

For immediate release

17 December 2012

**Fairfax Media announces the sale of 51% of issued capital in Trade Me Group Limited**

Trade Me Group Limited (“**Trade Me**”) has been advised that Fairfax Digital Holdings NZ Limited has entered into an agreement with an investment bank for the sale of its remaining 51% holding of the issued capital in Trade Me.

On completion of the sale, Fairfax Digital Holdings NZ Limited will no longer be a shareholder of Trade Me.

Trade Me understands that the book build being undertaken in connection with this sale is continuing. Trade Me Group Limited has requested and NZX has confirmed that a trading halt is in place in respect of Trade Me until the book build is completed. Trade Me has also requested a trading halt on ASX.

Linda Cox

Company Secretary

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**ENDS**

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