010	Mar	1,387	178	1,051	3,642	4,679	2,715	691	352	46	10,087
	Jun	1,383	238	1,090	3,841	4,945	2,736	729	360	226	10,639
	Sep	1,608	228	919	3,932	4,791	2,780	711	242	113	10,485
	Dec	1,542	615	980	4,045	5,121	2,829	701	345	64	11,138
2011	Mar	1,595	716	1,299	4,241	5,493	2,815	678	388	43	11,810
	Jun	1,547	300	1,448	4,478	5,943	2,817	619	367	74	11,666
	Sep	1,699	333	1,446	4,087	5,475	2,871	722	269	104	11,506
	Dec	1,700	701	1,297	4,200	5,592	2,816	734	387	99	11,927
2012	Mar	1,694	479	1,644	4,224	5,819	2,823	803	353	76	12,121
	Jun	1,872	301	1,192	4,091	5,283	2,883	894	580	73	11,893
	Sep	1,708	381	1,412	4,095	5,474	2,878	807	332	101	11,719
	Dec	1,746	363 P	1,453 E	3,929	5,464	2,849	807	303 P	96 P	11,546
				Perd	entage chan	ge from prev	vious period				
2009	Dec	-2.8	-26.5	7.3	-8.4	-2.1	-1.9	25.3	29.5	9.5	-1.4
2010	Mar	3.8	-33.7	14.9	4.4	4.5	3.9	11.9	8.4	5.6	4.8
	Jun	-0.3	33.5	3.7	5.4	5.7	0.8	5.6	2.4	395.4	5.5
	Sep	16.3	-4.0	-15.6	2.4	-3.1	1.6	-2.5	-32.7	-49.9	-1.5
	Dec	-4.1	169.6	6.6	2.9	6.9	1.7	-1.3	42.5	-43.5	6.2
2011	Mar	3.4	16.4	32.5	4.8	7.3	-0.5	-3.3	12.4	-32.8	6.0
	Jun	-3.0	-58.1	11.4	5.6	8.2	0.1	-8.8	-5.6	71.2	-1.2
	Sep	9.8	11.0	-0.1	-8.7	-7.9	1.9	16.7	-26.8	40.9	-1.4
	Dec	0.0	110.5	-10.3	2.8	2.1	-1.9	1.6	44.3	-4.8	3.7
2012	Mar	-0.3	-31.7	26.7	0.6	4.1	0.2	9.4	-9.0	-23.6	1.6
	Jun	10.5	-37.1	-27.5	-3.1	-9.2	2.1	11.3	64.5	-3.7	-1.9
	Sep	-8.7	26.5	18.4	0.1	3.6	-0.2	-9.8	-42.7	39.4	-1.5
	Dec	2.2	-4.7	2.9	-4.1	-0.2	-1.0	0.1	-8.9	-5.2	-1.5

- 1. Imports are valued cif (cost, including insurance and freight to New Zealand, in New Zealand dollars). Figures are calculated on unrounded data.
- 2. Seasonally adjusted values exclude estimated seasonal fluctuations, but include short-term irregular movements.
- 3. Seasonally adjusted values, particularly for the latest periods, are subject to revision each quarter.
- 4. Excludes passenger motor cars. (There is a separate series for these because industry and household purchases cannot be split.)
- 5. Excludes petrol and avgas. (There is a separate series for these because industry and household purchases cannot be split.)
- 6. This series is not seasonally adjusted. This is because it does not have stable seasonality.
- 7. For the latest month, values for crude oil and some other petroleum products are calculated from estimated prices.
- 8. Excludes passenger motor cars, petrol and avgas, and military equipment.
- 9. Military equipment (including frigates), confidential, miscellaneous and unclassified goods. Military helicopters are in capital transport equipment.
- 10. This total series may not equal the sum of its parts because it is seasonally adjusted directly, and is calculated from total Harmonised System (HS) data, while the categories use BEC data some HS commodities (eg monetary gold) are excluded from BEC.

#### Symbols

E estimated

P provisional (Statistics for the latest three months are provisional.)