



Ongoing Disclosure Notice

Disclosure of Directors and Officers Relevant Interests

Section 19T(2), Securities Markets Act 1988

A Details of director or officer

Name of director or officer of public issuer:

Andrew Gregory Thorburn

Name of public issuer:

Bank of New Zealand

Name of related body corporate (if applicable):

National Australia Bank Limited

Position held in public issuer:

Director & Officer

B Securities in public issuer or any related body corporate in which director or officer has relevant interest

Number, class, and type of securities: 1

10,540 NAB Performance Rights

C Nature of relevant interest and name of registered holder

Nature of relevant interest in securities: 2

Ordinary Shares

Name of registered holder of securities 3

Andrew Gregory Thorburn

D Details of acquisitions and disposals

*If the relevant interest was acquired—*

Date of acquisition: 4

7 November 2013

Consideration paid for acquisition: 5

Nil

*If the relevant interest was disposed of—*

Date of disposal: 6

8 November 2013

Consideration paid for disposal: 7

AUD\$365,007.08

Type of transaction

Describe the arrangement pursuant to which, or the circumstances in which, the acquisition or disposal took place: 8

10,540 2012 STI Deferral Rights vested, exercised into NAB ordinary fully paid shares and disposed.

E Total number of transactions this notice relates to: 9

Three

F Date of last disclosure notice (whether in form 1 or form 2) by the director or officer: 10

9 January 2013

G Signature

Signature of director or office:

Date of signature:

or

Signature of person authorised to sign on behalf of director or office:

Date of signature:

11 November 2013

Name and title of authorised person:

Toni Sythes  
Company Secretary

**Notes:**

Use this form to disclose all the acquisitions and disposals by a director or officer of a public issuer of relevant interests in securities of the public issuer or of a related body corporate. The disclosure must normally be made within 5 trading days of the first acquisition or disposal disclosed in this notice

Provide the information required under headings C and D for each type of security identified under heading B.

This notice must be signed either by the director or officer making the disclosure, or by a person authorised by the director or officer to sign on his or her behalf.

**References**

1. Regulation 8.

2. Regulation 7.

3. Regulation 7.

4. Regulation 9.

5. Regulation 10.

6. Regulation 9.

7. Regulation 10.

8. Regulation 11.

9. Regulation 12 (2)

10. Regulation 13.

11. Regulation 14.