

MEDIA RELEASE
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SKYCITY short listed for new tourism development on Gold Coast

SKYCITY Entertainment Group has been shortlisted to participate in the next stage of the process for an exciting new tourism infrastructure development on the Gold Coast in Australia, SKYCITY Chief Executive Officer Nigel Morrison said today.

Nigel Morrison said that earlier this year, SKYCITY Entertainment Group, together with Brookfield Multiplex (collectively known as the 'Azure Consortium'), submitted a preliminary indicative proposal for a world class integrated tourism development to the Gold Coast City Council and the State Government of Queensland.

The integrated tourism development included a world class casino and hotel development on the Gold Coast.

"This submission was made in response to Government's formal invitation for expressions of interest (EOI) from the private sector to deliver new tourism infrastructure in the Gold Coast Broadwater," says Nigel Morrison.

"On the basis of this preliminary indicative proposal, we have been advised today that we have been shortlisted to participate in the next stage of the process, being the request for detailed proposal.

"This process is still in its very early stages. During this next phase we look forward to learning more about the Government's and Gold Coast City Council's specific goals, expectations and requirements, prior to providing a more detailed proposal for consideration by Government and the Council," Nigel Morrison says.

[ENDS]

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