

Media release

Queensland Rail selects Wynyard Governance, Risk & Compliance system solution

Wynyard Risk Management to create a single source of truth for governance, risk and compliance

AUCKLAND, 23 August 2013 – Wynyard Group (NZX:WYN), the specialists in intelligence-led software and solutions that protect companies and countries from threat, crime and corruption has been chosen by Queensland Rail to help manage its governance, risk and compliance (GRC) programme.

With more than six thousand staff, seven billion dollars in assets and over seven thousand kilometres of track, Queensland Rail is a strong and powerful integrated passenger and rail infrastructure business with annual revenue of more than \$1.8 billion (NZ\$2.1 billion).

Wynyard's Risk Management solution will help Queensland Rail establish a central repository for risk information across its business. Wynyard was chosen following a competitive tender process that involved a rigorous scoping exercise that allowed Queensland Rail to gain a clear understanding of how Wynyard would meet their tender objectives.

Wynyard's implementation consultants worked closely with key staff from Queensland Rail's Risk, Internal Audit & Governance team to configure a solution that both meets business requirements, is intuitive to users and able to be implemented effectively over several phases.

Wynyard Risk Management helps solve growing governance, operational risk management and compliance problems by assessing threats, managing risks and monitoring compliance with operating procedures, policies, regulations and legislation. It covers areas such as national threat assessment, enterprise risk management, corporate governance, regulatory and compliance and is used by Dubai International Airport and Lloyd's of London.

Wynyard Group Managing Director, Craig Richardson says this latest win is a real coup for the company and a test of Wynyard's capability to deliver.

"I am delighted that Wynyard's proof of concept and robust capability met the expectations of Queensland Rail, and our team is excited to work with Queensland Rail as it begins to implement the Wynyard GRC system.

"We understand the increasing governance, risk and compliance obligations that today's critical national infrastructure companies must meet, and we have focused on providing a risk management capability to integrate GRC quality and performance measures into rapid, critical decision making," said Richardson.

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About Wynyard Group

Wynyard Group's industry experts, data scientists and software engineers create intelligence-led software and solutions for protecting companies and countries from threat, crime and corruption. With more than 400 clients globally across financial services, government and critical national infrastructure, Wynyard's trusted software products have become the industry standard for connecting mission critical risk management, intelligence and investigations operations.

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