



4 March 2013

Sky Network Television Limited today received the following communication from its major shareholder, News Limited:

“News Corporation announced that its News Limited subsidiary will divest its 44% stake in SKY Network Television Limited, New Zealand’s pre-eminent pay television broadcasting service.

News Limited has appointed Deutsche Bank to underwrite and, together with Craigs Investment Partners, to manage, the sales of its SKY shares. It is expected that the shares will be sold to a broad range of institutional and retail investors. Following the sales, News Limited will no longer have any holding in SKY Network Television Limited.

Chase Carey, President and Chief Operating Officer, News Corporation said: “SKY is a world class subscription television business and has been an outstanding investment for News Corporation. We and SKY have always enjoyed an excellent, arms-length working relationship and we expect this to continue unaffected by the sale. In particular, we do not anticipate any change to current arrangements regarding access to content and collaboration on technology.”

As a result of the sale, Michael Miller, Regional Director of News Limited, will resign from the board of SKY.”

News Limited and its directors are not in possession of any material information that has not been disclosed to the market.

News Limited has requested that Sky Network Television Limited seek a trading halt for up to two days to enable the transaction to occur, which Sky has obtained. Trading is expected to recommence no later than Wednesday 6 March.

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For further information please contact:

SKY Television

Kirsty Way - Corporate Communications

021 422 794 or kway@skytv.co.nz

John Fellet – Chief Executive

021 613 284 or jfellet@skytv.co.nz

SKY Network Television Limited
10 Panorama Road, Mt Wellington
PO Box 9059, Newmarket
Auckland, New Zealand
Tel: +64 9 579 9999
Fax: +64 9 525 8324
www.skytv.co.nz