

Recent takeover offers

Mostly resource-based companies by foreign interests

Launched	Target company	Offer	Valuation	Comment
Nov '11	Turners & Growers	185c	?	Valuation due shortly, shares trading at \$1.84
Oct '11	Comvita	250c	?	Valuation due on Tuesday, shares at \$2.85
Oct '11	Pyne Gould Corporation	37c	49-57c	Directors to comment on revised offer on Monday
July '11	Charlie's	44c	41-45c	Asahi's bid was successful
Apr '11	NZ Farming Uruguay	70c	60-69c	Olam reaches 85.3%, shares now trading at 70c
Dec '10	PGG Wrightson	60c	53-65c	Agria reaches 50.01%, shares now trading at 39c
Oct '10	Oyster Bay	208c	176-208c	Delegat's bid was successful
Jul '10	NZ Farming Uruguay	70c	65-79c	Olam reaches 78.0%
Jul '10	Affco	37c	34.0-44.4c	Talley's bid was successful
Apr '10	Tourism Holdings	67.5c	97-127c	Bid lapsed, shares now trading at 60c