

Lombard – Twelve months from Hell

2007	Cash	Event
May		Auditors recommend a new sub-committee to monitor large loans
30 May		Auditors sign off accounts for the March 31 year
2 Jul		Bridgecorp placed in receivership
Aug	\$39.6m	Five Star Consumer Finance & Nathans Finance placed in receivership
19 Sept		KordaMentha reports on major loan exposures
26 Sept		Lombard board meeting, discussed concerns about industry future
30 Sept	\$24m	
15 Nov		Email from Sir Douglas "sailing very close to the wind now"
30 Nov	\$9.5m	
19 Dec		Board meeting, cash position much lower than projected
24 Dec	\$8.1m	Amended prospectus lodged
2008		
3 Mar		Lombard began distributing a promotional DVD
2 Apr		Lombard requests the Companies Office to withdraw its prospectus
7 Apr		KordaMentha reports on major loan exposures
10 Apr		Receiver appointed