

STOCK EXCHANGE ANNOUNCEMENT



22 October 2013

Telecom considering potential sale of AAPT

In response to media reports, Telecom said today it is considering a possible sale of AAPT.

No decision has been made whether or not to proceed.

As previously announced, Telecom is refining its business strategy to become a future-oriented, competitive provider of communication, entertainment and IT services delivered over its networks and the Cloud. The AAPT considerations are consistent with this strategy.

Telecom will be making no further comment during these considerations.

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