

Morningstar KiwiSaver Survey: 30 September 2013

Please note:

- Past performance is not a guide to future performance. This year's best performers can easily be next year's worst.
- Understanding your risk profile, and the mix of growth and income assets is critical.
- Fees are the one constant that will always eat away at your returns. Take a close look at the cost of your KiwiSaver Scheme.

Snapshot

	Assets NZ\$m	Total Returns % p.a.			Member Fee \$/year	31/03/2013 Total	New Zealand	Growth Assets	
		1-year	3-year	5-Year		Expense Ratio %	Domiciled Assets %		
Default Options	AMP Default	1174.0	5.6	4.7	4.3	36.00	0.54	70.7	21.7
	ASB Scheme's Conservative (Default)	1798.9	5.0	5.1	5.5	30.00	0.38	55.3	19.7
	Mercer Conservative (Default)*	726.2	6.7	5.8	6.9	34.20	0.54	57.6	20.2
	OnePath Conservative (Default)	684.4	5.2	6.1	6.2	33.00	0.53	40.9	20.1
	TOWER Cash Enhanced (Default)	469.8	5.0	5.6	5.4	33.00	0.59	66.8	21.4
Peer Group Averages	Default Options	4853.3	5.5	5.5	5.7	33.2	0.52	57.64**	20.6
	Conservative (Including Default Options)	5769.3	6.1	5.7	5.7	33.6	0.75	58.39**	20.9
	Moderate	2466.0	7.2	6.5	6.3	36.0	0.91	43.68**	33.9
	Balanced	3021.7	11.9	7.9	6.5	36.0	1.00	42.23**	56.8
	Growth	2977.3	14.5	8.8	6.7	36.0	1.10	30.20**	73.9
	Aggressive	1032.3	17.1	8.2	6.6	36.0	1.30	28.92**	87.1
Quick Stats	KiwiSaver Total Market Size	\$m	16,541						
	Increase in Market Size last 3 months	\$m	1,374						
	Increase in Market Size last 12 months	\$m	3,629						
	Largest Providers	\$m	4,282 ANZ/OneAnswer						
		\$m	3,460 ASB						
	Largest Product	\$m	1,799 ASB Scheme's Conservative (Default)						
	Largest Category	\$m	5,769 Morningstar Conservative						
	Number of Providers		13						
	Number of Products		128						
	Highest 3-month Performance this Quarter	%	12.0 Grosvenor Trs-Tasm Sm Coms Shr						
	Lowest 3-Month Performance this Quarter	%	-1.0 OneAnswer New Zealand Fixed Interest						
	Highest 12-Month Performance this Quarter	%	26.5 Mercer Super Trust TransTasman*						
	Lowest 12-Month Performance this Quarter	%	-1.6 OneAnswer New Zealand Fixed Interest						

Estimated KiwiSaver Market Asset Allocation %

Cash & NZ Bonds	36.7
International Bonds	18.3
NZ Unlisted Property	0.8
NZ Listed Property	1.9
International Listed Property	2.1
NZ Shares	10.4
Australian Shares	4.9
International Shares	23.4
Other	1.4

Proportion in Income Assets:	55.1
Proportion in Growth Assets:	44.9

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Multi Sector Options

	Assets NZ\$M	Total Returns % p.a.						Member Fee \$/year	31/03/2013 Total Expense Ratio %	New Zealand Domiciled Assets %	Growth Assets %
		1-year		3-year		5-Year					
Conservative											
AMP Default	1174.0	5.6	(8)	4.7	(11)	4.3	(11)	36.00	0.54	70.7	21.7
ANZ Conservative	287.1	5.8	(7)	6.1	(5)	6.0	(5)	24.00	1.03	48.9	22.1
Aon Russell Lifepoints Conservative	53.1	6.1	(5)	7.1	(1)	8.1	(1)	50.00	1.12	16.3	20.0
ASB Scheme's Conservative (Default)	1798.9	5.0	(11)	5.1	(9)	5.5	(7)	30.00	0.38	55.3	19.7
Brook Conservative	0.3	8.7	(1)	--	--	--	--	30.00	--	74.9	23.4
FC Scheme's Conservative	83.1	5.0	(12)	5.1	(10)	5.6	(6)	36.00	0.39	55.3	19.7
Fidelity Capital Guarant Kiwi	36.3	4.5	(13)	4.3	(12)	4.4	(9)	36.00	0.92	70.6	14.6
Fisher Funds Conservative	203.0	7.5	(3)	6.2	(2)	--	--	36.00	1.08	52.9	21.4
Mercer Conservative (Default)*	726.2	6.7	(4)	5.8	(6)	6.9	(2)	34.20	0.54	57.6	20.2
OnePath Conservative (Default)	684.4	5.2	(9)	6.1	(4)	6.2	(3)	33.00	0.53	40.9	20.1
OneAnswer Conservative	250.1	5.9	(6)	6.1	(3)	6.1	(4)	24.00	1.18	48.9	22.1
Smartshares Conservative	2.9	8.3	(2)	5.5	(8)	4.4	(10)	40/0.85%	--	100.0	24.9
TOWER Cash Enhanced (Default)	469.8	5.0	(10)	5.6	(7)	5.4	(8)	33.00	0.59	66.8	21.4
Average		6.1		5.7		5.7		33.60**	0.75	58.4	20.9
Morningstar NZ Multi Sector Conservative Index		4.3		5.0		5.3					19.2
Moderate											
AMP LS Conservative	154.9	5.1	(14)	5.4	(14)	5.5	(13)	36.00	0.84	54.1	29.1
AMP LS Moderate	159.4	7.3	(9)	6.1	(9)	5.1	(15)	36.00	0.92	47.6	44.4
ANZ Conservative Balanced	288.5	9.4	(3)	7.8	(3)	6.9	(4)	24.00	1.04	41.4	38.7
Aon Russell Lifepoints 2015	4.1	7.6	(8)	7.6	(4)	7.8	(2)	50.00	1.13	15.3	26.0
Aon Russell Lifepoints Moderate	9.0	10.5	(1)	8.4	(1)	8.0	(1)	50.00	1.19	12.2	40.1
ASB Scheme's Moderate	491.4	8.0	(4)	6.4	(6)	6.0	(9)	30.00	0.57	44.0	39.4
FC Scheme's Active Conservative	6.7	7.9	(6)	5.9	(11)	6.2	(7)	36.00	0.78	Und.	Und.
FC Scheme's Moderate	19.5	8.0	(5)	6.4	(7)	6.0	(10)	36.00	0.58	44.0	39.4
Fidelity Conservative Kiwi	44.2	6.0	(11)	5.7	(12)	5.7	(12)	36.00	1.01	56.0	28.9
Fidelity Asset Class Conservative	1.0	--	--	--	--	--	--	36.00	--	7.1	30.9
Grosvenor Conservative	36.3	2.9	(15)	5.0	(15)	5.5	(14)	39.96	1.07	82.4	21.7
Mercer Super Trust Conserv*	2.3	6.8	(10)	5.5	(13)	6.1	(8)	34.20	0.97	59.6	29.2
Milford Conservative	2.7	--	--	--	--	--	--	36.00	1.05	43.6	45.0
OnePath Conservative Balanced	5.8	7.9	(7)	7.3	(5)	6.6	(5)	33.00	0.58	35.0	34.7
OneAnswer Conservative Balanced	83.2	9.4	(2)	7.8	(2)	7.0	(3)	24.00	1.02	41.4	38.7
TOWER Conservative	74.7	6.0	(12)	6.0	(10)	6.2	(6)	33.00	1.00	61.7	30.5
Westpac Conservative	1082.2	5.8	(13)	6.2	(8)	5.9	(11)	31.08	0.78	53.6	26.0
Average		7.2		6.5		6.3		36.00**	0.91	43.7	33.9
Morningstar NZ Multi Sector Moderate Index		6.5		5.8		5.9					39.6

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Multi Sector Options (continued)

	Assets NZ\$M	Total Returns % p.a					Member Fee \$/year	31/03/2013 Total Expense Ratio %	New Zealand Domiciled Assets %	Growth Assets %	
		1-year	3-year	5-Year							
Balanced											
AMP LS Balanced	397.1	10.8	(14)	7.6	(12)	5.4	(16)	36.00	0.96	39.0	64.6
AMP LS Moderate Balanced	237.7	9.1	(20)	6.8	(17)	4.9	(19)	36.00	0.96	43.3	54.0
AMP TOWER Balanced	15.3	9.2	(19)	6.8	(16)	5.8	(15)	36.00	0.99	53.7	56.6
ANZ Balanced	549.0	12.9	(7)	9.3	(5)	7.5	(5)	24.00	1.09	34.8	54.7
Aon OnePath Balanced	12.4	13.8	(5)	9.6	(2)	8.9	(1)	50.00	1.21	33.1	59.4
Aon Russell Lifepoints 2025	8.0	12.4	(9)	8.9	(6)	7.6	(4)	50.00	1.21	11.2	46.0
Aon Russell Lifepoints Balanced	33.7	15.0	(2)	9.6	(3)	7.7	(2)	50.00	1.25	8.1	60.0
ASB Scheme's Balanced	357.3	12.0	(10)	7.8	(10)	6.3	(11)	30.00	0.62	33.4	59.0
Brook Balanced	2.0	14.2	(4)	6.5	(18)	5.3	(17)	30.00	1.29	54.9	53.5
FC Scheme's Active Balanced	25.2	12.7	(8)	7.0	(15)	6.1	(12)	36.00	0.82	Und.	Und.
FC Scheme's Balanced	24.5	12.0	(11)	7.8	(11)	6.3	(10)	36.00	0.62	33.4	59.0
Fidelity Balanced Kiwi	102.8	9.5	(18)	6.0	(19)	5.8	(14)	36.00	1.05	38.7	55.3
Fidelity Ethical Kiwi	10.7	15.0	(3)	8.1	(9)	6.1	(13)	36.00	1.29	55.3	62.2
Grosvenor Balanced	104.4	7.2	(21)	5.1	(21)	5.2	(18)	39.96	1.17	64.2	43.5
Mercer Super Trust Moderate*	33.3	10.6	(16)	7.1	(14)	7.2	(6)	34.20	0.80	47.1	51.3
Milford Balanced	22.5	16.9	(1)	11.6	(1)	--		36.00	1.05	36.5	70.5
OnePath Balanced	16.3	10.8	(15)	8.5	(7)	7.0	(8)	33.00	0.63	28.7	49.8
OneAnswer Balanced	234.6	13.0	(6)	9.3	(4)	7.7	(3)	24.00	1.08	34.8	54.7
Smartshares Balanced	6.8	11.0	(13)	5.9	(20)	4.6	(20)	40/0.85%	--	100.0	65.0
TOWER Balanced	326.5	10.4	(17)	7.3	(13)	6.6	(9)	33.00	1.04	53.7	56.6
Westpac Balanced	501.7	11.8	(12)	8.4	(8)	7.1	(7)	31.08	0.87	40.7	60.8
Average		11.9		7.9		6.5		36.00**	1.00	42.2	56.8
Morningstar NZ Multi Sector Balanced Index		10.5		6.9		5.7					58.1

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Multi Sector Options (continued)

	Assets NZ\$M	Total Returns % p.a						Member Fee \$/year	31/03/2013 Total Expense Ratio %	New Zealand Domiciled Assets %	Growth Assets %
		1-year	3-year	5-Year							
Growth											
AMP LS Growth	313.4	13.7	(16)	8.4	(15)	4.5	(22)	36.00	1.00	31.2	84.3
AMP OnePath Balanced Plus	70.3	15.2	(12)	10.5	(7)	7.7	(6)	36.00	0.87	28.9	68.5
AMP Tyndall Balanced	11.3	11.8	(21)	7.5	(19)	5.6	(20)	36.00	0.94	39.1	73.0
ANZ Balanced Growth	435.5	16.5	(8)	10.7	(5)	8.1	(4)	24.00	1.14	28.9	70.4
ANZ Growth	809.5	20.1	(2)	12.1	(2)	8.6	(2)	24.00	1.19	22.0	85.7
Aon Russell Lifepoints 2035	7.0	16.6	(7)	10.0	(9)	7.3	(10)	50.00	1.26	7.1	64.0
Aon Russell Lifepoints Growth	12.8	18.8	(3)	10.6	(6)	7.5	(8)	50.00	1.30	5.1	75.0
Aon Tyndall Balanced	3.3	11.8	(22)	7.3	(21)	5.7	(19)	50.00	1.47	39.1	73.0
ASB Scheme's Growth	338.3	15.9	(10)	8.9	(12)	6.3	(17)	30.00	0.66	26.6	78.7
FC Scheme's Active Growth	25.3	17.0	(5)	7.9	(16)	6.3	(15)	36.00	0.86	Und.	Und.
FC Scheme's Growth	20.5	15.9	(9)	8.9	(13)	6.3	(16)	36.00	0.67	26.6	78.8
Fidelity Growth Kiwi	45.2	12.9	(17)	6.5	(22)	5.3	(21)	36.00	1.12	33.1	78.2
Forsyth Barr Balanced	8.3	7.1	(25)	5.1	(25)	3.8	(23)	36.00	1.89	37.1	75.2
Forsyth Barr Growth	7.4	10.3	(24)	5.8	(23)	3.4	(24)	36.00	2.08	30.8	88.0
Grosvenor Balanced Growth	39.7	10.5	(23)	5.2	(24)	--		39.96	1.22	49.6	62.3
Mercer Balanced*	45.7	12.3	(20)	7.7	(17)	7.0	(12)	34.20	0.79	41.9	61.1
Mercer Super Trust Active Bal*	51.3	12.4	(19)	7.7	(18)	7.0	(13)	34.20	1.01	40.8	63.2
Mercer Super Trust Growth*	4.7	14.3	(14)	8.4	(14)	6.9	(14)	34.20	1.08	37.4	73.0
OnePath Balanced Growth	18.3	13.9	(15)	9.7	(11)	7.4	(9)	33.00	0.68	23.0	65.0
OnePath Growth	16.4	17.2	(4)	10.9	(3)	7.6	(7)	33.00	0.73	18.9	79.9
OneAnswer Balanced Growth	216.3	16.6	(6)	10.8	(4)	8.3	(3)	24.00	1.13	28.9	70.4
OneAnswer Growth	154.1	20.2	(1)	12.2	(1)	8.8	(1)	24.00	0.94	22.0	85.7
Staples Rodway Balanced*	15.8	14.4	(13)	10.3	(8)	7.1	(11)	40.00	1.21	37.0	65.2
Staples Rodway Growth*	8.6	12.6	(18)	7.4	(20)	5.9	(18)	40.00	1.40	34.5	71.3
Westpac Growth	298.3	15.2	(11)	9.9	(10)	7.7	(5)	31.08	0.93	35.1	82.9
Average		14.5		8.8		6.7		36.00**	1.10	30.2	73.9
Morningstar NZ Multi Sector Growth Index		13.6		7.8		5.9					70.5

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Multi Sector Options (continued)

	Assets NZ\$M	Total Returns % p.a						Member Fee \$/year	31/03/2013 Total Expense Ratio %	New Zealand Domiciled Assets %	Growth Assets %
		1-year	3-year	5-Year							
Aggressive											
AMP LS Aggressive	147.4	15.7	(6)	9.0	(4)	4.2	(8)	36.00	1.06	27.9	93.9
Aon Russell Lifepoints 2045	6.6	20.4	(2)	11.0	(1)	6.9	(3)	50.00	1.34	4.1	79.0
Brook Growth	7.0	19.6	(3)	8.6	(6)	6.9	(4)	30.00	1.29	40.1	88.2
Fidelity Aggressive Kiwi	16.5	14.9	(9)	6.6	(8)	5.9	(7)	36.00	1.19	12.8	99.2
Fidelity Asset Class Growth	3.9	--	--	--	--	--	--	36.00	--	18.0	87.7
Fisher Funds Growth	622.9	20.8	(1)	8.3	(7)	11.2	(1)	36.00	2.24	35.5	87.9
Grosvenor Geared Growth	3.2	15.0	(7)	5.3	(10)	--	--	39.96	1.27	31.5	82.0
Grosvenor High Growth	71.6	15.0	(8)	5.4	(9)	3.9	(9)	39.96	1.27	30.1	83.6
Mercer High Growth*	37.4	17.2	(5)	9.3	(3)	6.9	(5)	34.20	0.90	32.5	88.7
Mercer Super Trust High Growth*	8.3	17.3	(4)	9.3	(2)	6.8	(6)	34.20	1.13	31.7	90.9
TOWER Growth	107.6	14.6	(10)	8.9	(5)	7.1	(2)	33.00	1.28	53.8	77.4
Average		17.1		8.2		6.6		36.00**	1.30	28.9	87.1
Morningstar NZ Multi Sector Aggressive Index		16.7		7.6		5.0					91.3

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Single Sector Options

	Assets NZ\$M	Total Returns % p.a						Member Fee \$/year	31/03/2013 Total Expense Ratio %	New Zealand Domiciled Assets %	Growth Assets %
		1-year	3-year	5-Year							
Cash											
AMP Cash	60.8	2.8	(12)	2.9	(9)	3.4	(6)	36.00	0.67	100.0	0.0
ANZ Cash	153.0	2.9	(11)	3.0	(8)	3.0	(10)	24.00	0.51	100.0	0.0
Aon OnePath Cash	3.0	2.5	(14)	2.7	(12)	3.0	(9)	50.00	0.91	100.0	0.0
Aon Tyndall Cash	1.2	3.2	(2)	3.4	(1)	3.7	(4)	50.00	0.91	100.0	0.0
ASB Scheme's NZ Cash	252.3	3.0	(7)	2.7	(13)	2.9	(12)	30.00	0.34	100.0	0.0
FC Scheme's NZ Cash	8.8	2.9	(8)	2.6	(14)	2.9	(13)	36.00	0.34	100.0	0.0
Grosvenor Enhanced Income	16.0	3.2	(3)	3.3	(2)	3.8	(2)	39.96	0.82	100.0	0.0
Mercer Cash*	10.1	3.0	(4)	3.3	(3)	3.8	(1)	34.20	0.36	100.0	0.0
Mercer Super Trust Cash*	2.1	3.0	(5)	3.2	(5)	3.8	(3)	34.20	0.59	100.0	0.0
OnePath Cash	1.5	2.9	(10)	3.1	(6)	3.2	(7)	33.00	0.45	100.0	0.0
OneAnswer Cash	19.1	2.7	(13)	2.9	(10)	2.8	(14)	24.00	1.02	100.0	0.0
Staples Rodway Conservative*	17.3	3.0	(6)	3.1	(7)	3.0	(11)	40.00	1.20	100.0	0.0
TOWER Preservation	22.3	3.5	(1)	3.2	(4)	3.5	(5)	33.00	0.59	100.0	0.0
Westpac Cash	197.1	2.9	(9)	2.8	(11)	3.1	(8)	31.08	0.56	100.0	0.0
Fixed Income											
Mercer Super Trust Fixed Intr*	1.2	2.4	(1)	4.3	(2)	7.5	(1)	34.20	0.91	40.5	0.0
OneAnswer International Fixed Interest	2.1	1.1	(2)	4.0	(3)	5.9	(2)	24.00	1.21	100.0	0.0
OneAnswer New Zealand Fixed Interest	5.6	-1.6	(3)	4.9	(1)	5.3	(3)	24.00	0.65	100.0	0.0
International Equity											
FC Scheme's Active High Growth	2.8	21.8	(3)	7.7	(5)	3.5	(5)	36.00	0.94	Und.	Und.
FC Scheme's Global Sustainability	5.4	25.5	(1)	9.6	(1)	8.9	(1)	36.00	1.42	4.2	95.8
Grosvenor International Share	3.7	20.0	(5)	5.7	(6)	--		39.96	1.32	3.5	96.5
Mercer Super Trust Global*	1.5	20.7	(4)	9.4	(2)	6.4	(2)	34.20	1.13	3.1	96.9
OneAnswer International Share	21.5	22.6	(2)	9.2	(3)	5.9	(3)	24.00	0.91	1.4	98.6
OneAnswer Sustainable Growth	1.6	16.0	(7)	5.0	(7)	2.4	(6)	24.00	1.65	6.1	93.9
TOWER Equity	32.9	17.8	(6)	8.0	(4)	5.6	(4)	33.00	1.33	48.0	96.6
Property											
Mercer Super Trust Real Assets*	0.9	12.2	(1)	9.2	(3)	4.2	(3)	34.20	1.32	28.6	97.8
OneAnswer Australasian Property	8.3	11.0	(2)	14.4	(1)	8.3	(1)	24.00	1.16	0.1	99.9
OneAnswer International Property	5.0	10.0	(3)	11.4	(2)	4.7	(2)	24.00	1.19	5.8	94.2

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Single Sector Options (continued)

	Assets NZ\$M	Total Returns % p.a					Member Fee \$/year	31/03/2013 Total Expense Ratio %	New Zealand Domiciled Assets %	Australian Assets %
		1-year	3-year	5-Year						
Australasian Equity										
Aon Milford	62.2	22.2	(5)	15.9	(3)	--	50.00	3.59	63.8	27.3
Grosvenor Socially Responsible	8.7	11.7	(7)	5.4	(7)	--	39.96	1.17	50.5	29.2
Grosvenor Trs-Tasm Sm Coms Shr	3.8	7.0	(8)	-0.4	(8)	--	39.96	1.17	33.9	66.1
Mercer Super Trust Shares*	1.4	22.5	(4)	11.2	(5)	7.7 (4)	34.20	1.11	32.4	0
Mercer Super Trust TransTasman*	1.5	26.5	(1)	15.0	(4)	9.9 (3)	34.20	1.10	100.0	0
Milford Active Growth	169.5	22.6	(3)	16.0	(1)	14.9 (1)	36.00	3.32	63.8	27.3
OneAnswer Australasian Share	15.0	25.6	(2)	16.0	(2)	10.4 (2)	24.00	1.16	87.7	12.3
Smartshares Growth	19.4	21.3	(6)	7.8	(6)	5.1 (5)	40/0.85%	--	100.0	0
Miscellaneous										
Fidelity Options Kiwi	65.3	8.7		6.1		6.2	36.00	1.14	0.7	99.3
Westpac Capital Protect Plan 1	10.3	20.7		10.6		--	31.08	1.66	41.1	99.2
Westpac Capital Protect Plan 2	8.8	20.7		10.6		--	31.08	1.66	41.1	99.2
Westpac Capital Protect Plan 3	14.3	20.7		--		--	31.08	1.66	41.1	99.2
Westpac Capital Protect Plan 4	20.5	20.7		--		--	31.08	1.66	41.1	99.2
Westpac Capital Protect Plan 5	17.1	--		--		--	31.08	--	41.1	99.2

Market Share Analysis

	AUM, Sept 2013				AUM, Dec 2012				AUM, Dec 2011				AUM, Dec 2010		
	\$M	%	Rank	Rank Change	\$M	%	Rank	Rank Change	\$M	%	Rank	Rank Change	\$M	%	Rank
By Provider															
AMP	2741.7	16.6	(3)	▲	1485.5	10.9	(4)	▼	1178.1	11.5	(3)		897.2	12.2	(3)
ANZ/OneAnswer	4281.6	25.9	(1)		3445.7	25.3	(1)		2513.7	24.5	(1)		1771.9	24.0	(1)
Aon	216.4	1.3	(8)	▲	180.5	1.3	(9)		135.8	1.3	(9)	▲	104.9	1.4	(10)
ASB	3459.9	20.9	(2)		2859.3	21.0	(2)		2188.0	21.3	(2)		1527.4	20.7	(2)
Brook	9.3	0.1	(13)	▲	7.1	0.1	(14)		5.9	0.1	(14)	▲	4.6	0.1	(15)
Fisher Funds	1859.7	11.2	(5)	▲	660.0	4.8	(7)		476.7	4.6	(7)		203.0	2.8	(7)
Forsyth Barr	15.8	0.1	(12)	▲	12.3	0.1	(13)		8.3	0.1	(13)	▲	5.5	0.1	(14)
Grosvenor	613.2	3.7	(7)	▲	234.7	1.7	(8)		177.2	1.7	(8)	▲	127.1	1.7	(9)
Mercer	927.9	5.6	(6)		806.6	5.9	(6)		661.8	6.4	(6)		486.3	6.6	(6)
Milford	194.7	1.2	(9)	▲	99.1	0.7	(10)		38.9	0.4	(10)	▲	18.1	0.2	(13)
Smartshares	29.1	0.2	(11)	▲	26.5	0.2	(12)		21.7	0.2	(12)		18.3	0.2	(12)
Staples Rodway	41.8	0.3	(10)	▲	35.4	0.3	(11)		28.0	0.3	(11)		20.9	0.3	(11)
Westpac	2150.3	13.0	(4)	▼	1713.6	12.6	(3)	▲	1176.6	11.5	(4)		753.1	10.2	(4)
Closed/Merged Providers															
Huljich to Fisher, Mid 2011					--	--			--	--			181.8	2.5	(8)
AXA to AMP, Early 2013					893.0	6.5	(5)		721.2	7.0	(5)		540.2	7.3	(5)
Tower to Fisher, Mid 2013					894.2	6.6	(5)		717.9	7.0	(6)		541.1	7.3	(5)
Fidelity to Grosvenor, Mid 2013					286.5	2.1	(9)		226.1	1.7	(10)		174.3	2.4	(10)
Total	16541.4				13640.0				10276.0				7375.6		

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