

# Top performers: not who you'd think

## NZX50 Top ten dividend payers in 2007

## NZX50 Top ten performers since 2007

Company	Gross dividend yield (2007)	Return (2007-2012)	Company	Gross dividend yield (2007)	Return (2007-2012)
PGG Wrightson	10.3%	-66.0%	Restaurant Brands	7.3%	154.1%
Steel & Tube	9.8%	-37.9%	Port of Tauranga	5.2%	116.4%
Hallenstein Glasson	9.7%	8.8%	NZX	4.4%	95.9%
Telecom	9.4%	-9.6%	Ebos	5.9%	60.3%
Hellaby Holdings	9.2%	-18.0%	Mainfreight	2.5%	43.6%
Skellerup	8.7%	31.9%	Ryman Healthcare	1.8%	37.7%
Tourism Holdings	8.3%	-66.0%	Michael Hill	5.0%	37.0%
NZ Refining	8.1%	-34.1%	Vector	7.5%	34.5%
Cavalier	7.6%	-2.0%	Skellerup	8.7%	31.9%
Vector	7.5%	34.5%	Auckland Airport	5.4%	30.7%
<b>Average</b>	<b>8.9%</b>	<b>-15.8%</b>	<b>Average</b>	<b>5.4%</b>	<b>64.2%</b>

Source: CIP estimates, Bloomberg