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9 October 2013

Mainfreight Uncovers Misappropriation in NZ Subsidiary

MAINFREIGHT LIMITED

An internal investigation carried out at Mainfreight's subsidiary, Daily Freight (1994) Ltd, has uncovered misappropriation by a credit controller. The amount is not of a material nature to Mainfreight.

Evidence gathered in the course of the investigation has been passed to the NZ Police and prosecution is underway. The matter is sub judice.

Daily Freight's control systems have been reviewed and tightened.

- Ends -

For further information, please contact:

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