

Overseas Merchandise Trade: February 2011

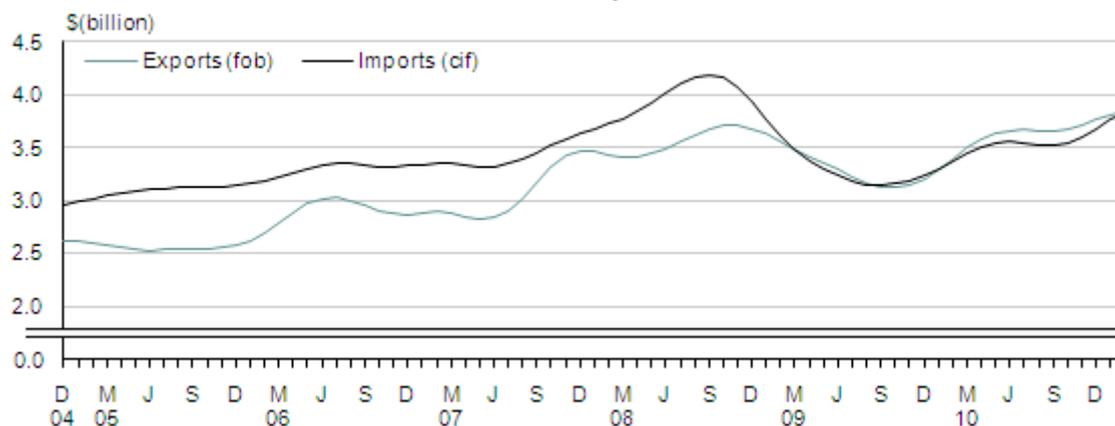
Embargoed until 10:45am – 29 March 2011

Highlights

For the month of February 2011, compared with February 2010:

- Merchandise exports were up \$550 million (17 percent) to \$3.9 billion.
- The milk powder, butter, and cheese commodity group was the major contributor to the increase in export commodities, dominated by unsweetened whole milk powder.
- Merchandise imports were up \$684 million (23 percent) to \$3.7 billion.
- The one-off importation of aircraft led the increase in imports.
- There was a trade surplus of \$194 million (5.0 percent of the value of exports).
- The trend for exports continues to achieve new highs. The trend for imports has increased strongly since October 2010 but is still 8.7 percent below its peak in September 2008.

Merchandise trend values
Monthly



Source: Statistics New Zealand

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29 March 2011
ISSN 1178-0320

Commentary

Information in this release is for the month of February 2011 compared with February 2010 unless otherwise stated.

Exports

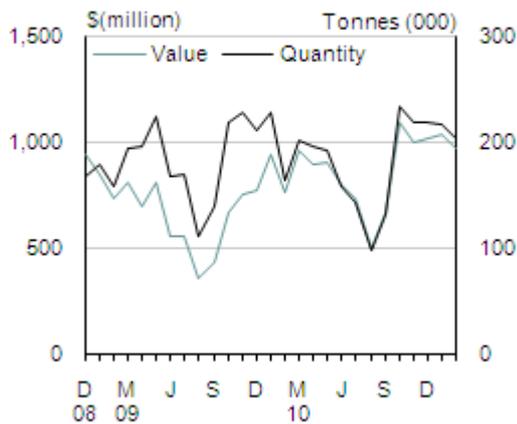
The value of merchandise exports for February 2011 was \$3.9 billion, up \$550 million (17 percent) from February 2010.

In February 2011 compared with February 2010 most export commodity groups showed an increase. Key increases and decreases in exports by commodity grouping and by country of destination were as follows:

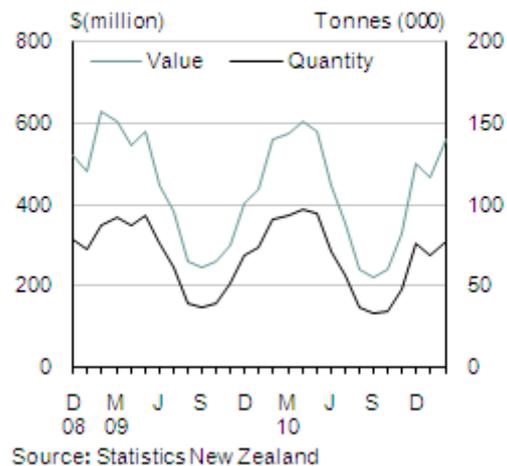
By commodity:

- The largest increase in exports was in the milk powder, butter, and cheese commodity grouping, up \$212 million (28 percent), dominated by unsweetened whole milk powder.
- The second-largest increase in exports was in crude oil, up \$109 million (exports have more than doubled).
- The next-largest increase in exports was in logs, wood, and wood articles, up \$72 million (37 percent), led by pinus radiata logs.
- Meat and edible offal, was at a similar level to February 2010, up \$3 million (0.5 percent). This commodity is New Zealand's second-largest export by value.
- The largest decrease in exports was in preparations of cereals, flour, and starch, down \$24 million (30 percent).

Milk powder, butter, and cheese exports
Monthly values and quantities



Meat and edible offal exports
Monthly values and quantities



By country of destination:

- The largest increase was in exports to the People's Republic of China, up \$284 million (85 percent), led by milk powder, butter, and cheese.
- The next-largest increases were in exports to Australia and Japan, up \$95 million (13 percent) and \$59 million (24 percent), respectively. New Zealand exported more crude oil to both countries.

- The fourth-largest increase was in exports to the United States, up \$38 million (12 percent), with increases in a range of commodities.
- The largest decrease was in exports to the United Kingdom, down \$20 million (13 percent), led by a fall in meat and edible offal exports.

Imports

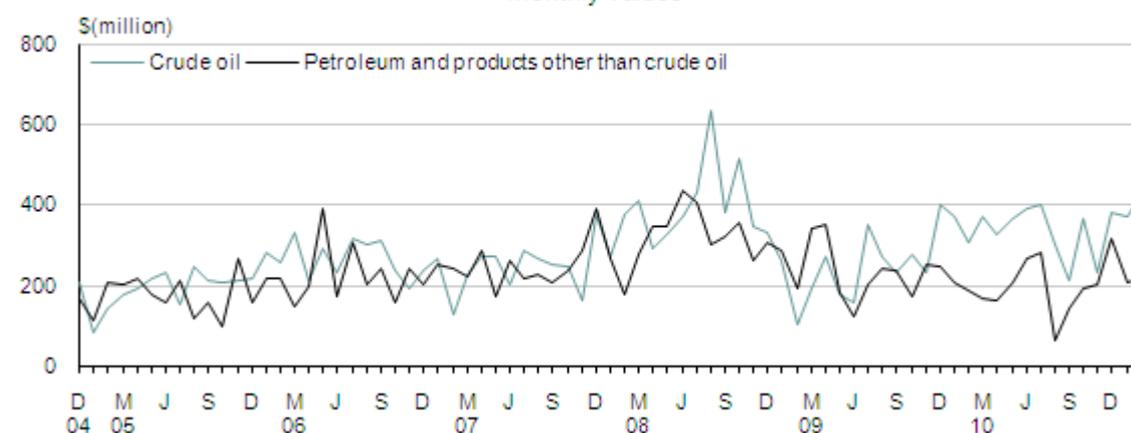
In February 2011, merchandise imports were \$3.7 billion, up \$684 million (23 percent) from February 2010. Importation of aircraft made a large contribution to this increase. Excluding the one-off importation of aircraft, imports would have been \$3.5 billion, an increase of \$460 million (15 percent).

In the February 2011 month compared with the February 2010 month, key increases and decreases in imports by commodity and by country of destination were as follows:

By commodity:

- The largest increase in imports was in aircraft and parts, up \$233 million due to the one-off importation of aircraft.
- The second-largest increase in imports was in petroleum and products, up \$160 million (32 percent), led by crude oil and automotive diesel.
- Mechanical machinery and equipment increased \$59 million (17.5 percent), across a range of commodities.
- The largest offsetting decrease was a \$17 million (63 percent) fall in imports of salt, earths, stone, lime, and cement.

Petroleum and products imports
Monthly values



Source: Statistics New Zealand

By country of origin:

- The largest increase was in imports from the United States of America, up \$277 million, more than double February 2010, led by the one off importation of aircraft mentioned previously.
- The second and fourth-largest increases were in imports from Russia and Saudi Arabia, up \$93 million and \$52 million respectively, both due to crude oil. Crude oil import shipments tend to fluctuate by country of origin, which gives rise to large changes in quantities and values.

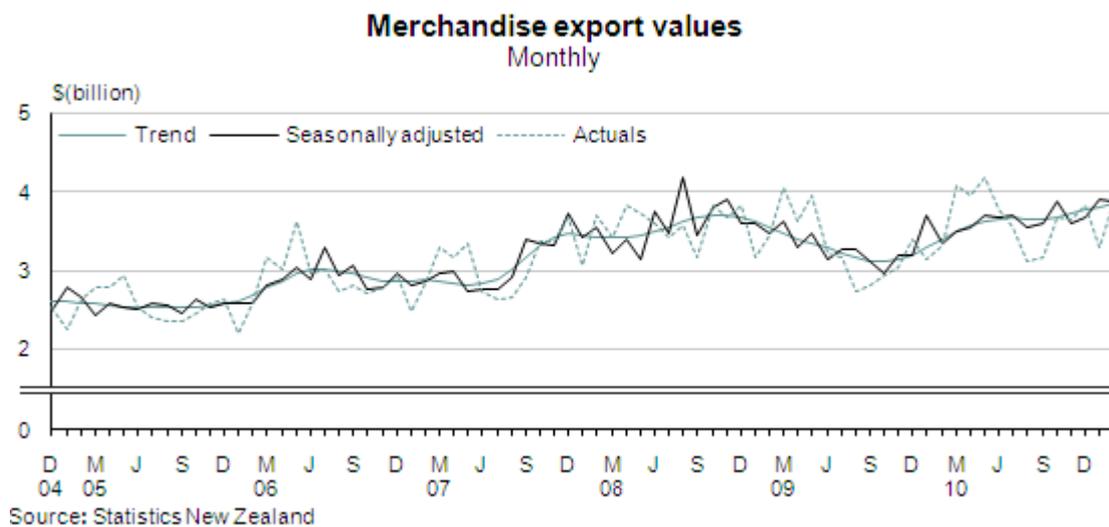
- The third-largest increase was in imports from the Peoples Republic of China, up \$64 million (13 percent). A variety of goods contributed to this increase, led by textiles and textile articles and fertiliser.
- The largest decrease was in imports from Australia, down \$45 million (7.4 percent) led by petroleum and products and sugars and sugar confectionery.

Seasonally adjusted and trend series

Exports

After adjusting for seasonal effects, total exports decreased 0.4 percent in February 2011, following rises of 2.3 percent and 6.2 percent in December 2010 and January 2011, respectively.

The trend in exports has grown strongly since October 2010, and has pushed through the highs of late 2008.

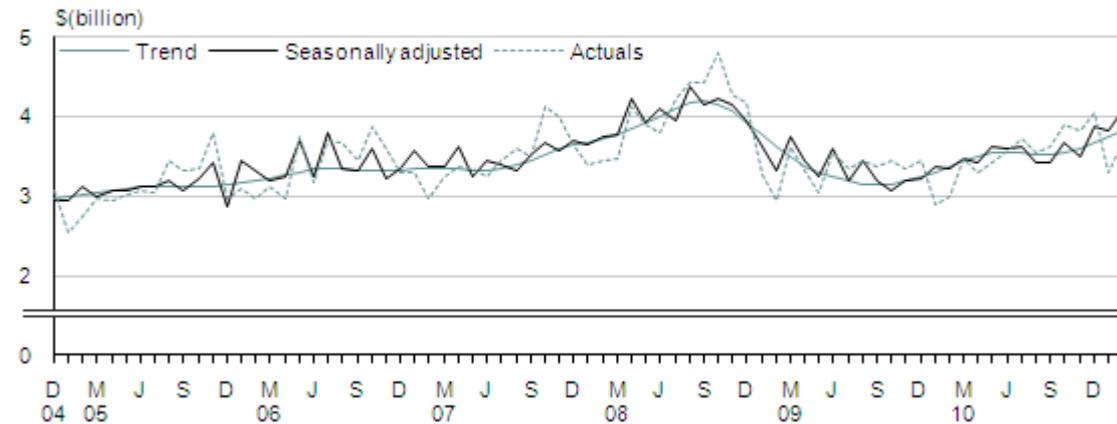


Imports

After adjusting for seasonal effects, total imports increased 6.6 percent in February 2011, after declining 1.1 percent in January 2011. Imports of aircraft in February 2011 and December 2010, have significantly influenced the movements in this series over the past three months.

The imports trend has been increasing strongly since October 2010 but is still 8.7 percent below its September 2008 peak.

Merchandise import values Monthly



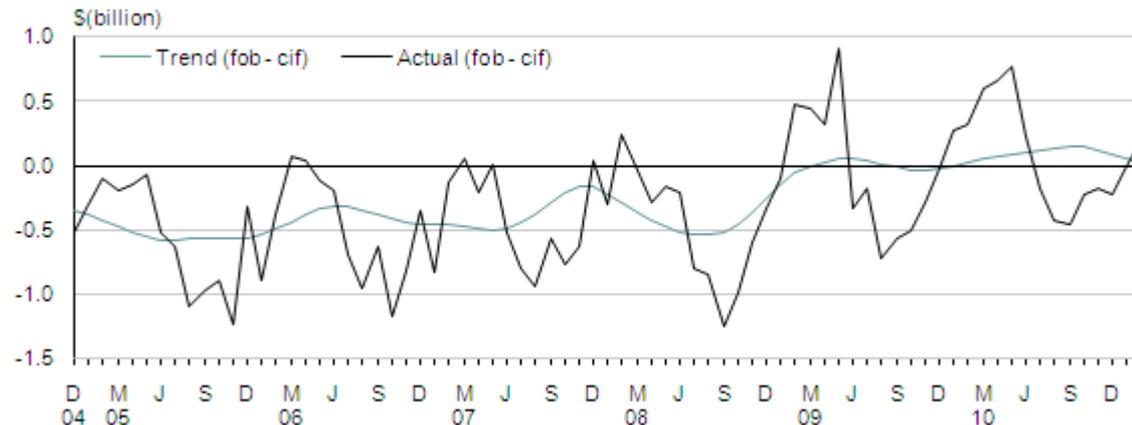
Source: Statistics New Zealand

Trade balance

In February 2011, there was a trade surplus (exports exceeded imports) of \$194 million (5.0 percent of the value of exports). This is the fourth consecutive surplus for a February month. Excluding the one-off importation of aircraft, the surplus would have been larger at \$418 million (11 percent of the value of exports). This compares with an average February surplus of 2.3 percent of exports for the previous five years.

For the year ended February 2011 there was a trade surplus of \$758 million (1.7 percent of the value of exports). This is the first surplus for the year ended February since 2002.

Merchandise trade balance Monthly

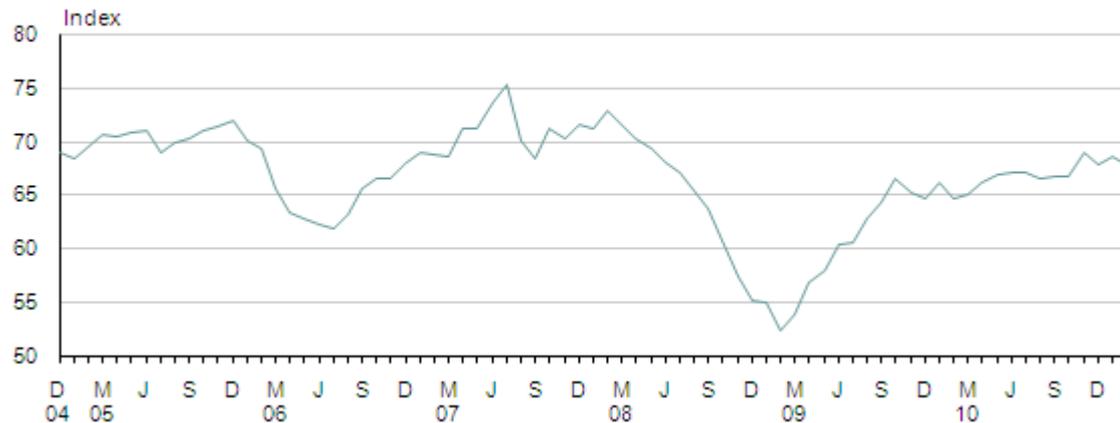


Source: Statistics New Zealand

Exchange rate movements

According to the Reserve Bank's Trade Weighted Index, the New Zealand dollar fell 1.3 percent in February 2011 compared with January 2011, but is up 5.0 percent compared with February 2010.

Trade weighted index
Monthly
Base: June 1979 (=100)



Source: Reserve Bank of New Zealand

Updates to previous statistics

Provisional values published on 28 February 2011 have been updated. Merchandise trade statistics for the latest three months are provisional to allow for the inclusion of late data and amendments.

	Published on 28 February 2011			Published on 29 March 2011			Change		
	\$(million) ⁽¹⁾			\$(million) ⁽¹⁾			\$(million) ⁽¹⁾		
	Exports (fob)	Imports (cif)	Balance (fob-cif)	Exports (fob)	Imports (cif)	Balance (fob-cif)	Exports (fob)	Imports (cif)	Balance (fob-cif)
Month of:									
Nov 2010	P 3,662	3,839	-177	3,662	3,839	-177	0	0	0
Dec 2010	P 3,796	4,061	-264	3,827	4,050	-223	31	-11	41
Jan 2011	P 3,293	3,282	11	3,297	3,300	-3	4	18	-14
Year ended:									
Nov 2010	P 43,117	41,754	1,363	43,117	41,754	1,363	0	0	0
Dec 2010	P 43,500	42,375	1,125	43,531	42,364	1,166	30	-11	41
Jan 2011	P 43,636	42,772	865	43,671	42,778	893	34	7	28

(1) Figures are calculated on unrounded data.

Symbol:

P provisional

Impact of the Christchurch Earthquake on 22 February 2011

Overseas merchandise trade statistics are compiled in the Christchurch office of Statistics New Zealand. Please refer to the 'Technical notes' for comments on the impact of the Christchurch earthquake on 22 February 2011 on the compilation of overseas merchandise trade statistics.

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Next release...

Overseas Merchandise Trade: March 2011 will be released on 29 April 2011.

Technical notes

Impact of the Christchurch earthquake on 22 February 2011

The Christchurch earthquake on 22 February 2011 had a major effect on Statistics New Zealand information releases, following damage to our building in the city centre where many of our statistical releases are prepared, including overseas merchandise trade.

Staff working on overseas merchandise trade statistics were displaced by the earthquake. A more limited staffing arrangement than normal has been in place since then. This has had the following impacts on the compilation of overseas merchandise trade statistics:

- less editing and checking of data
- a reduction in the level of analysis of aggregated data and less informed commentary.

Statistics NZ is confident that the overseas merchandise trade totals for February 2011 are an accurate reflection of what occurred and that the data and major movements at Harmonised System (HS) chapter level (two digit) are robust. Given data below HS chapter level has had less scrutiny it should be treated with a greater degree of caution than usual. This caution applies to the fine-level aggregates of overseas merchandise trade data available on Infoshare.

There has been no interruption in the supply of source data from New Zealand Customs service.

Definitions

billion	1,000 million.
capital goods	Produced assets used repeatedly or continuously, for longer than one year, in industrial production processes. Examples are machinery, trucks, and aircraft.
cif	Cost of goods, including insurance and freight to New Zealand.
consumption goods	Goods used (without further transformation in industrial production processes) by households, government, or non-profit institutions serving households.
fob	Free on board (the value of goods at New Zealand ports before export).
Infoshare	Free-of-charge online tool that gives you access to a range of time-series data.
intermediate goods	Goods used up or transformed in industrial production processes.
merchandise trade	Exports or imports of goods that alter the nation's stock of material resources. Includes goods leased for a year or more. Excludes goods for repair.
provisional	Statistics for the latest three months are provisional, to allow for the inclusion of late data and amendments.
re-exports	Merchandise exports that were earlier imported into New Zealand and comprise less than 50 percent New Zealand content by value.
trade deficit	When the value of imports is more than the value of exports.
trade surplus	When the value of exports is more than the value of imports.
vfd	Value for duty (the value of imports before insurance and freight costs are added).

Data source

Data is obtained from export and import entry documents lodged with the New Zealand Customs Service (NZCS). The data is processed and passed to Statistics NZ for further editing and compilation.

Valuations

Exports (including re-exports) are valued fob (free on board) and are shown in New Zealand dollars. Estimated values are used for goods that are not already sold at the time of export entry lodgement.

Imports are valued at cif (cost including insurance and freight) and are shown in New Zealand dollars.

Trade balance values are calculated by deducting imports (cif) from exports (fob). These two valuations are not entirely comparable, because the cif valuation includes insurance and freight to New Zealand while the fob valuation excludes insurance and freight from New Zealand. However, imports in tables 1 and 2 are also shown at the vfd (value for duty) level, which excludes the insurance and freight component.

Exchange rates

Export values given in foreign currencies are converted by Statistics NZ into New Zealand dollars, using weekly exchange rates when the statistics are compiled. For exports, a rise in the New Zealand dollar has a downward influence on prices, quantities, and values.

Import values are converted from foreign currencies when import documents are processed by NZCS. The exchange rates used are set by NZCS each fortnight. These rates are prepared 11 days before the start of the fortnight, so have a lag of 11 to 25 days compared with the daily rates published by the Reserve Bank. For imports, a rise in the New Zealand dollar has a downward influence on prices and an upward influence on quantities. The combined influence on values can be either positive or negative.

Time of recording

Exports

From the August 1997 reference month, exports are compiled by date of export. Previously, exports were generally compiled according to date of clearance by NZCS. This meant that some goods were allocated to the month following their actual month of export. Exports up to July 1997 that were not processed until August 1997 were assigned to the month of August 1997.

From 1 March 2004, NZCS has not allowed goods to be loaded for export until an export entry has been lodged and cleared. A study undertaken in 2001/02 indicated that export entries not being lodged might account for between 1 and 3 percent of exports at that time. There is a possibility that the change in NZCS processes may have reduced this undercoverage, although this has not been quantified.

Imports

Imports are generally compiled by date of entry clearance by NZCS. NZCS entries are required from up to five days before, to 20 working days after, arrival of goods into New Zealand. The exception to this rule is for crude oil imports, which can have entries lodged later than 20 working days after entry into New Zealand.

Crude oil values for the latest month are estimated using actual quantities and country of origin data (provided by NZCS, based on information from the refinery at Marsden Point), together with estimated prices. These estimates for crude oil are replaced once actual entries are lodged with NZCS.

While all entries are provisional for the latest three months, and have the potential to be changed by the importer/exporter within this period, changes are not common, and generally do not have a material impact on the results. However, New Zealand has only a few ships carrying crude oil arriving each month, and each ship represents a high proportion of the monthly total of imported crude oil. Any variation in the data for crude oil resulting from a later lodgement date can result in a significant revision to the value. Once actual lodgements are received by Statistics NZ from NZCS, the value for crude oil can be regarded as robust.

There were 20 working days in February 2011, the same number as in February 2010.

Commodity classification

Commodities are classified according to the New Zealand Harmonised System Classification (NZHSC).

The NZHSC was revised from the January 2007 reference month, to incorporate changes promulgated by the World Customs Organization. Details can be found in the *Overseas Merchandise Trade: January 2007* information release published on 26 February 2007.

Standard International Trade Classification

The Standard International Trade Classification (SITC) is an output classification (using Harmonised System (HS) codes at the 6-digit level as building blocks), designed by the United Nations as an analytical tool for economic analysis, which includes some simple implications regarding level of processing. Published figures are at a high level of aggregation; more disaggregated information is available on [Infoshare](#). For customised jobs using the SITC Rev 4 classification, contact customer services at: info@stats.govt.nz.

Broad economic category groups

Broad economic category (BEC) groups are arranged, as far as practicable, to align with the System of National Accounts' three basic classes: capital goods, intermediate goods, and consumption goods. Commodities in BEC groups are categorised on the basis of their main end use. This means, for example, that all video recorders are treated as consumption goods even though some are used in business. Similarly, all helicopters are treated as transport equipment even though some are military goods (and are treated as such in the National Accounts).

Trend series

Time series can be split into trend, seasonal, and irregular components. Seasonal adjustment removes the seasonal component, while trend estimation removes the seasonal and irregular components. Trend estimates reveal the underlying direction of movement in a series and are used to identify turning points.

The trend series are calculated using X-12-ARIMA, which adjusts for outlying values and uses a centred moving average. The length of the centred moving average is selected automatically and can be 9, 13, or 23 months, depending on the relative variability of the irregular component compared with the trend. A long moving average has the effect of smoothing the trend series but slowing the response to underlying changes in growth rates, while a short moving average produces a trend series that is less smooth but quicker to identify turning points.

To improve estimation of the underlying movement, the imports trend is calculated after removal of individual import items that have cif values of \$100 million or more, such as large aircraft and ships. The trade balance trend is calculated by subtracting the imports trend from the exports trend.

Trend figures are recalculated each month. The use of new monthly data means that previously published trend estimates are subject to revision. These revisions mainly affect the latest months, and can be large if a trade value is initially treated as an outlier but is later found to be part of the underlying trend.

Seasonally adjusted series

These are calculated for calendar quarters, using X-12-ARIMA, and published in the March, June, September, and December releases.

Seasonal adjustment removes the estimated impact of regular seasonal events, such as pre-Christmas purchasing, from time series. This makes the figures for adjacent periods more comparable. Seasonally adjusted figures are estimates and are subject to revision each quarter, with the largest changes generally occurring in the latest quarters.

Further information is on the [Statistics NZ website](#).

Confidential items

Under Section 37A (d) of the Statistics Act, the Government Statistician may disclose details of external trade, movement of ships, and cargo handled at ports. However, Statistics NZ understands that the release of merchandise trade commodity information can, in some cases, place commercially sensitive information in the public domain. Statistics NZ is able to provide a limited form of confidential status for commodity items (at the discretion of the Government Statistician), upon application by a company or business.

In practice, all confidential HS codes are aggregated into the code 9809.00.00.00 in order to protect their confidentiality and to maintain total export and import values. Any aggregations of HS codes below this level, which encompass confidential 10-digit codes, exclude the confidential value(s) for these codes.

The only aggregates that include the confidential codes are total exports, total imports, and the total exports and imports by country.

Concepts

Overseas Merchandise Trade (OMT) statistics are compiled in close accordance with the United Nations' International Merchandise Trade Statistics Concepts and Definitions. OMT data, after adjustment, is used in the Balance of Payments and National Accounts. The adjustments are for coverage, timing, valuation, and classification, and are explained in the [Balance of Payments – Sources and Methods 2004](#) publication.

Additional information

Other information on overseas trade is available from:

- Statistics NZ website: www.stats.govt.nz
- [Infoshare](#)
- *The New Zealand Official Yearbook*.

Related information releases are:

- *Overseas Cargo Statistics*: ISSN 1178-2838
- *Overseas Trade Indexes – Prices*: ISSN 1178-0339
- *Overseas Trade Indexes – Volumes*: ISSN 1178-0347
- *Balance of Payments (quarterly)*: ISSN 1178-0215
- *Balance of Payments (annual)*: ISSN 1178-0223
- *Economic Survey of Manufacturing*: ISSN 1178-024X.

More information

For more information, follow the [link](#) from the Technical notes of this release on the Statistics NZ website.

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Timing

Timed statistical releases are delivered using postal and electronic services provided by third parties. Delivery of these releases may be delayed by circumstances outside the control of Statistics NZ. Statistics NZ accepts no responsibility for any such delays.

Tables

The following tables are printed with this information release and can also be downloaded from the Statistics New Zealand website in Excel format. If you do not have access to Excel, you may use the [Excel file viewer](#) to view, print, and export the contents of the file.

1. Overseas merchandise trade, actual values
2. Overseas merchandise trade, seasonally adjusted and trend values – monthly
3. Exports by destination
4. Imports by country of origin
5. Exports of main commodities
6. Imports of main commodities
7. Imports by broad economic category (BEC) group
8. Exchange rates
9. Related series, livestock, cars, and crude oil
10. Exports and imports by standard international trade classification (SITC)
11. Exports by top 10 HS categories, values – seasonally adjusted
12. Exports by top 10 HS categories, quantities – seasonally adjusted
13. Imports by selected HS categories, values – seasonally adjusted
14. Exports by top 10 HS categories, values – trend
15. Exports by top 10 HS categories, quantities – trend
16. Imports by selected HS categories, values – trend

Table 1

Overseas merchandise tradeActual values⁽¹⁾⁽²⁾

		Exports (including re-exports) (fob)	Change from same period of previous year	Imports (cif)	Change from same period of previous year	Trade balance (exports minus imports) (fob-cif)	Re-exports (fob)	Large import items ⁽³⁾ (cif)	Imports (vfd)
Infoshare series		EXPM.SCT99F		IMP.M.SCT99C			EXPM.SRF	IMP.M.SIC	IMP.M.SCT99V
		\$(million)	%	\$(million)	%	\$(million)			
Year ended									
February	2001	30,133	24.1	31,152	13.1	-1,019	1,088	560	29,236
February	2002	32,631	8.3	32,132	3.1	499	1,185	0	30,032
February	2003	30,499	-6.5	32,184	0.2	-1,685	1,107	0	30,192
February	2004	28,584	-6.3	32,099	-0.3	-3,515	1,101	0	30,131
February	2005	31,076	8.7	35,195	9.6	-4,120	1,335	101	32,915
February	2006	30,711	-1.2	38,032	8.1	-7,321	1,333	840	35,593
February	2007	35,170	14.5	40,937	7.6	-5,767	1,827	926	38,402
February	2008	38,008	8.1	42,435	3.7	-4,427	1,546	553	39,938
February	2009	42,732	12.4	47,897	12.9	-5,165	1,784	580	45,052
February	2010	39,536	-7.5	39,866	-16.8	-330	1,852	571	37,774
February	2011 P	44,221	11.9	43,463	9.0	758	1,758	454	41,055
Three months ended									
February	2010	9,890	-5.4	9,318	-10.5	573	463	0	8,811
May	2010	12,233	4.9	10,196	2.1	2,037	460	0	9,631
August	2010	10,476	14.5	10,872	4.8	-396	501	0	10,260
November	2010	10,517	19.0	11,368	11.7	-851	446	0	10,703
February	2011 P	10,995	11.2	11,027	18.3	-32	350	454	10,461
Month									
2009	Feb	3,442	-7.0	2,959	-14.4	483	138	0	2,788
	Mar	4,053	18.1	3,615	4.0	438	290	0	3,402
	Apr	3,641	-4.8	3,319	-19.4	322	159	0	3,131
	May	3,962	5.9	3,056	-21.8	906	166	0	2,891
	Jun	3,233	-10.0	3,564	-6.4	-331	175	571	3,417
	Jul	3,173	-7.6	3,350	-20.8	-178	130	0	3,185
	Aug	2,745	-23.2	3,461	-21.7	-717	110	0	3,285
	Sep	2,822	-11.1	3,384	-23.5	-561	126	0	3,213
	Oct	2,955	-22.8	3,457	-28.3	-501	111	0	3,285
	Nov	3,061	-16.8	3,341	-21.8	-280	122	0	3,154
	Dec	3,413	-11.1	3,439	-17.7	-26	260	0	3,251
2010	Jan	3,157	-0.5	2,886	-11.8	271	96	0	2,736
	Feb	3,320	-3.5	2,992	1.1	328	107	0	2,824
	Mar	4,076	0.6	3,468	-4.1	608	158	0	3,268
	Apr	3,960	8.8	3,300	-0.6	660	155	0	3,118
	May	4,197	5.9	3,427	12.1	770	147	0	3,244
	Jun	3,793	17.3	3,572	0.2	221	154	0	3,377
	Jul	3,553	12.0	3,739	11.6	-186	146	0	3,525
	Aug	3,130	14.0	3,560	2.9	-430	202	0	3,358
	Sep	3,172	12.4	3,626	7.2	-455	138	0	3,413
	Oct	3,683	24.6	3,903	12.9	-220	163	0	3,683
	Nov	3,662	19.6	3,839	14.9	-177	145	0	3,607
	Dec P	3,827	12.1	4,050	17.8	-223	148	230	3,843
2011	Jan P	3,297	4.4	3,300	14.3	-3	88	0	3,125
	Feb P	3,870	16.6	3,676	22.9	194	114	224	3,492

1. Exports are valued fob (free on board – the value of goods at New Zealand ports before export) and include re-exports. Imports are valued cif (cost, including insurance and freight to New Zealand) or vfd (value for duty – the value of imports before insurance and freight costs are added). All values are in New Zealand dollars.

2. Figures are calculated on unrounded data.

3. Individual import items with cif values of \$100 million or more (such as large aircraft and ships).

Symbol:

P provisional (Statistics for the latest three months are provisional.)

Source: Statistics New Zealand

Table 2

Overseas merchandise tradeSeasonally adjusted and trend values – monthly⁽¹⁾⁽²⁾⁽³⁾

	Seasonally adjusted ⁽⁴⁾					Trend ⁽⁵⁾				
	Exports (including re-exports) (fob)	Change from previous month	Imports (cif)	Change from previous month	Trade balance (exports minus imports)	Exports (including re-exports) (fob)	Change from previous month	Imports (cif) ⁽⁶⁾	Change from previous month	Trade balance (exports minus imports) ⁽⁶⁾
Infoshare series	OTTM.SSEF		OTTM.SSIC			OTTM.STEF		OTTM.STIC		
	\$(million)	%	\$(million)	%	\$(million)	\$(million)	%	\$(million)	%	\$(million)
Month										
2008 Feb	3,560	4.0	3,752	3.0	-192	3,434	-0.9	3,726	1.1	-293
Mar	3,230	-9.3	3,777	0.7	-547	3,416	-0.5	3,776	1.3	-360
Apr	3,402	5.3	4,228	11.9	-826	3,422	0.2	3,842	1.7	-420
May	3,154	-7.3	3,936	-6.9	-782	3,445	0.7	3,922	2.1	-477
Jun	3,759	19.2	4,097	4.1	-338	3,494	1.4	4,012	2.3	-519
Jul	3,472	-7.6	3,953	-3.5	-481	3,562	2.0	4,104	2.3	-542
Aug	4,193	20.8	4,387	11.0	-194	3,630	1.9	4,173	1.7	-543
Sep	3,447	-17.8	4,150	-5.4	-703	3,682	1.4	4,197	0.6	-516
Oct	3,801	10.3	4,234	2.0	-433	3,709	0.7	4,161	-0.9	-452
Nov	3,919	3.1	4,148	-2.0	-229	3,710	0	4,069	-2.2	-359
Dec	3,618	-7.7	3,961	-4.5	-343	3,687	-0.6	3,936	-3.3	-249
2009 Jan	3,600	-0.5	3,627	-8.4	-27	3,639	-1.3	3,781	-4.0	-141
Feb	3,473	-3.5	3,329	-8.2	144	3,565	-2.1	3,625	-4.1	-61
Mar	3,619	4.2	3,764	13.1	-145	3,485	-2.2	3,491	-3.7	-6
Apr	3,308	-8.6	3,439	-8.6	-131	3,415	-2.0	3,383	-3.1	32
May	3,479	5.1	3,239	-5.8	240	3,355	-1.7	3,302	-2.4	53
Jun	3,155	-9.3	3,602	11.2	-447	3,292	-1.9	3,240	-1.9	53
Jul	3,267	3.6	3,188	-11.5	79	3,225	-2.1	3,189	-1.6	35
Aug	3,270	0.1	3,444	8.0	-174	3,168	-1.7	3,156	-1.0	12
Sep	3,118	-4.6	3,194	-7.3	-76	3,134	-1.1	3,146	-0.3	-12
Oct	2,974	-4.6	3,074	-3.8	-100	3,129	-0.2	3,159	0.4	-31
Nov	3,203	7.7	3,201	4.1	2	3,153	0.8	3,192	1.0	-38
Dec	3,205	0.1	3,215	0.4	-10	3,212	1.9	3,240	1.5	-28
2010 Jan	3,712	15.8	3,366	4.7	346	3,297	2.6	3,304	2.0	-7
Feb	3,344	-9.9	3,352	-0.4	-8	3,402	3.2	3,378	2.2	25
Mar	3,515	5.1	3,469	3.5	46	3,506	3.0	3,453	2.2	53
Apr	3,562	1.4	3,422	-1.4	140	3,583	2.2	3,510	1.7	73
May	3,720	4.4	3,631	6.1	89	3,635	1.5	3,545	1.0	90
Jun	3,693	-0.7	3,601	-0.8	92	3,666	0.8	3,557	0.3	109
Jul	3,711	0.5	3,621	0.6	90	3,673	0.2	3,548	-0.3	125
Aug	3,547	-4.4	3,423	-5.5	124	3,668	-0.1	3,531	-0.5	137
Sep	3,601	1.5	3,438	0.4	163	3,667	0	3,523	-0.2	144
Oct	3,885	7.9	3,666	6.6	219	3,685	0.5	3,544	0.6	141
Nov	3,602	-7.3	3,491	-4.8	111	3,723	1.0	3,599	1.5	124
Dec	3,684	2.3	3,875	11.0	-191	3,771	1.3	3,680	2.3	91
2011 Jan	3,912	6.2	3,831	-1.1	81	3,816	1.2	3,764	2.3	51
Feb	3,896	-0.4	4,085	6.6	-189	3,849	0.9	3,831	1.8	18

1. Exports are valued fob (free on board – the value of goods at New Zealand ports before export) and include re-exports, while imports are valued cif (cost, including insurance and freight to New Zealand). All values are in New Zealand dollars.

2. Figures are calculated on unrounded data.

3. Values, particularly for the latest periods, are subject to revision each month.

4. Seasonally adjusted values exclude estimated seasonal fluctuations.

5. Trend values exclude estimated seasonal fluctuations and short-term irregular movements.

6. Excludes individual import items with (cif) values of \$100 million or more (such as large aircraft and ships).

Source: Statistics New Zealand

Table 3

Exports by destination⁽¹⁾⁽²⁾

Destination			Month of February			Three months ended February			12 months ended February		
Rank	Code ⁽³⁾	Name	2010	2011 P	%	2010	2011 P	%	2010	2011 P	%
			\$(million)			change	\$(million)			change	
Country groups											
96		Asia	1,272	1,644	29.3	4,028	4,576	13.6	14,875	17,648	18.6
95		Europe	463	436	-5.8	1,240	1,270	2.4	5,569	5,385	-3.3
06		OECD	1,937	2,139	10.4	5,414	5,804	7.2	23,241	24,892	7.1
01		APEC	2,335	2,853	22.2	7,071	7,883	11.5	27,866	31,562	13.3
05		EU	430	406	-5.5	1,155	1,139	-1.5	5,252	4,931	-6.1
02		ASEAN	336	343	2.1	1,280	1,092	-14.7	4,338	4,323	-0.3
Top 20 countries											
1	AU	Australia	747	842	12.7	2,208	2,302	4.2	9,267	10,137	9.4
2	CN	People's Republic of China	334	618	84.9	1,071	1,617	51.0	3,754	5,206	38.7
3	US	United States of America	302	340	12.4	828	936	13.1	3,602	3,843	6.7
4	JP	Japan	247	305	23.8	688	760	10.4	2,779	3,397	22.2
5	GB	United Kingdom	152	132	-13.1	428	389	-9.1	1,648	1,484	-9.9
6	KR	Republic of Korea	121	127	5.1	310	376	21.3	1,275	1,450	13.7
7	IN	India	50	67	33.7	143	171	19.3	651	919	41.2
8	ID	Indonesia	79	66	-15.4	236	213	-9.6	990	898	-9.3
9	TW	Taiwan	65	77	18.9	199	223	12.0	787	856	8.8
10	HK	Hong Kong (SAR)	73	55	-25.4	197	159	-19.5	800	827	3.4
11	MY	Malaysia	61	62	1.1	193	217	12.3	721	776	7.6
12	SG	Singapore	64	51	-21.2	443	174	-60.7	1,186	752	-36.6
13	TH	Thailand	39	73	87.5	113	191	68.2	472	735	55.8
14	PH	Philippines	56	61	9.8	193	186	-3.5	599	713	19.2
15	DE	Germany	66	73	9.9	165	170	3.3	702	664	-5.4
16	SA	Saudi Arabia	52	49	-6.6	142	159	11.8	491	621	26.4
17	CA	Canada	36	54	48.6	93	131	40.8	486	520	6.9
18	NL	Netherlands	36	38	6.3	93	105	12.7	481	494	2.7
19	VE	Venezuela	3	20	502.2	47	98	111.6	337	473	40.2
20	IT	Italy	25	32	29.3	89	105	17.5	379	446	17.7
Summary											
-		Top 20 countries	2,609	3,142	20.4	7,879	8,681	10.2	31,406	35,211	12.1
-		Destination unknown – EU	0	0	...	0	0	...	350	257	-26.5
-		Other countries	675	680	0.8	1,903	2,161	13.5	7,397	8,230	11.3
-		All countries	3,284	3,822	16.4	9,783	10,842	10.8	39,153	43,698	11.6
-		Bunkering, passengers' baggage and ships' stores	36	48	35.0	108	152	41.4	382	523	36.6
99		All merchandise exports	3,320	3,870	16.6	9,890	10,995	11.2	39,536	44,221	11.9

1. Exports are valued fob (free on board – the value of goods at New Zealand ports before export, in New Zealand dollars) and include re-exports.

2. Figures are calculated on unrounded data.

3. These codes are used in Infoshare series EXPM.SCT&&F (at position '&&').

OECD – Organisation for Economic Co-operation and Development (includes Israel from 1 October 2010).

APEC – Asia-Pacific Economic Cooperation countries.

EU – European Union.

ASEAN – Association of Southeast Asian Nations.

Symbols:

P provisional (Statistics for the latest three months are provisional.)

... not applicable

- no code available

Source: Statistics New Zealand

Table 4

Imports by country of origin⁽¹⁾⁽²⁾

Origin			Month of February			Three months ended February			12 months ended February		
Rank	Code ⁽³⁾	Name	2010	2011 P	%	2010	2011 P	%	2010	2011 P	%
			\$(million)			change	\$(million)			change	
Country groups											
96		Asia	1,375	1,568	14.1	4,106	4,984	21.4	16,833	19,320	14.8
95		Europe	437	624	42.7	1,503	1,832	21.9	7,284	7,252	-0.4
06		OECD	1,658	2,027	22.2	5,239	6,117	16.8	24,072	24,684	2.5
01		APEC	2,250	2,787	23.9	6,844	8,295	21.2	29,246	32,536	11.3
05		EU	410	492	19.9	1,336	1,592	19.2	6,618	6,384	-3.5
02		ASEAN	477	541	13.5	1,302	1,916	47.2	5,218	6,547	25.5
Top 25 countries											
1	AU	Australia	605	561	-7.4	1,743	1,670	-4.2	7,508	7,645	1.8
2	CN	People's Republic of China	505	569	12.6	1,467	1,688	15.1	6,057	6,900	13.9
3	US	United States of America	231	508	119.7	837	1,436	71.5	4,185	4,661	11.4
4	JP	Japan	199	239	20.0	607	697	14.9	2,820	3,164	12.2
5	DE	Germany	107	128	19.0	376	423	12.5	1,637	1,771	8.2
6	SG	Singapore	123	134	9.4	354	559	58.2	1,496	1,752	17.1
7	MY	Malaysia	57	81	42.7	201	476	137.2	1,057	1,699	60.7
8	TH	Thailand	103	107	4.2	289	341	18.3	1,101	1,394	26.6
9	KR	Republic of Korea	107	101	-6.0	389	360	-7.5	1,461	1,334	-8.7
10	GB	United Kingdom	77	71	-8.7	226	219	-2.8	955	945	-1.1
11	AE	United Arab Emirates	52	8	-84.3	233	61	-73.9	489	857	75.1
12	QA	Qatar	51	81	59.0	246	211	-14.2	979	790	-19.3
13	IT	Italy	49	70	42.2	164	198	20.8	687	734	6.8
14	TW	Taiwan	43	66	54.4	174	168	-3.6	642	720	12.1
15	ID	Indonesia	38	62	61.8	114	157	37.7	661	689	4.3
16	BN	Brunei Darussalam	136	126	-6.8	270	278	3.1	610	630	3.1
17	FR	France	40	47	17.3	131	151	15.4	1,259	618	-50.9
18	CA	Canada	47	49	4.2	114	117	3.0	499	514	3.0
19	RU	Russia	1	94	...	81	94	16.2	264	438	65.6
20	DK	Denmark	12	15	19.9	39	132	238.6	260	386	48.3
21	IN	India	24	27	10.4	104	82	-21.1	358	369	3.0
22	SA	Saudi Arabia	20	72	254.0	44	175	296.6	266	368	38.3
23	CH	Switzerland	23	32	36.8	76	111	45.9	352	348	-1.0
24	NL	Netherlands	20	24	19.0	69	73	6.6	323	313	-3.3
25	KW	Kuwait	27	46	69.7	75	150	101.1	212	306	44.0
Summary											
-		Top 25 countries	2,699	3,316	22.9	8,422	10,028	19.1	36,141	39,343	8.9
-		Other countries	293	360	22.9	896	998	11.4	3,726	4,120	10.6
99		All merchandise imports	2,992	3,676	22.9	9,318	11,027	18.3	39,866	43,463	9.0

1. Imports are valued cif (cost, including insurance and freight to New Zealand, in New Zealand dollars).

2. Figures are calculated on unrounded data.

3. These codes are used in Infoshare series IMPM.SCT&&C (at position '&&').

OECD – Organisation for Economic Co-operation and Development (includes Israel from 1 October 2010).

APEC – Asia-Pacific Economic Cooperation countries.

EU – European Union.

ASEAN – Association of Southeast Asian Nations.

Symbols:

P provisional (Statistics for the latest three months are provisional.)

... not applicable

- no code available

Table 5

Exports of main commodities⁽¹⁾⁽²⁾

HS code ⁽³⁾	Commodity	Month of February			Three months ended February			12 months ended February		
		2010	2011 P	%	2010	2011 P	%	2010	2011 P	%
		\$ (million)		change	\$ (million)		change	\$ (million)		change
0401-0406	Milk powder, butter, and cheese	761	972	27.8	2,487	3,038	22.1	8,138	10,609	30.4
02	Meat and edible offal	559	562	0.5	1,398	1,531	9.5	5,026	5,122	1.9
44	Logs, wood, and wood articles ⁽⁴⁾	193	265	37.2	556	721	29.7	2,398	3,034	26.5
2709	Crude oil	92	201	118.5	471	489	3.8	1,866	2,028	8.7
84	Mechanical machinery and equipment	122	123	1.5	364	352	-3.5	1,625	1,720	5.9
0803-0814	Fruit	33	31	-6.2	94	94	-0.8	1,597	1,465	-8.2
03	Fish, crustaceans, and molluscs	103	110	7.3	276	312	12.9	1,218	1,336	9.7
76	Aluminium and aluminium articles	89	107	20.1	273	315	15.4	945	1,228	29.9
2204	Wine	77	66	-13.7	228	210	-8.0	1,018	1,070	5.1
85	Electrical machinery and equipment	70	79	12.3	230	222	-3.4	977	1,027	5.1
72-73	Iron and steel, and articles ⁽⁴⁾	63	71	13.4	174	217	24.3	811	896	10.5
71	Precious metals, jewellery, and coins	63	53	-16.7	211	220	4.0	786	873	11.0
19	Preparations of cereals, flour, and starch	79	55	-30.4	200	175	-12.4	902	870	-3.5
47	Wood pulp and waste paper	51	77	51.2	164	194	18.6	611	721	18.1
3501	Casein and caseinates	55	61	10.8	161	180	11.9	715	677	-5.3
5101	Wool	51	62	23.0	143	179	24.7	529	643	21.6
90	Optical, medical, and measuring equipment	52	53	2.9	146	150	3.1	678	642	-5.3
21	Miscellaneous edible preparations	53	63	19.1	146	160	9.4	613	627	2.2
50-63 ⁽⁵⁾	Textiles and textile articles	50	52	3.5	134	128	-4.6	593	624	5.3
48	Paper and paperboard, and articles ⁽⁴⁾	41	50	20.7	128	143	11.1	536	583	8.8
39	Plastic and plastic articles	34	34	-0.1	102	94	-7.8	432	474	9.7
41	Raw hides, skins, and leather ⁽⁴⁾	36	45	24.6	99	130	31.4	368	462	25.6
07	Vegetables	51	58	13.4	110	121	9.9	385	435	13.1
05	Other animal originated products	35	38	7.6	90	100	11.0	332	328	-1.4
89	Ships, boats, and floating structures	18	6	-68.8	170	15	-91.1	332	283	-14.7
16	Meat and fish preparations	18	21	16.4	66	67	0.5	261	282	8.1
30	Pharmaceutical products	16	24	45.1	54	62	13.9	269	273	1.4
20	Preparations of vegetables, fruit, and nuts	16	18	8.6	50	51	2.1	252	269	6.9
23	Food residues, wastes, and fodder	25	20	-17.2	63	61	-4.3	285	259	-9.3
3502-3507	Albumins, gelatin, glues, and enzymes	16	25	51.0	60	71	17.6	227	256	13.0
87	Vehicles, parts, and accessories	22	20	-10.3	61	45	-25.5	278	227	-18.2
22 ⁽⁶⁾	Beverages, spirits, and vinegar ⁽⁴⁾	12	15	24.1	41	46	13.0	185	226	22.1
01	Live animals	38	31	-16.7	64	64	0.4	196	221	12.7
88	Aircraft and parts	9	13	35.9	21	30	44.7	316	198	-37.5
15	Animal or vegetable fats and oils ⁽⁴⁾	14	28	97.3	35	64	82.8	159	190	19.9
94	Furniture, furnishings, and light fittings	12	15	26.5	37	39	4.9	175	186	6.3
38	Other chemical products ⁽⁴⁾	12	16	27.9	32	45	41.1	147	182	24.1
12	Seeds, raw peanuts, and soya flour ⁽⁴⁾	9	10	5.5	23	27	19.2	151	154	2.3
17	Sugars and sugar confectionery	10	12	21.3	31	35	13.8	141	146	3.3
2710-2715	Petroleum and products other than crude oil	7	28	317.2	28	46	63.2	176	133	-24.4
-	Other commodities ⁽⁴⁾	159	181	13.8	442	503	13.8	2,010	2,124	5.7
9809	Confidential data ⁽⁷⁾	93	99	...	226	251	...	878	1,117	...
01-98	All merchandise exports	3,320	3,870	16.6	9,890	10,995	11.2	39,536	44,221	11.9

1. Exports are valued fob (free on board – the value of goods at New Zealand ports before export, in New Zealand dollars) and include re-exports.

2. Figures are calculated on unrounded data.

3. These codes are used in Infoshare series EXPM.S2T&F (at position '&&'). Exceptions are:

0401-0406=EXPM.S2U04AF, 0803-0814=EXPM.S2U08AF, 22⁽⁶⁾=EXPM.S2U22BF, 2204=EXPM.S2U22AF, 2709=EXPM.S2U27CF,
2710-2715=EXPM.S2U27DF, 3501=EXPM.S2U35AF, 3502-3507=EXPM.S2U35BF, 5101=EXPM.S2U51AF, 50-63⁽⁵⁾=EXPM.S2O50T063F,
72-73=EXPM.S2O72T073F, 9809=EXPM.S2U98CF and 01-98=EXPM.S2TZZF.

4. Export values exclude confidential data. (This may affect percentage changes.)

5. Excludes wool (HS code 5101).

6. Excludes wine (HS code 2204).

7. Data that is no longer confidential is assigned to specific commodities.

HS – New Zealand Harmonised System Classification. (HS2007 applies to January 2007 and later data.)

Symbols:

P provisional (Statistics for the latest three months are provisional.)

... not applicable

- no code available

Source: Statistics New Zealand

Table 6

Imports of main commodities⁽¹⁾⁽²⁾

HS code ⁽³⁾	Commodity	Month of February			Three months ended February			12 months ended February		
		2010	2011 P	%	2010	2011 P	%	2010	2011 P	%
		\$(million)		change	\$(million)		change	\$(million)		change
2709-2715	Petroleum and products ⁽⁴⁾	495	656	32.4	1,726	1,935	12.2	6,006	6,611	10.1
84	Mechanical machinery and equipment	334	393	17.5	1,066	1,328	24.5	4,866	5,361	10.2
87	Vehicles, parts, and accessories	267	287	7.2	863	966	12.0	3,279	4,301	31.2
85	Electrical machinery and equipment ⁽⁵⁾	229	253	10.6	732	859	17.4	3,803	3,733	-1.8
50-63	Textiles and textile articles	179	206	15.1	473	530	12.1	1,905	2,047	7.4
39	Plastic and plastic articles	113	120	6.1	353	385	8.9	1,490	1,640	10.1
90	Optical, medical, and measuring equipment	94	110	16.1	275	326	18.5	1,336	1,352	1.2
72-73	Iron and steel, and articles ⁽⁵⁾	88	89	0.8	247	281	13.9	1,073	1,207	12.5
30	Pharmaceutical products	90	111	23.2	259	272	5.2	1,137	1,158	1.8
88	Aircraft and parts	28	261	828.0	97	560	475.0	1,467	1,005	-31.5
48	Paper and paperboard, and articles ⁽⁵⁾	83	80	-4.1	246	232	-5.6	960	986	2.7
23	Food residues, wastes, and fodder	31	73	133.6	105	185	76.1	376	646	71.6
94	Furniture, furnishings, and light fittings	39	46	17.7	127	147	16.0	537	626	16.6
31	Fertilizers	36	77	114.5	63	150	137.6	407	582	43.2
40	Rubber and rubber articles	43	44	4.5	126	130	3.6	503	548	9.0
21	Miscellaneous edible preparations	44	45	2.3	127	137	8.4	539	541	0.3
28	Inorganic chemicals ⁽⁵⁾	42	42	0.3	112	130	16.0	432	537	24.5
38	Other chemical products	30	32	6.1	119	113	-4.3	483	512	6.0
33	Essential oils, perfumes, and toiletries	36	32	-10.8	101	104	3.1	447	450	0.8
22	Beverages, spirits, and vinegar	34	29	-12.7	107	100	-6.7	425	437	2.7
95	Toys, games, and sports requisites	28	27	-2.9	89	84	-5.5	451	432	-4.3
49	Books, newspapers, and printed matter	34	34	-1.6	96	96	0.2	414	421	1.7
19	Preparations of cereals, flour, and starch	29	28	-2.7	85	83	-2.4	368	392	6.3
29	Organic chemicals ⁽⁵⁾	23	27	14.7	76	85	11.8	318	355	11.6
08	Fruit and nuts	23	25	7.1	79	83	5.1	320	336	5.0
89	Ships, boats, and floating structures	7	6	-10.2	49	91	84.8	159	335	110.4
17	Sugars and sugar confectionery ⁽⁵⁾	32	39	23.9	83	82	-1.5	291	332	14.2
71	Precious metals, jewellery, and coins	25	25	0.2	74	76	1.6	305	326	6.8
25	Salt, earths, stone, lime, and cement	27	10	-63.1	43	63	47.5	191	320	67.8
70	Glass and glassware	28	25	-10.5	71	65	-7.2	317	320	0.9
64	Footwear	33	35	6.7	81	84	3.8	298	313	5.1
32	Tanning extracts, dyes, paints, and putty	23	23	1.0	70	70	0.8	288	301	4.3
76	Aluminium and aluminium articles ⁽⁵⁾	23	22	-5.9	66	64	-2.8	273	282	3.3
20	Preparations of vegetables, fruit, and nuts	19	19	0.7	68	70	2.6	302	277	-8.1
18	Cocoa and cocoa preparations	16	19	14.0	51	60	17.3	245	260	6.1
15	Animal and vegetable fats and oils	22	29	36.0	64	66	2.5	248	252	1.9
34	Soap and organic surface-active agents ⁽⁵⁾	19	21	8.5	57	62	8.6	237	250	5.4
74	Copper and copper articles ⁽⁵⁾	17	16	-6.3	41	47	16.0	166	210	26.6
10	Cereals	15	11	-22.0	40	56	38.4	227	207	-8.6
82	Metal tools, implements, and cutlery	15	16	6.4	43	47	9.8	180	196	8.7
-	Other commodities ⁽⁵⁾	183	208	13.7	610	643	5.5	2,619	2,752	5.1
9809	Confidential data ⁽⁶⁾	16	26	...	58	75	...	178	312	...
01-98	All merchandise imports	2,992	3,676	22.9	9,318	11,027	18.3	39,866	43,463	9.0

1. Imports are valued cif (cost, including insurance and freight to New Zealand, in New Zealand dollars).

2. Figures are calculated on unrounded data.

3. These codes are used in Infoshare series IMPM.S2T&C (at position '&&'). Exceptions are:

2709-2715=IMPM.S2U27BC, 50-63=IMPM.S2O50T063C, 72-73=IMPM.S2O72T073F, 9809=IMPM.S2U98CC and 01-98=IMPM.S2TZCC.

4. For the latest month, values for crude oil and some other petroleum products are calculated from estimated prices.

5. Import values exclude confidential data. (This may affect percentage changes.)

6. Data that is no longer confidential is assigned to specific commodities.

HS – New Zealand Harmonised System Classification. (HS2007 applies to January 2007 and later data.)

Symbols:

P provisional (Statistics for the latest three months are provisional.)

... not applicable

- no code available

Source: Statistics New Zealand

Table 7

Imports by broad economic category (BEC) group⁽¹⁾⁽²⁾⁽³⁾

	Capital goods ⁽⁴⁾		Intermediate goods ⁽⁵⁾			Consumption goods ⁽⁷⁾	Other categories			All merchandise imports ⁽¹⁰⁾	
	Machinery and plant	Transport equipment	Crude oil ⁽⁶⁾	Other	Total		Passenger motor cars	Petrol and avgas ⁽⁶⁾	Military and other goods ⁽⁸⁾⁽⁹⁾		
BEC codes	41	521	313	111, 121, 2, 311, 312, 314, 322, 42, 53	111, 121, 2, 31, 322, 42, 53	112, 122, 522, 6	51	321	7	1-7	
Infoshare series BECM.	SIA410	SIA521	SID313	SIG990	SIG999	SIK999	SIL510	SIM321	SIN700	SIT999	
	\$(million)										
Year ended											
February 2007	5,826	2,234	3,077	15,293	18,369	10,154	2,973	1,180	197	40,934	
February 2008	6,590	1,730	3,226	15,602	18,828	10,463	3,235	1,214	373	42,433	
February 2009	7,277	1,757	4,414	19,134	23,548	11,182	2,617	1,305	206	47,891	
February 2010	5,742	1,569	3,253	14,921	18,174	10,833	2,121	1,195	226	39,859	
February 2011 P	6,070	1,531	4,164 E	15,763	19,927	11,153	2,826	1,344	609	43,460	
Latest annual change	5.7%	-2.4%	28.0%	5.6%	9.6%	3.0%	33.2%	12.5%	169.9%	9.0%	
Three months ended											
February 2010	1,232	170	1,082	3,313	4,396	2,494	597	341	87	9,316	
May 2010	1,370	242	1,069	3,694	4,763	2,588	716	357	159	10,195	
August 2010	1,525	210	1,097	4,011	5,108	2,781	724	279	244	10,872	
November 2010	1,721	338	815	4,153	4,968	3,158	771	308	104	11,368	
February 2011 P	1,454	741	1,183 E	3,905	5,088	2,626	614	400	102	11,025	
Latest annual change	18.0%	334.7%	9.4%	17.8%	15.8%	5.3%	3.0%	17.4%	17.7%	18.3%	
Month											
2009	Feb	469	107	103	1,259	1,362	861	95	56	9	2,959
	Mar	555	53	194	1,609	1,803	962	121	111	8	3,612
	Apr	483	46	275	1,294	1,569	898	152	162	7	3,318
	May	531	82	179	1,168	1,347	861	141	82	12	3,056
	Jun	574	646	157	1,144	1,301	847	149	36	10	3,564
	Jul	456	120	351	1,253	1,604	893	162	91	23	3,350
	Aug	458	75	271	1,412	1,683	945	195	83	24	3,461
	Sep	463	170	231	1,279	1,511	988	153	77	21	3,384
	Oct	498	155	278	1,228	1,506	975	220	84	18	3,456
	Nov	491	51	235	1,220	1,455	969	232	129	15	3,341
	Dec	472	63	402	1,205	1,607	922	225	111	39	3,438
2010	Jan	384	69	374	990	1,364	744	178	117	30	2,886
	Feb	376	38	307	1,119	1,425	829	193	113	17	2,992
	Mar	473	70	371	1,281	1,652	903	227	122	21	3,468
	Apr	440	55	330	1,181	1,511	830	236	117	112	3,300
	May	457	116	368	1,232	1,601	855	254	119	26	3,427
	Jun	499	66	392	1,285	1,677	848	240	125	117	3,572
	Jul	503	70	401	1,446	1,847	932	227	128	32	3,739
	Aug	522	74	304	1,280	1,584	1,001	257	26	95	3,560
	Sep	603	84	214	1,321	1,535	1,026	251	87	39	3,626
	Oct	547	164	366	1,407	1,773	1,040	262	85	32	3,903
	Nov	571	90	235	1,425	1,660	1,092	259	135	33	3,839
	Dec P	565	362	380	1,355	1,735	961	254	125	49	4,050
2011	Jan P	450	80	373	1,234	1,607	784	177	176	25	3,300
	Feb P	439	299	430 E	1,316	1,746	882	183	98	28	3,675
Latest annual change ⁽¹¹⁾		16.8%	684.4%	40.3%	17.6%	22.5%	6.4%	-5.2%	-13.0%	61.7%	22.8%

1. Imports are valued cif (cost, including insurance and freight to New Zealand, in New Zealand dollars).

2. Figures are calculated on unrounded data.

3. Some section values exclude confidential data. (This may affect percentage changes.)

4. Excludes passenger motor cars. (There is a separate series for these because industry and household purchases cannot be split.)

5. Excludes petrol and avgas. (There is a separate series for these because industry and household purchases cannot be split.)

6. For the latest month, values for crude oil and some other petroleum products are calculated from estimated prices.

7. Excludes passenger motor cars, petrol and avgas, and military equipment.

8. Military equipment (including frigates), confidential, miscellaneous, and unclassified goods. Military helicopters are in capital transport equipment.

9. Data that is no longer confidential is assigned to specific BEC groups.

10. Totals may not match merchandise trade totals as some commodities (eg monetary gold) are excluded from BEC.

11. The change from the same period of the previous year.

Symbols: E estimated P provisional (Statistics for the latest three months are provisional.)

Source: Statistics New Zealand

Table 8

Exchange rates

	Reserve Bank exchange rates							NZCS exchange rates				
	Mid-rates for NZ\$1.00					Trade Weighted Index ⁽¹⁾	Change from		Trade Weighted Index ⁽³⁾	Change from		
	USA NZ\$:US\$	UK NZ\$:£	Australia NZ\$:A\$	Japan NZ\$:yen	Europe NZ\$:euro		preceding	same period		preceding	same period	
							period (2)	of previous year ⁽²⁾		period (2)	of previous year ⁽²⁾	
					%	%	%	%				
Three months ended												
2008 Feb	0.7791	0.3926	0.8767	84.95	0.5307	71.9	2.8	4.8	1023	1.8	4.0	
May	0.7899	0.3982	0.8452	81.00	0.5060	70.4	-2.1	0.0	1030	0.7	1.8	
Aug	0.7421	0.3807	0.7959	79.87	0.4806	66.9	-4.9	-8.4	974	-5.5	-7.7	
Nov	0.6179	0.3680	0.8544	62.93	0.4573	60.7	-9.4	-13.3	909	-6.7	-9.6	
2009 Feb	0.5415	0.3709	0.8137	49.48	0.4109	54.1	-10.8	-24.8	815	-10.3	-20.3	
May	0.5669	0.3837	0.7947	55.40	0.4261	56.2	3.9	-20.1	809	-0.8	-21.5	
Aug	0.6522	0.3969	0.8018	62.19	0.4620	61.3	9.0	-8.5	881	8.9	-9.5	
Nov	0.7239	0.4423	0.8089	65.38	0.4904	65.3	6.7	7.7	952	8.0	4.7	
2010 Feb	0.7138	0.4454	0.7919	64.49	0.5029	65.1	-0.3	20.4	950	-0.2	16.5	
May	0.7049	0.4692	0.7805	64.85	0.5346	66.1	1.4	17.5	945	-0.5	16.8	
Aug	0.7064	0.4640	0.8061	62.15	0.5593	67.0	1.4	9.3	960	1.6	8.9	
Nov	0.7496	0.4746	0.7739	62.15	0.5539	67.5	0.7	3.3	964	0.5	1.4	
2011 Feb	0.7593	0.4794	0.7610	62.95	0.5665	68.1	0.9	4.5	973	0.9	2.4	
Month												
2009 Feb	0.5151	0.3576	0.7938	47.64	0.4022	52.3	-4.7	-28.3	792	-5.1	-23.2	
Mar	0.5308	0.3739	0.7979	51.85	0.4067	53.8	2.9	-24.8	775	-2.1	-26.0	
Apr	0.5709	0.3882	0.8006	56.42	0.4323	56.9	5.6	-19.1	824	6.3	-19.9	
May	0.5989	0.3891	0.7855	57.92	0.4394	58.0	1.9	-16.4	828	0.5	-18.3	
Jun	0.6374	0.3894	0.7953	61.63	0.4550	60.3	4.1	-11.4	857	3.4	-13.9	
Jul	0.6437	0.3932	0.8011	60.82	0.4573	60.6	0.5	-9.8	883	3.1	-9.2	
Aug	0.6754	0.4082	0.8089	64.14	0.4736	62.9	3.7	-4.1	904	2.4	-5.2	
Sep	0.7024	0.4304	0.8166	64.29	0.4827	64.3	2.3	0.8	928	2.6	-0.7	
Oct	0.7383	0.4566	0.8157	66.58	0.4986	66.5	3.4	9.5	958	3.3	5.4	
Nov	0.7309	0.4400	0.7943	65.26	0.4900	65.2	-2.0	13.6	969	1.1	9.8	
Dec	0.7162	0.4407	0.7929	64.15	0.4901	64.7	-0.8	17.4	952	-1.7	16.1	
2010 Jan	0.7277	0.4500	0.7959	66.38	0.5092	66.1	2.2	20.5	952	-0.1	14.1	
Feb	0.6974	0.4455	0.7868	62.93	0.5094	64.6	-2.3	23.5	946	-0.6	19.5	
Mar	0.7032	0.4670	0.7712	63.66	0.5178	65.1	0.8	20.9	934	-1.2	20.6	
Apr	0.7124	0.4644	0.7685	66.52	0.5304	66.1	1.5	16.2	944	1.1	14.6	
May	0.6992	0.4761	0.8019	64.36	0.5557	67.0	1.4	15.6	956	1.3	15.5	
Jun	0.6928	0.4696	0.8105	62.96	0.5665	67.1	0.1	11.2	944	-1.3	10.2	
Jul	0.7111	0.4657	0.8134	62.31	0.5572	67.2	0.1	10.9	960	1.7	8.7	
Aug	0.7154	0.4566	0.7944	61.17	0.5541	66.6	-0.9	6.0	975	1.5	7.8	
Sep	0.7259	0.4667	0.7766	61.28	0.5566	66.8	0.3	3.9	954	-2.1	2.9	
Oct	0.7501	0.4734	0.7647	61.48	0.5404	66.7	-0.1	0.3	962	0.8	0.4	
Nov	0.7727	0.4836	0.7805	63.69	0.5646	68.9	3.3	5.7	977	1.5	0.8	
Dec	0.7504	0.4807	0.7573	62.57	0.5679	67.8	-1.6	4.8	979	0.2	2.8	
2011 Jan	0.7653	0.4847	0.7692	63.29	0.5732	68.7	1.3	3.9	962	-1.7	1.1	
Feb	0.7623	0.4728	0.7565	62.98	0.5583	67.8	-1.3	5.0	977	1.6	3.3	

1. Base: June 1979 (=100). For further information, see: <http://www.rbnz.govt.nz/news/1999/0085359.html>.

2. Figures are calculated on unrounded data.

3. Base: June 1997 (=1000). Calculated by Statistics New Zealand from exchange rates published by the NZCS.

NZCS – New Zealand Customs Service

Source: Reserve Bank of New Zealand

Table 9

Related series**Livestock, cars, and crude oil**

	Exports-related series			Imports-related series				
	Livestock slaughtered for export ⁽¹⁾			Number of cars and station wagons newly registered ⁽²⁾		Crude oil (HS code 2709)		
	Cattle	Lambs	Sheep			Quantity tonnes (000)	Price (cif) ⁽³⁾⁽⁴⁾ \$/tonne	Change from preceding period ⁽⁵⁾
	Number (000)			Total	Used			
Infoshare series	LSSM. SAZNEC9	LSSM. SAZNE7	LSSM. SAZNE9	TPTM. S22IZ	TPTM. S22JZ	IMPM. SH1CW	BECM. SIX313	%
Three months ended								
2008 Feb	661	9,565	11,872	47,202	27,921	1,108	928.29	19.5
May	792	9,218	11,369	42,758	25,216	1,030	1,000.70	7.8
Aug	1,339	3,398	4,438	39,114	21,248	1,024	1,405.16	40.4
Nov	997	4,439	5,321	38,741	19,694	1,008	1,240.07	-11.7
2009 Feb	629	8,355	10,545	30,689	16,374	1,046	664.73	-46.4
May	875	7,134	7,711	27,489	15,104	985	657.76	-1.0
Aug	1,256	2,564	2,964	30,636	17,440	1,005	774.10	17.7
Nov	952	3,714	4,415	34,317	18,558	957	778.06	0.5
2010 Feb	572 P	7,306 P	9,189 P	35,069	21,193	1,289	839.63	7.9
May	939 P	7,837 P	8,550 P	36,827	22,234	1,208	884.63	5.4
Aug	1,343 P	2,406 P	2,849 P	37,777	22,825	1,346	814.84	-7.9
Nov	966 P	3,596 P	4,390 P	40,232	22,199	1,028	792.82	-2.7
2011 Feb	...	...	...	...	...	1,268 P	933.56 E	17.8
Month								
2009 Feb	240	2,878	3,430	8,421	4,626	144	711.88	21.7
Mar	254	2,301	2,599	10,015	5,134	284	683.26	-4.0
Apr	306	2,762	2,925	8,284	4,759	417	658.77	-3.6
May	315	2,072	2,187	9,190	5,211	284	630.84	-4.2
Jun	221	1,204	1,341	9,712	5,406	232	675.38	7.1
Jul	280	739	925	10,633	6,160	424	827.77	22.6
Aug	755	621	698	10,291	5,874	350	774.54	-6.4
Sep	532	841	910	11,512	5,919	294	788.30	1.8
Oct	263	1,210	1,332	11,724	6,044	372	748.91	-5.0
Nov	157	1,663	2,173	11,081	6,595	292	804.91	7.5
Dec	170	2,249	2,942	11,577	7,604	472	850.78	5.7
2010 Jan	217 P	2,541 P	3,289 P	12,429	6,828	446	837.81	-1.5
Feb	185 P	2,516 P	2,958 P	11,063	6,761	371	827.64	-1.2
Mar	309	3,550 P	3,873 P	13,192	7,800	447	829.07	0.2
Apr	318	2,708	2,941	11,638	7,053	380	867.99	4.7
May	312 P	1,579 P	1,737 P	11,997	7,381	381	966.48	11.3
Jun	219 P	1,034 P	1,163 P	13,188	7,402	487	804.90	-16.7
Jul	287 P	759 P	972 P	12,339	7,893	483	830.22	3.1
Aug	838 P	613 P	714 P	12,250	7,530	376	807.96	-2.7
Sep	526 P	707 P	775 P	13,728	7,430	266	807.35	-0.1
Oct	246 P	1,262 P	1,430 P	12,824	6,958	478	764.53	-5.3
Nov	194 P	1,626 P	2,184 P	13,680	7,811	284	826.81	8.1
Dec	219 P	1,796 P	2,672 P	12,314	7,766	420 P	904.37 P	9.4
2011 Jan	200 P	1,889 P	2,885 P	13,278	7,068	400 P	932.78 P	3.1
Feb	...	...	...	...	...	448 P	961.64 E	3.1

1. Sourced from Ministry of Agriculture and Forestry.

2. Sourced from New Zealand Transport Agency.

3. This price may fluctuate with changes in sources of supply and types of crude oil being imported. Prices are estimated for the latest month.

4. Imports are valued cif (cost, including insurance and freight to New Zealand).

5. Figures are calculated on unrounded data.

HS – New Zealand Harmonised System Classification. (HS2007 applies to January 2007 and later data. HS2002 is used for earlier data.)

Symbols:

E estimated P provisional (Statistics for the latest three months are provisional.) ... not applicable

Source: Statistics New Zealand

Table 10

Exports and imports by standard international trade classification (SITC)⁽¹⁾⁽²⁾⁽³⁾

SITC code ⁽⁴⁾	Section	Month of February			Three months ended February			12 months ended February		
		2010	2011 P	%	2010	2011 P	%	2010	2011 P	%
		\$(million)		change	\$(million)		change	\$(million)		change
Exports (fob)										
0	Food and live animals	1,760	1,975	12.2	5,031	5,769	14.7	19,244	21,911	13.9
1	Beverages and tobacco	92	85	-8.4	275	264	-4.0	1,225	1,331	8.7
2	Crude materials (inedible, except fuels)	367	469	27.7	1,031	1,287	24.7	4,171	5,040	20.8
3	Mineral fuels (lubricants and related materials) ⁽⁵⁾	103	230	123.9	503	535	6.4	2,046	2,169	6.0
4	Animal and vegetable oils (fats and waxes)	13	27	99.6	33	63	87.6	146	182	24.6
5	Chemicals and related products	146	173	18.6	438	481	9.8	2,007	1,941	-3.3
6	Manufactured goods (classified chiefly by material)	286	348	21.9	878	999	13.8	3,595	4,184	16.4
7	Machinery and transport equipment	242	240	-0.9	844	665	-21.2	3,515	3,454	-1.8
8	Miscellaneous manufactured articles	136	144	6.0	384	388	1.1	1,742	1,786	2.5
9	Other ⁽⁶⁾	175	180	2.8	473	545	15.3	1,841	2,223	20.7
T	Total: sections 0–9 ⁽⁷⁾	3,320	3,870	16.6	9,890	10,995	11.2	39,533	44,219	11.9
M	Total manufactures: sections 5–8 ⁽⁸⁾	810	905	11.8	2,544	2,533	-0.4	10,859	11,365	4.7
Imports (cif)										
0	Food and live animals	265	324	22.6	830	953	14.9	3,534	3,852	9.0
1	Beverages and tobacco	39	34	-12.1	126	122	-2.7	504	519	3.0
2	Crude materials (inedible, except fuels)	69	60	-13.3	165	214	29.5	696	953	36.9
3	Mineral fuels (lubricants and related materials) ⁽⁵⁾	496	658	32.6	1,742	1,940	11.4	6,079	6,648	9.4
4	Animal and vegetable oils (fats and waxes)	18	26	39.5	54	55	2.5	210	210	0.1
5	Chemicals and related products	362	431	19.1	1,064	1,202	13.0	4,661	5,087	9.1
6	Manufactured goods (classified chiefly by material)	397	405	2.0	1,133	1,185	4.6	4,707	5,078	7.9
7	Machinery and transport equipment	851	1,192	40.1	2,771	3,798	37.1	13,402	14,619	9.1
8	Miscellaneous manufactured articles	471	514	9.2	1,356	1,465	8.0	5,815	6,101	4.9
9	Other ⁽⁶⁾	25	32	27.4	76	91	19.3	251	393	56.9
T	Total: sections 0–9 ⁽⁷⁾	2,992	3,675	22.8	9,316	11,025	18.3	39,859	43,460	9.0
M	Total manufactures: sections 5–8 ⁽⁸⁾	2,080	2,541	22.2	6,324	7,649	21.0	28,585	30,885	8.0
Balance (fob minus cif)										
0	Food and live animals	1,495	1,651	...	4,201	4,815	...	15,710	18,059	...
1	Beverages and tobacco	53	50	...	149	141	...	721	812	...
2	Crude materials (inedible, except fuels)	298	409	...	866	1,073	...	3,475	4,087	...
3	Mineral fuels (lubricants and related materials) ⁽⁵⁾	-393	-428	...	-1,239	-1,405	...	-4,033	-4,480	...
4	Animal and vegetable oils (fats and waxes)	-5	1	...	-21	7	...	-64	-28	...
5	Chemicals and related products	-215	-257	...	-626	-721	...	-2,654	-3,146	...
6	Manufactured goods (classified chiefly by material)	-111	-57	...	-255	-186	...	-1,113	-894	...
7	Machinery and transport equipment	-609	-952	...	-1,926	-3,132	...	-9,886	-11,165	...
8	Miscellaneous manufactured articles	-335	-370	...	-972	-1,077	...	-4,073	-4,314	...
9	Other ⁽⁶⁾	150	148	...	396	454	...	1,591	1,830	...
T	Total: sections 0–9 ⁽⁷⁾	328	195	...	573	-31	...	-326	759	...
M	Total manufactures: sections 5–8 ⁽⁸⁾	-1,270	-1,636	...	-3,780	-5,116	...	-17,726	-19,520	...

1. Exports are valued fob (free on board – the value of goods at New Zealand ports before export) and include re-exports, while imports are valued cif (cost, including insurance and freight to New Zealand). All values are in New Zealand dollars.

2. Figures are calculated on unrounded data.

3. Some section values exclude confidential data. All excluded confidential data is included in section 9 (other).

4. These codes are used in Infoshare series EXPM.SITC1& and IMPM.SITC1& (at position '&') for exports and imports data. No series for balance data.

5. For the latest month, values for crude oil and some other petroleum products are calculated from estimated prices.

6. Commodities and transactions not classified elsewhere in SITC.

7. Totals may not match merchandise trade totals as some commodities (eg monetary gold) are excluded from SITC.

8. Excluding food and fuel manufactures.

Symbols:

P provisional (Statistics for the latest three months are provisional.)

... not applicable

Source: Statistics New Zealand

Table 11

Exports by top 10 HS categories⁽¹⁾⁽²⁾Values – seasonally adjusted⁽³⁾⁽⁴⁾

		Milk powder, butter, and cheese	Meat and edible offal	Logs, wood, and wood articles	Crude oil ⁽⁵⁾	Mechanical machinery and equipment	Fruit	Fish, crustaceans, and molluscs	Aluminium and aluminium articles ⁽⁵⁾	Wine	Electrical machinery and equipment	Total merchandise exports
HS codes		0401-0406	02	44	2709	84	0803-0814	03	76	22	85	01-98
Infoshare series		EXPM. SH4AFS	EXPM. SH1DFS	EXPM. SH44FS	EXPM. S2U27CF	EXPM. SH13FS	EXPM. SH8AFS	EXPM. SH03FS	EXPM. S2T76F	EXPM. SH21FS	EXPM. SH14FS	OTTM.SSEF
		\$(million)										
Month												
2009	Aug	618	337	193	172	119	139	94	81	78	75	3,270
	Sep	578	388	207	216	122	121	105	89	80	77	3,118
	Oct	571	425	198	112	136	117	100	84	86	77	2,974
	Nov	631	393	192	184	123	117	94	73	81	75	3,203
	Dec	643	377	204	175	142	131	100	89	88	95	3,205
2010	Jan	807	420	240	204	142	139	92	95	90	88	3,712
	Feb	737	435	219	92	136	125	100	89	88	79	3,344
	Mar	868	440	244	228	146	137	98	98	98	79	3,515
	Apr	871	498	254	147	128	126	102	95	83	82	3,562
	May	804	452	244	230	151	119	114	104	93	88	3,720
	Jun	969	417	259	170	165	118	122	94	89	88	3,693
	Jul	948	373	237	173	139	137	115	100	87	92	3,711
	Aug	858	309	229	112	147	105	113	112	92	86	3,547
	Sep	912	355	225	171	134	113	112	106	86	84	3,601
	Oct	919	398	254	133	157	118	116	106	93	88	3,885
	Nov	836	430	257	176	143	112	112	97	98	86	3,602
	Dec	850	469	288	109	132	138	107	115	89	89	3,684
2011	Jan	877	446	257	178	135	136	119	93	78	73	3,912
	Feb	947	434	302	201	137	118	108	107	76	88	3,896
		Percentage change from previous month										
2009	Aug	-14.8	-16.5	0.9	-12.7	-13.8	15.0	-12.4	10.1	-13.5	-4.2	0.1
	Sep	-6.5	15.2	7.3	26.0	2.2	-13.0	12.3	9.6	2.1	2.2	-4.6
	Oct	-1.2	9.5	-4.5	-48.2	11.5	-2.7	-5.0	-5.6	7.6	-0.1	-4.6
	Nov	10.6	-7.6	-3.0	64.2	-9.6	-0.1	-6.3	-12.8	-5.7	-2.7	7.7
	Dec	1.8	-4.0	6.6	-5.0	15.8	11.5	7.3	21.4	9.0	26.3	0.1
2010	Jan	25.5	11.5	17.5	16.7	-0.3	6.3	-8.0	7.6	1.9	-7.5	15.8
	Feb	-8.6	3.4	-8.8	-54.8	-4.2	-10.3	8.4	-6.2	-2.5	-10.1	-9.9
	Mar	17.7	1.2	11.2	147.3	7.8	9.8	-2.0	9.6	11.6	0.5	5.1
	Apr	0.4	13.1	4.1	-35.4	-12.8	-7.8	3.7	-2.8	-15.6	4.1	1.4
	May	-7.6	-9.1	-3.7	56.0	18.4	-6.1	12.3	8.8	12.8	7.2	4.4
	Jun	20.5	-7.9	6.0	-26.0	9.0	-0.6	7.0	-9.3	-4.1	-0.6	-0.7
	Jul	-2.2	-10.3	-8.2	1.9	-15.7	16.4	-5.6	6.3	-2.5	5.0	0.5
	Aug	-9.5	-17.3	-3.5	-35.2	5.9	-23.7	-1.9	12.3	5.2	-7.2	-4.4
	Sep	6.3	14.9	-2.0	52.4	-8.5	7.7	-0.9	-5.7	-5.9	-1.7	1.5
	Oct	0.7	12.0	12.9	-22.3	16.7	4.2	3.1	-0.4	7.6	4.9	7.9
	Nov	-9.0	8.1	1.5	32.1	-8.8	-4.3	-3.5	-7.8	5.8	-2.7	-7.3
	Dec	1.7	9.1	12.0	-37.7	-7.8	22.6	-4.5	18.7	-9.6	3.5	2.3
2011	Jan	3.2	-4.7	-11.0	62.3	2.4	-1.4	11.6	-19.8	-11.7	-18.1	6.2
	Feb	8.0	-2.9	17.6	13.4	1.5	-13.4	-9.3	16.1	-2.8	21.5	-0.4

1. Exports are valued fob (free on board – the value of goods at New Zealand ports before export, in New Zealand dollars) and include re-exports.

2. Figures are calculated on unrounded data.

3. Seasonally adjusted values, particularly for the latest periods, are subject to revision each quarter.

4. Seasonally adjusted values exclude estimated seasonal fluctuations, but include short-term irregular movements.

5. This series is not seasonally adjusted. This is because it does not have stable seasonality. Statistics for the latest three months are provisional.

HS – New Zealand Harmonised System Classification. (HS2007 applies to January 2007 and later data.)

Table 12

Exports by top 10 HS categoriesQuantities – seasonally adjusted⁽¹⁾⁽²⁾

		Milk powder, butter, and cheese	Meat and edible offal	Logs and wood ⁽³⁾⁽⁴⁾	Crude oil ⁽⁴⁾	Mechanical machinery and equipment ⁽⁵⁾	Fruit	Fish, crustaceans, and molluscs ⁽³⁾	Aluminium and aluminium articles ⁽⁴⁾	Wine ⁽⁴⁾	Electrical machinery and equipment ⁽⁵⁾	Total merchandise exports ⁽⁵⁾
HS codes		0401-0406	02	4403, 4406-4408, 4410-4411, 4413	2709	84	0803-0814	03 (excluding 030710)	76	2204	85	01-98
Infoshare series EXPM.		SH4AQS	SH1DQS	SH44Q	SH23Q		SH8AQS	SH03QS	SH12Q	SH21Q		
		tonnes (000)	tonnes (000)	cu. metres (000)	tonnes (000)		tonnes (000)	tonnes (000)	tonnes (000)	Litres (million)		
Month												
2009	Aug	189	55	1,012	206	...	58	18	28	11	...	...
	Sep	186	63	1,178	276	...	54	24	28	12	...	...
	Oct	181	72	1,034	153	...	49	24	27	15	...	...
	Nov	191	69	975	238	...	56	22	25	11	...	...
	Dec	180	63	945	191	...	62	23	31	11	...	...
2010	Jan	201	70	869	246	...	57	19	30	8	...	...
	Feb	169	71	870	112	...	50	21	26	10	...	...
	Mar	186	70	1,091	280	...	53	20	30	16	...	...
	Apr	182	75	1,259	168	...	54	20	28	12	...	...
	May	166	71	1,218	263	...	56	21	30	12	...	...
	Jun	188	64	1,040	207	...	53	23	30	11	...	...
	Jul	179	60	1,182	210	...	64	23	32	11	...	...
	Aug	167	52	1,132	142	...	52	23	37	14	...	...
	Sep	178	58	1,136	212	...	56	24	34	16	...	...
	Oct	192	63	1,293	162	...	52	24	33	19	...	...
	Nov	185	65	1,231	212	...	49	24	30	14	...	...
	Dec	188	68	1,353	126	...	50	25	35	13	...	...
2011	Jan	190	65	856	193	...	56	26	29	7	...	...
	Feb	211	61	1,296	206	...	54	22	33	9	...	...
Percentage change from previous period												
2009	Aug	-11.6	-14.2	-9.2	-9.9	...	10.5	-15.7	6.4	-6.8	...	...
	Sep	-1.9	14.0	16.4	34.2	...	-6.7	31.7	1.8	11.1	...	...
	Oct	-2.2	13.4	-12.2	-44.7	...	-9.2	-1.3	-2.1	18.9	...	...
	Nov	5.4	-3.8	-5.7	55.9	...	14.0	-6.8	-8.3	-24.9	...	...
	Dec	-5.7	-9.1	-3.0	-19.7	...	9.7	5.2	21.9	1.7	...	...
2010	Jan	11.5	11.3	-8.0	28.8	...	-7.3	-18.6	-2.8	-29.2	...	...
	Feb	-15.9	2.4	0.1	-54.5	...	-13.4	11.6	-11.6	29.6	...	...
	Mar	9.8	-1.4	25.3	149.4	...	7.7	-2.6	13.6	55.6	...	...
	Apr	-1.9	6.2	15.4	-40.0	...	0.4	-2.2	-5.0	-26.1	...	...
	May	-8.7	-4.7	-3.2	56.4	...	3.7	5.2	5.6	-1.6	...	...
	Jun	12.8	-9.6	-14.7	-21.0	...	-5.5	7.9	1.1	-9.5	...	...
	Jul	-4.8	-7.1	13.7	1.0	...	21.4	2.6	4.5	6.4	...	...
	Aug	-6.3	-13.5	-4.2	-32.4	...	-19.1	0	16.0	25.1	...	...
	Sep	6.5	12.5	0.3	49.4	...	7.6	4.7	-8.5	15.1	...	...
	Oct	7.8	8.6	13.8	-23.2	...	-7.1	-2.5	-1.4	13.9	...	...
	Nov	-3.6	3.3	-4.8	30.3	...	-5.0	0.6	-9.7	-22.1	...	...
	Dec	1.6	4.5	9.9	-40.6	...	1.4	3.1	17.3	-7.6	...	...
2011	Jan	0.7	-5.3	-36.7	53.4	...	13.1	5.8	-17.1	-44.6	...	...
	Feb	11.4	-5.8	51.3	6.8	...	-3.9	-15.3	12.3	26.2	...	...

1. Seasonally adjusted quantities exclude estimated seasonal fluctuations, but include short-term irregular movements.

2. Seasonally adjusted quantities particularly for the latest periods, are subject to revision each quarter. Re-exports are included.

3. This quantity series is not directly comparable to the equivalent value series in table 11. See 'HS codes' in the tables for differences.

4. This series is not seasonally adjusted. This is because it does not have stable seasonality. Statistics for the latest three months are provisional.

5. There is no single, consistent, unit of quantity available for this category.

HS – New Zealand Harmonised System Classification. (HS2007 applies to January 2007 and later data.)

Symbol:

... not applicable

Table 13

Imports by selected HS categories⁽¹⁾⁽²⁾Values – seasonally adjusted⁽³⁾⁽⁴⁾

		Petroleum and products ⁽⁵⁾	Mechanical machinery and equipment ⁽⁵⁾	Electrical machinery and equipment	Textiles and textile articles ⁽⁵⁾	Plastic and plastic articles	Optical, medical, and measuring equipment	All merchandise imports excluding petroleum and products	Total merchandise imports
HS codes		2709-2715	84	85	50-63	39	90	...	01-98
Infoshare series		IMP.M. S2U27BC	IMP.M. S2T84C	IMP.M. S2T85CS	IMP.M. S2O50TO63C	IMP.M. S2T39CS	IMP.M. S2T90CS	OTTM.SSIC99	OTTM.SSIC
\$(million)									
Month									
2009	Aug	513	461	299	161	122	116	2,934	3,444
	Sep	467	368	322	165	121	104	2,665	3,194
	Oct	454	402	287	149	115	99	2,625	3,074
	Nov	487	395	275	150	120	107	2,651	3,201
	Dec	649	387	296	142	129	101	2,681	3,215
2010	Jan	581	345	258	152	123	101	2,692	3,366
	Feb	495	334	281	179	136	106	2,834	3,352
	Mar	539	433	275	164	142	109	2,943	3,469
	Apr	492	398	294	163	142	107	2,952	3,422
	May	574	407	285	150	141	114	3,021	3,631
	Jun	661	433	312	152	143	112	2,990	3,601
	Jul	683	456	308	169	133	105	3,022	3,621
	Aug	368	461	326	182	132	106	3,026	3,423
	Sep	357	509	311	187	129	115	3,032	3,438
	Oct	561	464	319	175	128	110	3,068	3,666
	Nov	441	473	321	175	132	114	2,973	3,491
	Dec	698	483	319	155	132	127	3,283	3,875
2011	Jan	582	452	357	169	148	113	3,220	3,831
	Feb	656	393	309	206	145	122	3,398	4,085
Percentage change from previous month									
2009	Aug	-7.3	11.3	7.6	-1.2	0.6	-2.7	8.1	8.0
	Sep	-8.8	-20.2	7.6	2.4	-0.9	-10.1	-9.2	-7.3
	Oct	-2.8	9.2	-10.7	-9.9	-4.8	-5.1	-1.5	-3.8
	Nov	7.1	-1.7	-4.3	1.0	4.5	8.1	1.0	4.1
	Dec	33.5	-2.0	7.7	-5.6	7.3	-4.9	1.1	0.4
2010	Jan	-10.5	-10.7	-12.9	7.4	-4.6	-0.2	0.4	4.7
	Feb	-14.8	-3.2	8.9	17.5	10.1	4.4	5.2	-0.4
	Mar	8.8	29.5	-2.1	-8.3	4.8	2.8	3.9	3.5
	Apr	-8.7	-8.1	6.7	-0.4	-0.4	-1.5	0.3	-1.4
	May	16.8	2.2	-3.0	-8.3	-0.3	6.3	2.4	6.1
	Jun	15.2	6.4	9.7	1.4	1.4	-1.8	-1.0	-0.8
	Jul	3.2	5.4	-1.5	11.4	-7.3	-6.2	1.1	0.6
	Aug	-46.1	1.0	5.8	7.4	-0.4	1.2	0.1	-5.5
	Sep	-3.2	10.4	-4.6	2.7	-2.1	8.6	0.2	0.4
	Oct	57.4	-8.8	2.8	-6.1	-0.8	-4.5	1.2	6.6
	Nov	-21.4	2.0	0.5	0.1	3.1	3.2	-3.1	-4.8
	Dec	58.2	2.1	-0.7	-11.7	-0.6	11.7	10.4	11.0
2011	Jan	-16.6	-6.5	12.0	9.4	12.1	-10.7	-1.9	-1.1
	Feb	12.7	-13.0	-13.4	21.6	-2.1	8.1	5.5	6.6

1. Imports are valued cif (cost, including insurance and freight to New Zealand). All values are in New Zealand dollars.

2. Figures are calculated on unrounded data.

3. Seasonally adjusted values, particularly for the latest periods, are subject to revision each quarter.

4. Seasonally adjusted values exclude estimated seasonal fluctuations, but include short-term irregular movements.

5. This series is not seasonally adjusted. This is because it does not have stable seasonality. Statistics for the latest three months are provisional.

HS – New Zealand Harmonised System Classification. (HS2007 applies to January 2007 and later data.)

Symbol:

... not applicable

Source: Statistics New Zealand

Table 14

Exports by top 10 HS categories⁽¹⁾⁽²⁾Values – trend⁽³⁾⁽⁴⁾

		Milk powder, butter, and cheese	Meat and edible offal	Logs, wood, and wood articles	Crude oil ⁽⁵⁾	Mechanical machinery and equipment	Fruit	Fish, crustaceans, and molluscs	Aluminium and aluminium articles ⁽⁵⁾	Wine	Electrical machinery and equipment	Total merchandise exports
HS codes		0401-0406	02	44	2709	84	0803-0814	03	76	22	85	01-98
Infoshare series		EXPM. SH4AFT	EXPM. SH1DFT	EXPM. SH44FT	EXPM. S2U27CF	EXPM. SH13FT	EXPM. SH8AFT	EXPM. SH03FT	EXPM. S2T76F	EXPM. SH21FT	EXPM. SH14FT	OTTM.STEF
		\$(million)										
Month												
2009	Aug	628	405	195	172	133	123	100	81	84	77	3,168
	Sep	609	399	199	216	131	122	99	89	85	76	3,134
	Oct	608	397	204	112	131	123	99	84	85	77	3,129
	Nov	632	399	210	184	132	125	97	73	86	78	3,153
	Dec	675	406	216	175	134	128	96	89	86	78	3,212
2010	Jan	728	416	222	204	137	130	96	95	87	79	3,297
	Feb	782	427	228	92	140	131	98	89	88	80	3,402
	Mar	827	435	233	228	142	130	102	98	89	82	3,506
	Apr	862	436	237	147	144	128	106	95	90	84	3,583
	May	887	427	240	230	146	125	111	104	91	86	3,635
	Jun	905	411	242	170	146	121	114	94	91	87	3,666
	Jul	912	395	244	173	146	118	116	100	91	88	3,673
	Aug	909	387	247	112	145	116	116	112	90	88	3,668
	Sep	897	390	251	171	144	116	114	106	90	87	3,667
	Oct	885	403	256	133	143	119	113	106	89	87	3,685
	Nov	877	420	262	176	141	121	112	97	88	87	3,723
	Dec	877	435	268	109	140	125	112	115	87	87	3,771
2011	Jan	884	447	274	178	139	127	112	93	86	87	3,816
	Feb	895	454	280	201	137	130	111	107	84	88	3,849
Percentage change from previous month												
2009	Aug	-4.1	-2.1	1.3	-12.7	-2.0	-2.9	-1.0	10.1	0	-1.6	-1.7
	Sep	-3.0	-1.4	1.9	26.0	-1.1	-0.9	-0.8	9.6	0.3	-0.3	-1.1
	Oct	-0.2	-0.5	2.4	-48.2	-0.1	0.6	-0.8	-5.6	0.5	0.6	-0.2
	Nov	3.9	0.5	2.8	64.2	0.8	1.7	-1.1	-12.8	0.8	0.9	0.8
	Dec	6.9	1.6	3.0	-5.0	1.5	2.1	-1.0	21.4	0.9	1.0	1.9
2010	Jan	7.8	2.5	2.9	16.7	1.9	1.4	0	7.6	1.0	1.0	2.6
	Feb	7.4	2.7	2.6	-54.8	2.1	0.8	1.9	-6.2	1.1	1.5	3.2
	Mar	5.8	2.0	2.1	147.3	1.9	-0.2	3.6	9.6	1.1	2.1	3.0
	Apr	4.2	0.2	1.6	-35.4	1.5	-1.7	4.5	-2.8	0.9	2.4	2.2
	May	3.0	-2.0	1.2	56.0	0.9	-2.4	4.1	8.8	0.6	2.2	1.5
	Jun	1.9	-3.9	1.0	-26.0	0.3	-2.8	3.1	-9.3	0.2	1.6	0.8
	Jul	0.8	-4.0	1.0	1.9	-0.3	-2.7	1.4	6.3	-0.2	0.8	0.2
	Aug	-0.4	-2.0	1.2	-35.2	-0.5	-1.5	-0.1	12.3	-0.4	-0.1	-0.1
	Sep	-1.3	0.9	1.5	52.4	-0.7	0.2	-1.0	-5.7	-0.6	-0.7	0
	Oct	-1.3	3.3	1.9	-22.3	-0.8	1.8	-1.2	-0.4	-0.9	-0.6	0.5
	Nov	-0.9	4.2	2.2	32.1	-0.9	2.4	-0.7	-7.8	-1.0	0	1.0
	Dec	0.1	3.6	2.3	-37.7	-0.9	2.6	-0.3	18.7	-1.2	0.2	1.3
2011	Jan	0.7	2.7	2.5	62.3	-0.9	1.9	-0.2	-19.8	-1.4	0.3	1.2
	Feb	1.3	1.7	1.9	13.4	-1.3	2.4	-0.2	16.1	-1.8	0.6	0.9

1. Exports are valued fob (free on board – the value of goods at New Zealand ports before export, in New Zealand dollars) and include re-exports.

2. Figures are calculated on unrounded data.

3. Values, particularly for the latest periods, are subject to revision each month.

4. Trend values exclude estimated seasonal fluctuations and short-term irregular movements.

5. Trend estimates are not calculated for this series because it does not have stable seasonality. Statistics for the latest three months are provisional.

HS – New Zealand Harmonised System Classification. (HS2007 applies to January 2007 and later data.)

Source: Statistics New Zealand

Table 15

Exports by top 10 HS categories

Quantities – trend⁽¹⁾⁽²⁾

	Milk powder, butter, and cheese	Meat and edible offal	Logs and wood ⁽³⁾	Crude oil ⁽⁴⁾	Mechanical machinery and equipment	Fruit	Fish, crustaceans, and molluscs ⁽³⁾	Aluminium and aluminium articles ⁽⁴⁾	Wine	Electrical machinery and equipment	Total merchandise exports
HS codes	0401-0406	02	4403, 4406-4408, 4410-4411, 4413	2709	84	0803-0814	03 (excluding 030710)	76	2204	85	01-98
Infoshare series EXPM	SH4AQT	SH1DQT	SH44QT	SH23Q		SH8AQT	SH03QT	SH12Q	SH21QT		
	tonnes (000)	tonnes (000)	cu. metres (000)	tonnes (000)	(5)	tonnes (000)	tonnes (000)	tonnes (000)	Litres (mill)	(5)	(5)
Month											
2009	Aug	196	68	1,001	206	...	54	22	28	11	...
	Sep	192	68	1,015	276	...	54	23	28	11	...
	Oct	188	68	1,024	153	...	55	23	27	11	...
	Nov	186	69	1,029	238	...	56	23	25	11	...
	Dec	185	70	1,031	191	...	56	22	31	11	...
2010	Jan	185	70	1,032	246	...	55	21	30	11	...
	Feb	183	70	1,032	112	...	55	21	26	12	...
	Mar	182	69	1,034	280	...	54	20	30	12	...
	Apr	179	69	1,039	168	...	54	21	28	12	...
	May	177	68	1,050	263	...	55	21	30	12	...
	Jun	177	67	1,070	207	...	56	22	30	13	...
	Jul	177	66	1,098	210	...	56	23	32	13	...
	Aug	178	65	1,134	142	...	55	23	37	13	...
	Sep	180	64	1,177	212	...	54	24	34	13	...
	Oct	183	64	1,225	162	...	53	24	33	13	...
	Nov	187	63	1,276	212	...	52	24	30	13	...
	Dec	191	63	1,329	126	...	52	24	35	14	...
2011	Jan	196	63	1,384	193	...	52	24	29	13	...
	Feb	200	63	1,438	206	...	53	24	33	13	...
Percentage change from previous period											
2009	Aug	-1.2	0.1	2.0	-9.9	...	-1.6	3.5	6.4	1.5	...
	Sep	-1.9	0.4	1.4	34.2	...	0.8	2.2	1.8	1.1	...
	Oct	-1.8	0.7	0.9	-44.7	...	1.5	0.5	-2.1	0.7	...
	Nov	-1.1	0.8	0.5	55.9	...	1.0	-1.2	-8.3	0.4	...
	Dec	-0.6	0.7	0.2	-19.7	...	0.2	-2.8	21.9	0.4	...
2010	Jan	-0.4	0.4	0.1	28.8	...	-1.1	-3.6	-2.8	0.6	...
	Feb	-0.6	-0.1	0	-54.5	...	-1.2	-2.6	-11.6	1.1	...
	Mar	-1.1	-0.6	0.2	149.4	...	-0.8	-0.9	13.6	1.7	...
	Apr	-1.2	-1.0	0.5	-40.0	...	0	1.3	-5.0	2.2	...
	May	-1.0	-1.4	1.1	56.4	...	1.2	2.9	5.6	2.5	...
	Jun	-0.5	-1.6	1.8	-21.0	...	1.7	3.6	1.1	2.5	...
	Jul	0.2	-1.5	2.6	1.0	...	0.4	3.3	4.5	2.3	...
	Aug	0.6	-1.3	3.3	-32.4	...	-1.5	2.7	16.0	2.0	...
	Sep	1.1	-1.0	3.7	49.4	...	-2.5	2.0	-8.5	1.5	...
	Oct	1.8	-0.7	4.1	-23.2	...	-2.2	1.1	-1.4	0.9	...
	Nov	2.1	-0.5	4.2	30.3	...	-1.2	0.5	-9.7	0.4	...
	Dec	2.4	-0.4	4.1	-40.6	...	0	0.1	17.3	0.1	...
2011	Jan	2.4	-0.5	4.1	53.4	...	0.6	-0.3	-17.1	-0.4	...
	Feb	2.3	-0.4	3.9	6.8	...	2.1	-0.6	12.3	-0.4	...

1. Quantities, particularly for the latest periods, are subject to revision each month.

2. Trend values exclude estimated seasonal fluctuations and short-term irregular movements.

3. This quantity series is not directly comparable to the equivalent value series in table 14. See 'HS codes' in the tables for differences.

4. Trend estimates are not calculated for this series because it does not have stable seasonality. Statistics for the latest three months are provisional.

5. There is no single, consistent, unit of quantity available for this category.

HS – New Zealand Harmonised System Classification. (HS2007 applies to January 2007 and later data.)

Symbol:

... not applicable

Source: Statistics New Zealand

Table 16

Imports by selected HS categories⁽¹⁾⁽²⁾Values – trend⁽³⁾⁽⁴⁾

		Petroleum and products ⁽⁵⁾	Mechanical machinery and equipment	Electrical machinery and equipment	Textiles and textile articles	Plastic and plastic articles	Optical, medical, and measuring equipment	All merchandise imports excluding petroleum and products ⁽⁶⁾	Total merchandise imports ⁽⁶⁾
HS codes		2709-2715	84	85	50-63	39	90	..	01-98
Infoshare series		IMP.M. S2U27BC	IMP.M. S2T84CT	IMP.M. S2T85CT	IMP.M. S2O50T063T	IMP.M. S2T39CT	IMP.M. S2T90CT	OTT.M.STIC99	OTT.M.STIC
		\$(million)							
Month									
2009	Aug	513	398	314	155	120	111	2,686	3,156
	Sep	467	389	303	154	119	108	2,657	3,146
	Oct	454	383	292	153	120	106	2,644	3,159
	Nov	487	380	284	153	122	105	2,653	3,192
	Dec	649	381	279	153	125	104	2,689	3,240
2010	Jan	581	385	275	155	130	104	2,748	3,304
	Feb	495	392	276	157	135	105	2,820	3,378
	Mar	539	401	280	160	139	106	2,892	3,453
	Apr	492	412	287	163	141	107	2,951	3,510
	May	574	424	295	165	141	108	2,992	3,545
	Jun	661	434	304	168	139	109	3,016	3,557
	Jul	683	443	310	169	136	110	3,023	3,548
	Aug	368	449	314	171	132	111	3,024	3,531
	Sep	357	455	318	172	131	112	3,028	3,523
	Oct	561	459	321	174	131	114	3,043	3,544
	Nov	441	464	324	175	133	115	3,068	3,599
	Dec	698	468	326	176	136	117	3,103	3,680
2011	Jan	582	471	328	176	140	118	3,140	3,764
	Feb	656	474	328	177	143	119	3,172	3,831
Percentage change from previous month									
2009	Aug	-7.3	-2.8	-4.1	-1.7	-0.7	-2.6	-1.4	-1.0
	Sep	-8.8	-2.2	-3.7	-1.2	-0.3	-2.3	-1.1	-0.3
	Oct	-2.8	-1.6	-3.4	-0.6	0.5	-1.8	-0.5	0.4
	Nov	7.1	-0.8	-2.8	0	1.5	-1.1	0.3	1.0
	Dec	33.5	0.2	-2.0	0.6	2.7	-0.5	1.4	1.5
2010	Jan	-10.5	1.1	-1.1	1.0	3.7	0	2.2	2.0
	Feb	-14.8	1.9	0.1	1.4	3.8	0.4	2.6	2.2
	Mar	8.8	2.4	1.5	1.7	3.1	0.7	2.6	2.2
	Apr	-8.7	2.7	2.6	1.7	1.6	0.9	2.0	1.7
	May	16.8	2.7	2.9	1.6	0	1.1	1.4	1.0
	Jun	15.2	2.5	2.8	1.4	-1.3	1.2	0.8	0.3
	Jul	3.2	2.0	2.1	1.2	-2.4	1.1	0.2	-0.3
	Aug	-46.1	1.5	1.5	1.0	-2.5	1.0	0	-0.5
	Sep	-3.2	1.2	1.2	0.8	-1.3	1.1	0.2	-0.2
	Oct	57.4	1.0	0.9	0.7	0.3	1.2	0.5	0.6
	Nov	-21.4	0.9	0.8	0.6	1.7	1.2	0.8	1.5
	Dec	58.2	0.9	0.7	0.6	2.3	1.2	1.1	2.3
2011	Jan	-16.6	0.6	0.6	0.5	2.5	1.1	1.2	2.3
	Feb	12.7	0.7	0.1	0.5	2.2	1.1	1.0	1.8

1. Imports are valued cif (cost, including insurance and freight to New Zealand). All values are in New Zealand dollars.

2. Figures are calculated on unrounded data.

3. Values, particularly for the latest periods, are subject to revision each month.

4. Trend values exclude estimated seasonal fluctuations and short-term irregular movements.

5. Trend estimates are not calculated for this series because it does not have stable seasonality. Statistics for the latest three months are provisional.

6. Excludes individual import items with (cif) values of \$100 million or more (such as large aircraft and ships).

HS – New Zealand Harmonised System Classification. (HS2007 applies to January 2007 and later data.)

Symbol: ... not applicable**Source:** Statistics New Zealand