

Morningstar KiwiSaver Survey: 31 March 2013

Please note:

- Past performance is not a guide to future performance. This year's best performers can easily be next year's worst.
- Understanding your risk profile, and the mix of growth and income assets is critical.
- Fees are the one constant that will always eat away at your returns. Take a close look at the cost of your KiwiSaver Scheme.

Snapshot

	Assets NZ\$m	Total Returns % p.a.			Estimated Fund Flow 1-Year (\$M)	31/03/2012 Total	Member Fee \$/year	Growth Assets %	
		1-year	3-year	5-Year		Expense Ratio %			
Default Options	AMP Default	479.1	5.9	4.6	4.5	23.5	0.54	36.00	22.7
	ASB Scheme's Conservative (Default)	1603.6	6.8	5.7	5.7	274.4	0.40	36.00	20.1
	AMP Wealth Income Plus (Default)	666.4	7.1	6.0	5.9	72.8	0.60	36.72	22.9
	Mercer Conservative (Default)*	660.8	7.1	5.7	6.0	57.1	0.59	34.20	20.3
	OnePath Conservative (Default)	635.7	8.5	7.0	6.3	73.3	0.56	33.00	21.1
	TOWER Cash Enhanced (Default)	462.8	8.0	5.9	5.5	43.1	0.57	33.00	21.2
Peer Group Averages	Default Options	4508.4	7.2	5.8	5.6	90.7	0.54	35.10**	21.4
	Conservative (Including Default Options)	5331.2	7.9	6.1	5.9	48.4	0.79	35.10**	20.9
	Moderate	2121.4	9.5	6.9	6.1	27.3	0.93	36.00**	34.5
	Balanced	2563.5	12.0	6.9	5.4	19.4	1.02	36.00**	54.5
	Growth	2378.7	13.4	7.5	5.1	14.9	1.10	34.20**	71.9
	Aggressive	970.6	12.7	5.5	4.1	11.0	1.17	36.00**	87.6
Quick Stats	KiwiSaver Total Market Size	\$m	14,487						
	Increase in Market Size last 3 months	\$m	825						
	Increase in Market Size last 12 months	\$m	3,230						
	Largest Providers	\$m	3,644 OnePath						
		\$m	3,054 ASB						
	Largest Product	\$m	1,604 ASB Scheme's Conservative (Default)						
	Largest Category	\$m	5,331 Morningstar Conservative						
	Number of Providers		15						
	Number of Products		134						
	Highest 3-month Performance this Quarter	%	8.8 FC Scheme's Global Sustainability						
	Lowest 3-Month Performance this Quarter	%	0.2 Fidelity Asset Class Growth						
	Highest 12-Month Performance this Quarter	%	26.4 Milford Active Growth						
	Lowest 12-Month Performance this Quarter	%	2.6 FC Scheme's NZ Cash						

Estimated KiwiSaver Market Asset Allocation %

Cash & NZ Bonds	38.1
International Bonds	17.6
NZ Unlisted Property	1.2
NZ Listed Property	2.0
International Listed Property	1.9
NZ Shares	10.1
Australian Shares	4.9
International Shares	22.6
Other	1.5
Proportion in Income Assets:	55.7
Proportion in Growth Assets:	44.3

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Multi Sector Options

	Assets NZ\$M	Total Returns % p.a.						Estimated Fund Flow 1-Year (\$M)	31/03/2012 Total Expense Ratio %	Member Fee \$/year	Growth Assets %
		1-year		3-year		5-Year					
Conservative											
AMP Default	479.1	5.9	(14)	4.6	(12)	4.5	(11)	23.5	0.54	36.00	22.7
AMP Wealth Income Plus (Default)	666.4	7.1	(9)	6.0	(6)	5.9	(7)	72.8	0.60	36.72	22.9
ANZ Conservative	104.9	8.7	(4)	6.8	(5)	6.2	(5)	24.0	1.11	24.00	23.2
Aon Russell Lifepoints Conservative	47.7	11.6	(1)	9.2	(1)	8.1	(1)	7.1	1.07	50.00	20.0
ASB Scheme's Conservative (Default)	1603.6	6.8	(11)	5.7	(9)	5.7	(8)	274.4	0.40	36.00	20.1
Brook Conservative	0.1	--	--	--	--	--	--	--	--	30.00	20.6
FC Scheme's Conservative	79.2	6.8	(12)	5.7	(11)	5.7	(9)	9.3	0.37	36.00	20.1
Fidelity Capital Guarant Kiwi	33.3	6.4	(13)	4.6	(13)	--	--	3.9	0.95	36.00	14.6
Fisher Funds Conservative	180.7	8.7	(5)	5.9	(7)	--	--	40.1	1.13	36.00	18.7
Mercer Conservative (Default)*	660.8	7.1	(10)	5.7	(10)	6.0	(6)	57.1	0.59	34.20	20.3
National Bank Conservative	141.7	8.9	(2)	6.8	(4)	6.2	(4)	23.1	1.11	24.00	23.2
OnePath Conservative (Default)	635.7	8.5	(6)	7.0	(2)	6.3	(3)	73.3	0.56	33.00	21.1
SIL Conservative	232.3	8.9	(3)	6.9	(3)	6.3	(2)	25.8	1.07	24.00	23.2
Smartshares Conservative	2.9	7.8	(8)	4.4	(14)	4.0	(12)	0.2	0.93	--	22.1
TOWER Cash Enhanced (Default)	462.8	8.0	(7)	5.9	(8)	5.5	(10)	43.1	0.57	33.00	21.2
Average		7.9		6.1		5.9		48.4	0.79	35.10**	20.9
Morningstar NZ Multi Sector Conservative Index		7.2		5.8		5.8					19.2
Moderate											
AMP LS Conservative	100.7	7.4	(15)	6.0	(15)	6.2	(6)	31.5	0.84	36.00	29.4
AMP LS Moderate	143.8	8.6	(13)	6.2	(13)	5.2	(15)	22.9	0.93	36.00	42.2
AMP Wealth Conservative	37.2	7.0	(16)	6.1	(14)	--	--	10.5	1.11	36.72	30.3
ANZ Conservative Balanced	108.9	11.3	(5)	7.8	(5)	6.4	(5)	28.4	1.10	24.00	39.9
Aon Russell Lifepoints 2015	3.7	11.9	(2)	9.0	(2)	7.4	(1)	0.4	1.05	50.00	28.0
Aon Russell Lifepoints Moderate	8.0	12.3	(1)	9.1	(1)	7.1	(2)	0.7	1.11	50.00	40.0
ASB Scheme's Moderate	417.7	9.3	(8)	6.6	(8)	5.5	(13)	84.4	0.60	36.00	40.0
FC Scheme's Active Conservative	6.5	9.1	(10)	5.8	(16)	5.7	(12)	0.5	0.83	36.00	Und.
FC Scheme's Moderate	18.4	9.3	(9)	6.6	(9)	5.4	(14)	1.9	0.52	36.00	40.0
Fidelity Conservative Kiwi	42.3	9.9	(7)	6.2	(12)	6.1	(8)	4.5	1.08	36.00	31.3
Fidelity Asset Class Conservative	0.2	--	--	--	--	--	--	--	--	36.00	30.9
Grosvenor Conservative	32.5	7.8	(14)	6.2	(11)	6.1	(7)	6.7	1.07	39.96	21.0
Mercer Super Trust Conserv*	2.2	6.4	(17)	5.2	(17)	5.0	(16)	0.2	1.06	34.20	31.0
Milford Conservative	0.6	--	--	--	--	--	--	--	--	36.00	43.6
National Bank Conservative Balanced	131.2	11.3	(4)	7.8	(4)	6.4	(4)	26.0	1.10	24.00	39.9
OnePath Conservative Balanced	3.9	10.1	(6)	7.5	(6)	6.1	(9)	0.9	0.60	33.00	35.4
SIL Conservative Balanced	75.7	11.4	(3)	7.9	(3)	6.6	(3)	6.6	1.07	24.00	39.9
TOWER Conservative	61.5	8.9	(12)	6.5	(10)	5.8	(11)	13.1	0.96	33.00	29.8
Westpac Conservative	926.4	9.0	(11)	6.7	(7)	5.9	(10)	224.7	0.83	31.08	28.2
Average		9.5		6.9		6.1		27.3	0.93	36.00**	34.5
Morningstar NZ Multi Sector Moderate Index		9.0		6.3		5.9					39.6

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Multi Sector Options (continued)

	Assets NZ\$M	Total Returns % p.a					Estimated Fund Flow 1-Year (\$M)	31/03/2012 Total	Member Fee \$/year	Growth Assets %	
		1-year	3-year	5-Year	Expense Ratio %						
Balanced											
AMP LS Balanced	218.8	11.2	(16)	6.9	(9)	4.8	(17)	32.5	0.96	36.00	66.9
AMP LS Moderate Balanced	208.0	9.9	(20)	6.4	(13)	4.7	(18)	32.1	0.97	36.00	55.0
AMP TOWER Balanced	12.9	10.7	(18)	6.3	(14)	4.8	(16)	2.0	0.98	36.00	56.1
AMP Wealth Balanced	127.7	10.0	(19)	6.1	(16)	4.8	(15)	14.8	1.17	36.72	65.3
ANZ Balanced	186.3	13.6	(6)	8.5	(6)	6.5	(4)	52.8	1.15	24.00	55.6
Aon OnePath Balanced	10.5	15.0	(2)	9.4	(1)	8.4	(1)	1.5	1.20	50.00	60.0
Aon Russell Lifepoints 2025	6.8	12.7	(8)	8.9	(2)	6.2	(5)	1.2	1.14	50.00	48.0
Aon Russell Lifepoints Balanced	32.9	13.1	(7)	8.8	(3)	5.9	(7)	1.6	1.17	50.00	60.0
ASB Scheme's Balanced	304.4	11.2	(15)	6.9	(10)	4.9	(13)	50.5	0.65	36.00	59.8
Brook Balanced	1.7	8.5	(23)	3.5	(22)	4.2	(20)	0.3	1.30	30.00	56.5
FC Scheme's Active Balanced	24.8	11.4	(13)	5.7	(17)	4.5	(19)	2.3	0.90	36.00	7.8
FC Scheme's Balanced	22.9	11.2	(14)	6.9	(11)	4.9	(14)	2.5	0.56	36.00	59.9
Fidelity Balanced Kiwi	94.9	11.6	(12)	5.4	(19)	5.7	(9)	9.7	1.19	36.00	59.4
Fidelity Ethical Kiwi	9.2	11.1	(17)	6.3	(15)	--	--	1.3	1.23	36.00	59.3
Grosvenor Balanced	92.4	8.8	(21)	4.8	(21)	5.0	(12)	16.7	1.17	39.96	42.9
Mercer Super Trust Moderate*	25.9	8.6	(22)	5.7	(18)	5.6	(10)	7.3	0.87	34.20	52.3
Milford Balanced	12.7	19.8	(1)	--	--	--	--	6.9	1.06	36.00	45.8
National Bank Balanced	251.6	13.7	(4)	8.6	(5)	6.5	(3)	53.5	1.15	24.00	55.6
OnePath Balanced	10.3	11.8	(11)	7.8	(7)	5.7	(8)	2.7	0.65	33.00	49.5
SIL Balanced	205.3	13.7	(5)	8.6	(4)	6.6	(2)	22.6	1.11	24.00	55.6
Smartshares Balanced	6.7	14.1	(3)	5.4	(20)	3.6	(21)	0.1	0.83	--	63.0
TOWER Balanced	281.8	12.1	(9)	6.7	(12)	5.2	(11)	39.7	1.09	33.00	56.1
Westpac Balanced	414.8	12.0	(10)	7.6	(8)	5.9	(6)	94.0	0.91	31.08	63.8
Average		12.0		6.9		5.4		19.4	1.02	36.00**	54.5
Morningstar NZ Multi Sector Balanced Index		11.0		6.0		4.9					58.1

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Multi Sector Options (continued)

	Assets NZ\$M	Total Returns % p.a						Estimated Fund Flow 1-Year (\$M)	31/03/2012 Total	Member Fee \$/year	Growth Assets %
									Expense Ratio		
		1-year	3-year	5-Year					%		
Growth											
AMP LS Growth	175.6	12.4	(20)	6.9	(14)	3.2	(24)	20.4	1.00	36.00	80.6
AMP OnePath Balanced Plus	49.7	14.3	(9)	9.0	(8)	6.7	(1)	10.7	0.86	36.00	71.6
AMP Tyndall Balanced	9.8	11.5	(22)	6.4	(18)	4.5	(16)	1.4	0.93	36.00	71.4
ANZ Balanced Growth	135.7	15.8	(6)	9.2	(7)	6.4	(4)	40.2	1.20	24.00	71.3
ANZ Growth	269.4	18.0	(1)	9.8	(3)	6.2	(6)	66.0	1.24	24.00	86.3
Aon Russell Lifepoints 2035	5.9	13.5	(12)	8.8	(10)	5.2	(11)	0.8	1.22	50.00	66.0
Aon Russell Lifepoints Growth	11.1	13.9	(10)	8.8	(9)	5.0	(13)	1.2	1.28	50.00	74.0
Aon Tyndall Balanced	2.8	11.8	(21)	6.5	(17)	5.1	(12)	0.3	1.27	50.00	71.4
ASB Scheme's Growth	283.9	12.8	(16)	6.8	(15)	4.1	(20)	44.5	0.70	36.00	79.5
FC Scheme's Active Growth	23.6	12.9	(15)	5.3	(23)	3.8	(23)	2.1	0.97	36.00	11.7
FC Scheme's Growth	18.7	12.8	(17)	6.8	(16)	4.0	(21)	1.9	0.59	36.00	79.4
Fidelity Growth Kiwi	42.1	13.1	(14)	4.9	(24)	4.4	(18)	3.5	1.23	36.00	78.5
Forsyth Barr Balanced	7.1	10.4	(23)	4.3	(25)	--	--	1.5	1.38	30.00	67.1
Forsyth Barr Growth	6.4	12.4	(19)	4.0	(26)	--	--	1.5	1.50	30.00	85.2
Grosvenor Balanced Growth	31.7	10.3	(25)	--	--	--	--	9.6	1.22	39.96	61.2
Mercer Balanced*	37.8	9.5	(27)	6.2	(21)	4.5	(15)	5.0	0.86	34.20	63.9
Mercer Super Trust Active Bal*	47.1	9.5	(26)	6.1	(22)	4.4	(17)	2.2	1.10	34.20	64.3
Mercer Super Trust Growth*	4.0	10.4	(24)	6.2	(20)	3.9	(22)	0.4	1.18	34.20	75.4
National Bank Balanced Growth	209.2	15.9	(4)	9.3	(6)	6.4	(3)	42.1	1.19	24.00	71.3
National Bank Growth	387.0	18.0	(2)	9.8	(2)	6.2	(7)	60.2	1.24	24.00	86.3
OnePath Balanced Growth	12.0	13.4	(13)	8.1	(13)	5.4	(9)	2.7	0.70	33.00	65.3
OnePath Growth	11.7	14.9	(7)	8.4	(11)	4.9	(14)	2.5	0.74	33.00	79.1
SIL Balanced Growth	190.6	15.9	(5)	9.3	(5)	6.6	(2)	19.0	1.16	24.00	71.3
SIL Growth	135.2	18.0	(3)	9.9	(1)	6.4	(5)	11.5	1.21	24.00	86.3
Staples Rodway Balanced*	13.7	14.7	(8)	9.3	(4)	5.3	(10)	1.8	1.23	40.00	67.5
Staples Rodway Growth*	7.6	12.6	(18)	6.3	(19)	4.3	(19)	0.9	1.46	40.00	69.5
Westpac Growth	249.2	13.6	(11)	8.3	(12)	5.9	(8)	48.8	0.96	31.08	84.9
Average		13.4		7.5		5.1		14.9	1.10	34.20**	71.9
Morningstar NZ Multi Sector Growth Index		12.8		6.0		4.6					70.5

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Multi Sector Options (continued)

	Assets NZ\$M	Total Returns % p.a					Estimated Fund Flow 1-Year (\$M)	31/03/2012 Total	Member Fee \$/year	Growth Assets %	
		1-year	3-year	5-Year	Expense Ratio %						
Aggressive											
AMP LS Aggressive	133.7	13.6	(4)	7.0	(3)	2.6	(9)	7.4	1.07	36.00	93.3
AMP Wealth Growth	99.0	12.0	(7)	5.6	(7)	3.6	(6)	12.2	1.14	36.72	90.1
Aon Russell Lifepoints 2045	5.7	14.2	(3)	8.7	(1)	4.1	(5)	0.7	1.29	50.00	80.0
Brook Growth	5.9	12.3	(6)	4.1	(9)	5.1	(3)	0.7	1.29	30.00	87.3
Fidelity Aggressive Kiwi	15.7	14.4	(2)	4.3	(8)	5.1	(2)	1.6	1.19	36.00	99.8
Fisher Funds Growth	521.2	13.1	(5)	5.9	(6)	8.3	(1)	71.8	0.95	36.00	85.2
Grosvenor Geared Growth	2.6	11.0	(11)	2.5	(10)	--		0.5	1.27	39.96	81.7
Grosvenor High Growth	62.8	11.1	(10)	2.5	(11)	2.1	(10)	5.8	1.27	39.96	81.8
Mercer High Growth*	29.5	11.7	(9)	6.4	(4)	3.2	(7)	5.5	0.98	34.20	91.8
Mercer Super Trust High Growth*	7.1	11.7	(8)	6.4	(5)	3.1	(8)	0.8	1.24	34.20	91.9
TOWER Growth	87.5	14.8	(1)	7.1	(2)	4.4	(4)	14.0	1.22	33.00	81.0
Average		12.7		5.5		4.1		11.0	1.17	36.00**	87.6
Morningstar NZ Multi Sector Aggressive Index		12.4		4.7		3.2					91.3

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Single Sector Options

	Assets NZ\$M	Total Returns % p.a						Estimated Fund Flow	31/03/2012 Total Expense Ratio	Member Fee	Growth Assets
		1-year		3-year		5-Year		1-Year (\$M)	%	\$/year	%
Cash											
AMP Cash	40.9	2.7	(12)	3.0	(8)	3.9	(6)	4.4	0.67	36.00	0.0
ANZ Cash	53.1	2.9	(9)	2.9	(10)	--	--	13.9	0.56	24.00	0.0
Aon OnePath Cash	2.9	2.7	(13)	2.7	(12)	3.6	(8)	0.1	0.88	50.00	0.0
Aon Tyndall Cash	1.2	3.6	(1)	3.5	(3)	4.2	(4)	0.1	0.88	50.00	0.0
ASB Scheme's NZ Cash	233.4	2.6	(15)	2.6	(15)	3.5	(12)	27.6	0.35	36.00	0.0
AMP Wealth Cash	20.4	2.6	(14)	2.7	(14)	3.5	(9)	1.2	0.86	36.72	0.0
FC Scheme's NZ Cash	9.4	2.6	(16)	2.6	(16)	3.5	(13)	0.0	0.32	36.00	0.0
Grosvenor Enhanced Income	15.3	3.3	(3)	3.4	(4)	4.4	(2)	1.3	0.82	39.96	0.0
Mercer Cash*	10.1	2.9	(8)	3.6	(1)	4.4	(1)	0.9	0.60	34.20	0.0
Mercer Super Trust Cash*	1.9	2.9	(7)	3.5	(2)	4.4	(3)	0.1	0.65	34.20	0.0
National Bank Cash	78.8	3.0	(5)	2.9	(9)	--	--	16.0	0.56	24.00	0.0
OnePath Cash	1.3	2.9	(6)	3.0	(7)	3.7	(7)	0.2	0.45	33.00	0.0
SIL Cash	18.8	2.8	(11)	2.7	(13)	3.3	(14)	1.0	0.67	24.00	0.0
Staples Rodway Conservative*	15.6	3.1	(4)	3.1	(5)	3.5	(11)	2.3	1.08	40.00	0.0
TOWER Preservation	19.8	3.5	(2)	3.1	(6)	4.0	(5)	1.9	0.52	33.00	0.0
Westpac Cash	180.2	2.8	(10)	2.8	(11)	3.5	(10)	29.1	0.54	31.08	0.0
Miscellaneous											
Fidelity Options Kiwi	63.9	14.8		5.3		8.9		7.5	1.13	36.00	Und.
Westpac Capital Protect Plan 1	9.9	15.3		7.2		--	--	0.8	1.69	31.08	99.1
Westpac Capital Protect Plan 2	8.5	15.3		7.2		--	--	0.7	1.69	31.08	99.1
Westpac Capital Protect Plan 3	13.8	15.2		--		--	--	1.0	1.69	31.08	99.1
Westpac Capital Protect Plan 4	19.7	15.3		--		--	--	1.5	--	31.08	99.1
											(%)
Fixed Income											
Mercer Super Trust Fixed Intr*	1.4	5.6	(3)	5.6	(3)	7.3	(1)	0.3	0.96	34.20	0.0
SIL International Fixed Interest	2.0	6.6	(2)	6.4	(2)	6.9	(3)	0.3	1.03	24.00	0.0
SIL New Zealand Fixed Interest	5.8	7.1	(1)	7.9	(1)	6.9	(2)	0.8	0.93	24.00	0.0
Property											
Mercer Super Trust Real Assets*	0.8	9.2	(3)	6.7	(3)	1.3	(3)	0.1	1.52	34.20	96.6
SIL Australasian Property	7.8	22.1	(1)	15.4	(1)	6.8	(1)	0.7	1.18	24.00	97.9
SIL International Property	4.9	19.9	(2)	15.0	(2)	2.9	(2)	0.2	1.23	24.00	97.4

Morningstar KiwiSaver Survey: 31 March 2013

Single Sector Options (continued)

	Assets NZ\$M	Total Returns % p.a					Estimated Fund Flow 1-Year (\$M)	31/03/2012 Total		Member Fee \$/year	Australian Assets %
		1-year	3-year	5-Year	Expense Ratio %						
Australasian Equity											
Aon Milford	49.8	26.2	(2)	13.0	(2)	--	7.4	1.33	50.00	26.8	
Grosvenor Socially Responsible	7.8	16.2	(6)	--	--	--	1.1	1.17	39.96	24.3	
Grosvenor Trs-Tasm Sm Coms Shr	3.7	9.6	(8)	--	--	--	0.0	1.17	39.96	69.0	
Mercer Super Trust Shares*	1.2	14.3	(7)	6.9	(5)	2.5 (5)	0.0	1.21	34.20	0	
Mercer Super Trust TransTasman*	1.3	23.5	(4)	9.7	(4)	6.1 (3)	0.3	1.20	34.20	0	
Milford Active Growth	109.8	26.4	(1)	13.0	(1)	13.7 (1)	47.5	1.85	36.00	26.8	
SIL Australasian Share	13.0	25.8	(3)	11.4	(3)	6.6 (2)	0.7	1.19	24.00	11.8	
Smartshares Growth	18.1	22.1	(5)	6.4	(6)	3.0 (4)	0.4	0.79	--	0	
International Equity											
FC Scheme's Active High Growth	2.5	11.3	(4)	3.4	(5)	--	0.4	1.13	36.00	Und.	
FC Scheme's Global Sustainability	4.6	15.6	(1)	5.2	(2)	--	0.7	1.66	36.00	95.3	
Grosvenor International Share	3.2	7.5	(6)	--	--	--	0.1	1.32	39.96	99.4	
Mercer Super Trust Global*	1.3	10.4	(5)	5.5	(1)	0.7 (3)	0.1	1.20	34.20	98.2	
SIL International Share	18.3	11.9	(3)	5.0	(4)	3.2 (1)	1.8	1.21	24.00	98.6	
SIL Sustainable Growth	1.4	5.1	(7)	1.6	(6)	--	0.2	1.67	24.00	96.3	
TOWER Equity	27.1	13.2	(2)	5.0	(3)	1.8 (2)	3.8	1.16	33.00	96.4	

Market Share Analysis

	AUM, March 2013				AUM, Dec 2012				AUM, Dec 2011				AUM, Dec 2010		
	\$M	%	Rank	Rank Change	\$M	%	Rank	Rank Change	\$M	%	Rank	Rank Change	\$M	%	Rank
By Provider															
AMP	2523.8	17.4	(3)	▲	1485.5	10.9	(4)	▼	1178.1	11.4	(3)		897.2	12.1	(3)
Aon	189.0	1.3	(10)	▲	180.5	1.3	(11)		135.8	1.3	(11)	▲	104.9	1.4	(12)
ASB	3053.8	21.1	(2)		2859.3	20.9	(2)		2188.0	21.2	(2)		1527.4	20.7	(2)
Brook	7.7	0.1	(15)	▲	7.1	0.1	(16)		5.9	0.1	(16)	▲	4.6	0.1	(17)
Fidelity	302.2	2.1	(8)	▲	286.5	2.1	(9)		226.1	2.2	(9)	▲	174.3	2.4	(10)
Fisher	701.9	4.8	(7)	▲	660.0	4.8	(8)		476.7	4.6	(8)		203.0	2.7	(8)
Forsyth Barr	13.5	0.1	(14)	▲	12.3	0.1	(15)		8.3	0.1	(15)	▲	5.5	0.1	(16)
Grosvenor	251.9	1.7	(9)	▲	234.7	1.7	(10)		177.2	1.7	(10)	▲	127.1	1.7	(11)
Mercer	832.3	5.7	(6)	▲	806.6	5.9	(7)		661.8	6.4	(7)		486.3	6.6	(7)
Milford	123.2	0.9	(11)	▲	99.1	0.7	(12)		38.9	0.4	(12)	▲	18.1	0.2	(15)
OnePath	3643.5	25.2	(1)		3445.7	25.2	(1)		2513.7	24.4	(1)		1771.9	24.0	(1)
Smartshares	27.8	0.2	(13)	▲	26.5	0.2	(14)		21.7	0.2	(14)		18.3	0.2	(14)
Staples Rodway	36.9	0.3	(12)	▲	35.4	0.3	(13)		28.0	0.3	(13)		20.9	0.3	(13)
Tower	940.5	6.5	(5)	▲	894.2	6.5	(6)		717.9	7.0	(6)		541.1	7.3	(6)
Westpac	1838.9	12.7	(4)	▼	1713.6	12.5	(3)	▲	1176.6	11.4	(4)		753.1	10.2	(4)
Closed/Merged Providers															
AXA					915.0	6.7	(5)		744.4	7.2	(5)		560.4	7.6	(5)
Huljich													181.8	2.5	(9)
Total	14487.0				13662.0				10299.2				7395.8		

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