

"The High Court ordered closing of the opt in by Feltex qualifying shareholders has brought a number of last minute claimants before the deadline of this Thursday, 30 May 2013.

The opt in forms and terms and conditions and disclosure documents are available for download at <http://www.wilsonmckay.co.nz> and can be submitted by email or fax on or before this Thursday.

Since the closing date for opt in was ordered recently, another 100 or so claimants claiming approximately \$2,000,000, including interest since 2004 have asked Eric Houghton to represent them on the terms set out in the High Court approved important notice dated 21 May 2010 and in the JAFL agreement.

In the last few days some opt in forms have started coming in from clients of the fifth defendant, Forsyth Barr.

These 2004 Forbar clients were written to last week by Forsyth Barr because in many cases their investment in shares in Feltex Carpets Limited in the May 2004 public float (IPO) was first registered into the name of their nominee company, Forbar Custodians Limited. As a result Eric Houghton has not been able to contact these potential claimants directly to offer representation.

Any Feltex IPO investor whose shares were bought through and registered in the Forbar Custodians Limited nominee company in June 2004 and who has not yet received a letter from Forsyth Barr should visit the Wilson McKay web site today or email Tim Gavigan at tim.feltexoptin@gmail.com and then complete the forms if they wish to opt in before Thursday.

Mr Houghton's solicitors Wilson McKay, have been advised by the lawyers for the fifth defendant, Forsyth Barr, that Forsyth Barr are intending to opt in any Forbar Custodians Limited's managed clients (under PPMs) who invested in the Feltex IPO in June 2004.

Mr Houghton wishes to facilitate that action and to allow these potential claimants sufficient time to read the disclosure documents, take advice, and make their own decisions as the underlying beneficial owners of the shares.

Mr Houghton and JAFL have agreed to allow any qualifying shareholder opted in by Forsyth Barr Custodians Limited to opt out by 21 June 2013 in which case they will be excluded from the final claimant group to be filed with the High Court.

For further Comment please phone Austin Forbes QC 021 354 245, 03 3510 722