

Morningstar KiwiSaver Survey 31 December 2012

Please note:

- Past performance is not a guide to future performance. This year's best performers can easily be next year's worst.
- Understanding your risk profile, and the mix of growth and income assets is critical.
- Fees are the one constant that will always eat away at your returns. Take a close look at the cost of your KiwiSaver Scheme.

Snapshot

	Assets NZ\$M	Total Returns % p.a			Estimated Fund Flow 1-Year (\$M)	31/03/2012 Total	Member Fee \$/year	Growth Assets %
		1-year	3-year	5-Year		Expense Ratio %		
Default Options								
AMP Default	464.4	6.1	4.3	4.0	31.9	0.54	36.00	22.5
ASB Scheme's Conservative (Default)	1513.2	6.6	5.7	5.1	284.6	0.40	36.00	20.2
AXA Income Plus (Default)	645.1	7.2	5.8	4.9	78.6	0.60	36.72	22.8
Mercer Conservative (Default)*	644.0	7.9	6.0	5.5	103.3	0.59	34.20	20.0
OnePath Conservative (Default)	619.2	8.1	6.8	5.8	80.4	0.56	33.00	20.2
TOWER Cash Enhanced (Default)	461.3	7.6	5.8	5.1	57.2	0.57	33.00	20.4
Peer Group Averages								
Default Options	4347.2	7.2	5.7	5.1	106.0	0.54	35.10**	21.0
Conservative (Including Default Options)	5142.3	7.9	6.0	5.3	55.5	0.79	36.00**	22.1
Moderate	1979.1	9.7	6.7	5.0	27.8	0.93	36.00**	34.1
Balanced	2380.5	12.4	6.4	3.6	19.5	1.02	36.00**	56.4
Growth	2193.6	14.0	6.6	2.7	15.2	1.10	34.20**	73.4
Aggressive	901.6	13.8	4.8	1.3	11.3	1.17	36.00**	87.1
Quick Stats								
KiwiSaver Total Market Size	\$m	13,646						
Increase in Market Size last 3 months	\$m	734						
Increase in Market Size last 12 months	\$m	3,347						
Largest Providers	\$m	3,446	OnePath					
	\$m	2,859	ASB					
Largest Product	\$m	1,513	ASB Scheme's Conservative (Default)					
Largest Category	\$m	5,142	Morningstar Conservative					
Number of Providers		16						
Number of Products		136						
Highest 3-month Performance this Quarter	%	10.7	Smartshares Growth					
Lowest 3-Month Performance this Quarter	%	0.7	Aon OnePath Cash					
Highest 12-Month Performance this Quarter	%	26.8	Aon Milford					
Lowest 12-Month Performance this Quarter	%	2.5	FC Scheme's NZ Cash					

Estimated KiwiSaver Market Asset Allocation %

Cash & NZ Bonds	38.7
International Bonds	17.7
NZ Unlisted Property	1.2
NZ Listed Property:	1.9
International Listed Property	1.9
NZ Shares	9.8
Australian Shares	5.0
International Shares	22.2
Other	1.5
Proportion in Income Assets:	56.4
Proportion in Growth Assets:	43.6

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Multi Sector Options

	Assets NZ\$M	Total Returns % p.a						Estimated Fund Flow 1-Year (\$M)	31/03/2012 Total Expense Ratio		Member Fee \$/year	Growth Assets	
		1-year	3-year		5-Year		%		%				
Conservative													
AMP Default	464.4	6.1	(14)	4.3	(13)	4.0	(11)	31.9	0.54	36.00	22.5		
ANZ Conservative	98.8	8.4	(5)	6.6	(5)	5.7	(5)	22.7	1.11	24.00	23.1		
Aon Russell Lifepoints Conservative	45.7	13.1	(1)	9.3	(1)	7.3	(1)	7.3	1.07	50.00	20.0		
ASB Scheme's Conservative (Default)	1513.2	6.6	(13)	5.7	(9)	5.1	(7)	284.6	0.40	36.00	20.2		
AXA Income Plus (Default)	645.1	7.2	(10)	5.8	(8)	4.9	(10)	78.6	0.60	36.72	22.8		
Brook Conservative	0.0	--	--	--	--	--	--	--	--	30.00	28.8		
FC Scheme's Conservative	76.0	6.6	(12)	5.7	(10)	5.1	(8)	10.7	0.37	36.00	20.2		
Fidelity Capital Guarant Kiwi	32.3	6.6	(11)	4.6	(12)	--	--	4.4	0.95	36.00	13.1		
Fisher Funds Conservative	174.3	8.6	(2)	5.3	(11)	--	--	40.2	1.13	36.00	15.3		
Mercer Conservative (Default)*	644.0	7.9	(7)	6.0	(6)	5.5	(6)	103.3	0.59	34.20	20.0		
Milford Conservative	0.2	--	--	--	--	--	--	--	--	36.00	40.7		
National Bank Conservative	138.9	8.4	(4)	6.6	(4)	5.7	(4)	27.4	1.11	24.00	23.1		
OnePath Conservative (Default)	619.2	8.1	(6)	6.8	(2)	5.8	(3)	80.4	0.56	33.00	20.2		
SIL Conservative	226.0	8.5	(3)	6.7	(3)	5.8	(2)	28.4	1.07	24.00	23.1		
Smartshares Conservative	2.9	7.8	(8)	4.2	(14)	3.1	(12)	0.2	0.93	--	20.4		
TOWER Cash Enhanced (Default)	461.3	7.6	(9)	5.8	(7)	5.1	(9)	57.2	0.57	33.00	20.4		
Average		7.9		6.0		5.3		55.5	0.79	36.00**	22.1		
Morningstar NZ Multi Sector Conservative Index		6.9		5.9		5.3					19.2		
Moderate													
AMP LS Conservative	95.0	7.3	(15)	5.7	(14)	5.5	(3)	32.9	0.84	36.00	29.1		
AMP LS Moderate	136.3	8.8	(11)	5.6	(15)	4.0	(16)	25.1	0.93	36.00	41.8		
ANZ Conservative Balanced	100.8	11.0	(4)	7.3	(5)	5.3	(7)	26.0	1.10	24.00	39.7		
Aon Russell Lifepoints 2015	3.6	13.8	(2)	8.9	(1)	6.1	(1)	0.4	1.05	50.00	28.0		
Aon Russell Lifepoints Moderate	7.7	14.2	(1)	8.6	(2)	5.5	(4)	0.8	1.11	50.00	40.0		
ASB Scheme's Moderate	384.3	9.2	(8)	6.5	(9)	4.3	(13)	83.7	0.60	36.00	40.1		
AXA Conservative	35.4	7.4	(14)	6.0	(13)	--	--	10.9	1.11	36.72	30.3		
FC Scheme's Active Conservative	6.3	8.6	(13)	5.6	(16)	4.4	(12)	0.7	0.83	36.00	Und.		
FC Scheme's Moderate	17.5	9.2	(9)	6.5	(10)	4.2	(15)	2.1	0.52	36.00	40.1		
Fidelity Conservative Kiwi	40.5	11.0	(6)	6.5	(12)	5.6	(2)	4.9	1.08	36.00	32.5		
Grosvenor Conservative	30.6	6.9	(17)	6.5	(11)	5.2	(8)	6.8	1.07	39.96	20.6		
Mercer Super Trust Conserv*	2.1	7.2	(16)	5.5	(17)	4.3	(14)	0.4	1.06	34.20	30.4		
National Bank Conservative Balanced	125.3	11.0	(5)	7.4	(4)	5.3	(6)	27.6	1.10	24.00	39.7		
OnePath Conservative Balanced	3.6	9.9	(7)	7.0	(6)	5.0	(11)	0.7	0.60	33.00	34.5		
SIL Conservative Balanced	73.2	11.1	(3)	7.4	(3)	5.4	(5)	7.9	1.07	24.00	39.7		
TOWER Conservative	53.5	8.8	(12)	6.7	(7)	5.0	(10)	9.0	0.96	33.00	29.7		
Westpac Conservative	863.5	9.0	(10)	6.5	(8)	5.0	(9)	232.8	0.83	31.08	28.8		
Average		9.7		6.7		5.0		27.8	0.93	36.00**	34.1		
Morningstar NZ Multi Sector Moderate Index		8.7		6.3		4.8					39.6		

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Multi Sector Options (continued)

	Assets NZ\$M	Total Returns % p.a					Estimated Fund Flow 1-Year (\$M)	31/03/2012 Total	Member Fee \$/year	Growth Assets %	
		1-year	3-year	5-Year	Expense Ratio %						
Balanced											
AMP LS Balanced	202.3	12.0	(12)	5.8	(13)	2.8	(18)	33.3	0.96	36.00	66.2
AMP LS Moderate Balanced	193.5	10.5	(20)	5.5	(16)	3.0	(15)	34.1	0.97	36.00	54.5
AMP TOWER Balanced	12.2	12.2	(11)	6.3	(12)	3.5	(10)	2.1	0.98	36.00	54.9
ANZ Balanced	168.4	13.5	(7)	7.8	(6)	4.7	(5)	47.3	1.15	24.00	55.7
Aon OnePath Balanced	9.8	16.1	(2)	8.8	(1)	6.1	(1)	1.5	1.20	50.00	60.1
Aon Russell Lifepoints 2025	6.4	14.9	(4)	8.2	(2)	4.0	(6)	1.3	1.14	50.00	48.0
Aon Russell Lifepoints Balanced	32.4	15.5	(3)	7.9	(3)	3.4	(13)	1.1	1.17	50.00	60.0
ASB Scheme's Balanced	279.2	11.1	(17)	6.5	(9)	3.0	(16)	51.3	0.65	36.00	60.0
AXA Balanced	121.4	10.7	(19)	5.5	(17)	2.4	(19)	16.1	1.17	36.72	65.3
Brook Balanced	1.6	7.9	(23)	2.9	(22)	3.7	(9)	0.2	1.30	30.00	58.9
FC Scheme's Active Balanced	23.2	11.3	(16)	5.1	(19)	2.2	(20)	2.6	0.90	36.00	Und.
FC Scheme's Balanced	21.3	11.1	(18)	6.5	(10)	2.9	(17)	2.7	0.56	36.00	60.0
Fidelity Balanced Kiwi	90.0	12.9	(9)	5.3	(18)	4.7	(3)	11.0	1.19	36.00	57.8
Fidelity Ethical Kiwi	8.6	12.2	(10)	5.8	(15)	--	--	1.4	1.23	36.00	60.6
Grosvenor Balanced	86.9	8.3	(22)	4.8	(21)	3.4	(12)	17.1	1.17	39.96	41.8
Mercer Super Trust Moderate*	24.0	9.8	(21)	5.8	(14)	3.4	(14)	5.4	0.87	34.20	51.4
Milford Balanced	10.0	18.6	(1)	--	--	--	--	5.7	1.06	36.00	46.6
National Bank Balanced	237.8	13.5	(6)	7.8	(5)	4.7	(4)	56.9	1.15	24.00	55.7
OnePath Balanced	9.5	11.6	(14)	7.1	(7)	3.9	(7)	2.5	0.65	33.00	49.4
SIL Balanced	195.1	13.6	(5)	7.8	(4)	4.8	(2)	24.2	1.11	24.00	55.7
Smartshares Balanced	6.6	13.4	(8)	5.1	(20)	1.0	(21)	0.4	0.83	--	59.3
TOWER Balanced	259.1	11.5	(15)	6.4	(11)	3.5	(11)	36.1	1.09	33.00	54.9
Westpac Balanced	381.3	12.0	(13)	6.9	(8)	3.8	(8)	96.9	0.91	31.08	64.6
Average		12.4		6.4		3.6		19.5	1.02	36.00**	56.4
Morningstar NZ Multi Sector Balanced Index		10.4		5.8		2.9					58.1

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Multi Sector Options (continued)

	Assets NZ\$M	Total Returns % p.a					Estimated Fund Flow 1-Year (\$M)	31/03/2012 Total	Member Fee \$/year	Growth Assets %	
		1-year	3-year	5-Year	Expense Ratio %						
Growth											
AMP LS Growth	162.4	13.7	(13)	5.4	(22)	0.6	(24)	22.0	1.00	36.00	80.0
AMP OnePath Balanced Plus	44.5	15.0	(10)	8.0	(8)	4.5	(1)	9.6	0.86	36.00	69.8
AMP Tyndall Balanced	9.1	12.2	(21)	6.1	(18)	2.3	(17)	1.5	0.93	36.00	71.0
ANZ Balanced Growth	120.6	15.9	(8)	8.1	(7)	3.9	(4)	35.1	1.20	24.00	71.2
ANZ Growth	240.7	18.3	(2)	8.4	(2)	3.1	(10)	57.3	1.24	24.00	86.4
Aon Russell Lifepoints 2035	5.5	16.0	(5)	7.7	(9)	2.4	(16)	0.8	1.22	50.00	66.0
Aon Russell Lifepoints Growth	10.5	16.5	(4)	7.5	(10)	2.0	(18)	1.3	1.28	50.00	74.0
Aon Tyndall Balanced	2.7	12.5	(20)	6.2	(16)	3.5	(6)	0.4	1.27	50.00	71.0
ASB Scheme's Growth	256.4	12.8	(18)	6.2	(14)	1.4	(21)	43.2	0.70	36.00	79.8
FC Scheme's Active Growth	22.1	12.9	(17)	4.4	(24)	0.8	(23)	2.6	0.97	36.00	Und.
FC Scheme's Growth	17.3	12.8	(19)	6.2	(15)	1.2	(22)	2.2	0.59	36.00	79.8
Fidelity Growth Kiwi	39.5	14.0	(12)	4.7	(23)	3.1	(9)	3.8	1.23	36.00	76.6
Forsyth Barr Balanced	6.4	10.2	(27)	3.5	(25)	--	--	1.5	1.38	30.00	61.2
Forsyth Barr Growth	5.9	11.9	(22)	2.8	(26)	--	--	1.5	1.50	30.00	77.9
Grosvenor Balanced Growth	28.2	10.4	(26)	--	--	--	--	9.0	1.22	39.96	61.7
Mercer Balanced*	35.6	10.8	(24)	6.1	(19)	2.6	(14)	7.3	0.86	34.20	62.7
Mercer Super Trust Active Bal*	45.3	10.8	(25)	6.0	(20)	2.5	(15)	7.1	1.10	34.20	63.2
Mercer Super Trust Growth*	3.8	11.8	(23)	5.9	(21)	1.5	(20)	0.6	1.18	34.20	73.6
National Bank Balanced Growth	196.6	15.9	(7)	8.2	(6)	3.9	(5)	45.6	1.19	24.00	71.2
National Bank Growth	363.8	18.2	(3)	8.4	(3)	3.0	(11)	67.9	1.24	24.00	86.4
OnePath Balanced Growth	11.3	13.2	(15)	7.1	(12)	2.8	(13)	2.8	0.70	33.00	63.6
OnePath Growth	10.7	14.8	(11)	7.0	(13)	1.7	(19)	2.3	0.74	33.00	78.8
SIL Balanced Growth	179.8	16.0	(6)	8.2	(5)	4.1	(2)	20.6	1.16	24.00	71.2
SIL Growth	126.6	18.3	(1)	8.5	(1)	3.2	(7)	12.8	1.21	24.00	86.4
Staples Rodway Balanced*	12.8	15.3	(9)	8.3	(4)	2.9	(12)	1.8	1.23	40.00	70.5
Staples Rodway Growth*	7.2	13.0	(16)	6.1	(17)	4.1	(3)	0.9	1.46	40.00	69.1
Westpac Growth	228.1	13.7	(14)	7.2	(11)	3.1	(8)	50.0	0.96	31.08	86.2
Average		14.0		6.6		2.7		15.2	1.10	34.20**	73.4
Morningstar NZ Multi Sector Growth Index		12.0		5.7		2.0					70.5

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Multi Sector Options (continued)

	Assets NZ\$M	Total Returns % p.a					Estimated Fund Flow 1-Year (\$M)	31/03/2012 Total	Member Fee \$/year	Growth Assets %	
		1-year	3-year	5-Year	Expense Ratio %						
Aggressive											
AMP LS Aggressive	125.4	15.3	(4)	5.2	(6)	-0.5	(9)	10.0	1.07	36.00	92.7
Aon Russell Lifepoints 2045	5.3	17.0	(1)	7.2	(1)	0.6	(5)	0.7	1.29	50.00	80.0
AXA Growth	92.7	12.7	(8)	4.5	(8)	0.2	(7)	12.6	1.14	36.72	90.1
Brook Growth	5.5	11.1	(11)	3.3	(9)	4.6	(1)	0.4	1.29	30.00	87.4
Fidelity Aggressive Kiwi	14.7	15.5	(3)	4.7	(7)	2.9	(3)	1.8	1.19	36.00	99.8
Fisher Funds Growth	485.7	16.0	(2)	5.4	(5)	4.5	(2)	74.8	0.95	36.00	84.3
Grosvenor Geared Growth	2.3	11.7	(10)	2.4	(10)	--		0.3	1.27	39.96	82.4
Grosvenor High Growth	58.0	11.8	(9)	2.2	(11)	-1.0	(10)	5.8	1.27	39.96	82.0
Mercer High Growth*	27.2	13.2	(7)	5.9	(3)	0.3	(6)	5.3	0.98	34.20	89.0
Mercer Super Trust High Growth*	6.7	13.3	(6)	5.8	(4)	0.2	(8)	1.1	1.24	34.20	91.6
TOWER Growth	78.0	14.3	(5)	6.5	(2)	1.4	(4)	11.5	1.22	33.00	78.6
Average		13.8		4.8		1.3		11.3	1.17	36.00**	87.1
Morningstar NZ Multi Sector Aggressive Index		12.0		4.4		0.0					91.3

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Single Sector Options

	Assets NZ\$M	Total Returns % p.a						Estimated Fund Flow 1-Year (\$M)	31/03/2012 Total		Member Fee \$/year	Growth Assets %
		1-year	3-year	5-Year	Expense Ratio %							
Cash												
AMP Cash	40.6	2.8	(11)	3.1	(7)	4.2	(5)	5.8	0.67	36.00	0.0	
ANZ Cash	50.9	2.9	(8)	2.8	(10)	--		14.5	0.56	24.00	0.0	
Aon OnePath Cash	3.0	2.6	(13)	2.8	(12)	4.0	(8)	0.3	0.88	50.00	0.0	
Aon Tyndall Cash	1.2	3.7	(1)	3.5	(4)	4.5	(4)	0.0	0.88	50.00	0.0	
ASB Scheme's NZ Cash	226.8	2.5	(15)	2.6	(15)	3.8	(10)	32.7	0.35	36.00	0.0	
AXA Cash	20.4	2.6	(14)	2.7	(13)	3.7	(13)	1.4	0.86	36.72	0.0	
FC Scheme's NZ Cash	9.4	2.5	(16)	2.5	(16)	3.8	(11)	0.5	0.32	36.00	0.0	
Grosvenor Enhanced Income	15.0	3.3	(2)	3.6	(3)	4.7	(1)	1.6	0.82	39.96	0.0	
Mercer Cash*	10.3	2.9	(9)	3.6	(1)	4.6	(2)	1.9	0.60	34.20	0.0	
Mercer Super Trust Cash*	1.9	2.9	(6)	3.6	(2)	4.6	(3)	0.3	0.65	34.20	0.0	
National Bank Cash	77.3	2.9	(7)	2.8	(9)	--		18.4	0.56	24.00	0.0	
OnePath Cash	1.4	3.0	(5)	3.0	(8)	4.1	(7)	0.3	0.45	33.00	0.0	
SIL Cash	18.8	2.8	(12)	2.7	(14)	3.7	(12)	2.1	0.67	24.00	0.0	
Staples Rodway Conservative*	15.4	3.1	(4)	3.1	(5)	3.8	(9)	2.3	1.08	40.00	0.0	
TOWER Preservation	18.1	3.3	(3)	3.1	(6)	4.2	(6)	0.9	0.52	33.00	0.0	
Westpac Cash	174.7	2.8	(10)	2.8	(11)	3.5	(14)	34.0	0.54	31.08	0.0	
Miscellaneous												
Fidelity Options Kiwi	60.9	15.7		6.9		9.2		8.3	1.13	36.00	Und.	
Westpac Capital Protect Plan 1	9.6	14.8		5.8		--	-	0.7	1.69	31.08	98.7	
Westpac Capital Protect Plan 2	8.2	14.8		5.8		--	-	0.6	1.69	31.08	98.7	
Westpac Capital Protect Plan 3	13.3	14.8		--		--	-	0.9	1.69	31.08	98.7	
Westpac Capital Protect Plan 4	19.1	14.8		--		--	-	1.3	--	31.08	98.7	
											(%)	
Fixed Income												
Mercer Super Trust Fixed Intr*	1.4	6.7	(1)	6.7	(2)	7.8	(1)	0.3	0.96	34.20	0.0	
SIL International Fixed Interest	2.0	6.5	(2)	6.6	(3)	7.5	(2)	0.4	1.03	24.00	0.0	
SIL New Zealand Fixed Interest	5.8	6.0	(3)	8.7	(1)	7.1	(3)	1.0	0.93	24.00	0.0	
Property												
Mercer Super Trust Real Assets*	0.7	9.3	(3)	6.6	(3)	-0.7	(3)	0.1	1.52	34.20	98.1	
SIL Australasian Property	7.3	24.1	(1)	11.7	(2)	3.4	(1)	0.6	1.18	24.00	97.0	
SIL International Property	4.6	23.4	(2)	14.9	(1)	1.2	(2)	0.2	1.23	24.00	99.8	

Morningstar KiwiSaver Survey 31 December 2012

Single Sector Options (continued)

	Assets NZ\$M	Total Returns % p.a					Estimated Fund Flow 1-Year (\$M)	31/03/2012 Total		Member Fee \$/year	Australian Assets %
		1-year	3-year	5-Year	Expense Ratio %						
Australasian Equity											
Aon Milford	46.7	26.8	(1)	11.6	(1)	--	7.9	1.33	50.00	23.6	
Grosvenor Socially Responsible	7.2	16.7	(6)	--	--	--	1.1	1.17	39.96	24.0	
Grosvenor Trs-Tasm Sm Coms Shr	3.4	19.2	(5)	--	--	--	0.1	1.17	39.96	67.3	
Mercer Super Trust Shares*	1.1	16.1	(8)	5.9	(5)	-1.0 (4)	0.2	1.21	34.20	0	
Mercer Super Trust TransTasman*	1.1	21.8	(4)	7.1	(4)	1.3 (3)	0.2	1.20	34.20	0	
Milford Active Growth	89.0	26.8	(2)	11.6	(2)	11.6 (1)	40.5	1.85	36.00	23.6	
SIL Australasian Share	12.1	23.9	(3)	8.9	(3)	2.0 (2)	0.7	1.19	24.00	12.4	
Smartshares Growth	17.0	16.4	(7)	4.8	(6)	-1.9 (5)	1.2	0.79	--	0	
International Equity											
FC Scheme's Active High Growth	2.3	11.9	(5)	2.2	(5)	--	0.5	1.13	36.00	Und.	
FC Scheme's Global Sustainability	4.1	14.7	(2)	4.4	(3)	--	0.7	1.66	36.00	95.9	
Grosvenor International Share	3.0	7.9	(7)	--	--	--	0.0	1.32	39.96	99.9	
Mercer Super Trust Global*	1.3	13.4	(3)	5.1	(1)	-2.3 (3)	0.3	1.20	34.20	99.6	
SIL International Share	17.3	15.2	(1)	4.9	(2)	0.1 (1)	1.7	1.21	24.00	98.4	
SIL Sustainable Growth	1.3	8.1	(6)	1.3	(6)	--	0.3	1.67	24.00	96.1	
TOWER Equity	24.1	12.0	(4)	4.1	(4)	-2.2 (2)	3.2	1.16	33.00	97.4	

Market Share Analysis

	AUM, Dec 2012				AUM, Dec 2011				AUM, Dec 2010				AUM, Dec 2009			
	\$M	%	Rank	Rank Change	\$M	%	Rank	Rank Change	\$M	%	Rank	Rank Change	\$M	%	Rank	
By Provider	AMP	1485.5	10.9	(4)	▼	1178.1	11.4	(3)		897.2	12.1	(3)		595.6	13.0	(3)
	Aon	180.5	1.3	(11)		135.8	1.3	(11)		104.9	1.4	(11)	▼	70.1	1.5	(10)
	ASB	2859.3	21.0	(2)		2188.0	21.2	(2)		1527.4	20.6	(2)		932.7	20.4	(2)
	AXA	915.0	6.7	(5)		744.4	7.2	(5)		560.4	7.6	(5)		372.4	8.1	(5)
	Brook	7.1	0.1	(16)		5.9	0.1	(16)		4.6	0.1	(16)	▼	3.4	0.1	(14)
	Fidelity	286.5	2.1	(9)		226.1	2.2	(9)		174.3	2.4	(9)		85.3	1.9	(9)
	Fisher	660.0	4.8	(8)		476.7	4.6	(8)		203.0	2.7	(8)		116.6	2.5	(8)
	Forsyth Barr	12.3	0.1	(15)		8.3	0.1	(15)		5.5	0.1	(15)		2.1	0.0	(15)
	Grosvenor	234.7	1.7	(10)		177.2	1.7	(10)		127.1	1.7	(10)	▲	58.9	1.3	(11)
	Mercer	806.6	5.9	(7)		661.8	6.4	(7)		486.3	6.6	(7)		332.9	7.3	(7)
	Milford	99.1	0.7	(12)		38.9	0.4	(12)	▲	18.1	0.2	(14)		--	--	
	OnePath	3445.7	25.2	(1)		2513.7	24.4	(1)		1771.9	23.9	(1)		1045.9	22.9	(1)
	Smartshares	26.5	0.2	(14)		21.7	0.2	(14)	▼	18.3	0.2	(13)		12.7	0.3	(13)
	Staples Rodway	35.4	0.3	(13)		28.0	0.3	(13)	▼	20.9	0.3	(12)		13.6	0.3	(12)
	Tower	894.2	6.6	(6)		717.9	7.0	(6)		541.1	7.3	(6)		358.8	7.8	(6)
	Westpac	1697.8	12.4	(3)	▲	1176.6	11.4	(4)		753.1	10.2	(4)		406.1	8.9	(4)
Closed Schemes						0.0	--			184.6	--			166.1	--	
Total		13646.2				10299.2				7398.6				4573.2		